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PRICE REPORT

CORN & SOYBEAN PRICES UP FROM NOVEMBER

Prices received by Minnesota farmers for soybeans for December averaged \$5.97 per bushel, an increase of 8 cents from the November price according to the USDA, NASS, Minnesota Field Office. Corn was up 4 cents at a December price of \$2.70 per bushel.

The all hog price for December was \$45.90 per cwt., a decrease of 90 cents from the November price. The all beef cattle price for December was \$74.50, a decrease of 30 cents from the November price.

The all milk price for December, at \$14.80 per cwt., was up 40 cents from November.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in December, at 121 percent, based on 1990-92=100, increased 1 point (0.8 percent) from November. The Crop Index is up 6 points (4.9 percent) but the Livestock Index decreased 3 points (2.6 percent).

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	Minnesota		
	Dec 2006 1/	Dec 2005 2/	Nov 2006 2/	Dec 2006 1/
Barley, Feed & Malting, bu	3.25	3/	2.66	2.80
Beans, Dry Edible, All, cwt.....	21.60	19.00	23.00	23.20
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.01	1.72	2.66	2.70
Hay, All Baled, ton.....	108.00	73.00	74.00	79.00
Alfalfa, Baled, ton.....	112.00	75.00	75.00	81.00
Other, Baled, ton.....	99.30	51.00	61.00	61.00
Oats, bu.....	2.06	1.50	2.14	2.14
Potatoes, cwt.....	7.22	6.40	6.10	6.05
Soybeans, bu	6.14	5.65	5.89	5.97
Sunflowers, All, cwt.....	13.20	16.00	14.50	15.20
Wheat, All, bu.....	4.59	3.64	4.51	4.59
Calves, cwt.....	115.00	133.00	114.00	116.00
Cattle, All Beef, cwt 5/.....	83.70	82.10	74.80	74.50
Cows, cwt, 6/.....	42.90	50.90	46.60	46.50
Steers & Heifers, cwt	89.20	89.00	82.90	82.50
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt	43.20	44.70	46.80	45.90
Barrows & Gilts, cwt.....	43.60	44.70	46.90	46.00
Sows, cwt.....	32.80	37.60	35.00	32.50
Lambs, cwt 8/.....	--	90.00	94.00	--
Sheep, cwt 8/	--	44.00	30.50	--
Milk, All, cwt	14.20	15.10	14.40	14.80
Eggs, Table Market, doz	0.67	0.55	0.73	0.74

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual farms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Nov 2005	Dec 2005	Nov 2006	Dec 2006
Prices Received	112	115	120	121
Prices Paid (Interest, Taxes, Wage Rates)	142	143	146	148
Parity Ratio 1/.....	79	80	82	82

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Dec 2005 2/	Nov 2006 2/	Dec 2006 1/
All Farm Products.....	115	120	121
Crops	111	123	129
Meat Animals	121	113	109
Dairy Products	113	106	109
Poultry & Eggs	123	133	125

1/ Preliminary. 2/ Entire month data.