



Released: December 28, 2007

PRICE REPORT

CORN & SOYBEAN PRICES UP FROM NOVEMBER

Prices received by Minnesota farmers for soybeans for December averaged \$9.90 per bushel, an increase of 93 cents from the November price according to the USDA, NASS, Minnesota Field Office. Corn was up 50 cents at a December price of \$3.70 per bushel.

The all hog price for December was \$40.40 per cwt., an increase of \$1.40 from the November price. The all beef cattle price for December was \$83.60, an increase of \$2.10 from the November price.

The all milk price for December, at \$22.20 per cwt., was up 70 cents from November.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in December, at 151 percent, based on 1990-92=100, increased 5 points (3.4 percent) from November. The Crop Index is up 10 points (6.5 percent) but the Livestock Index is unchanged. The All Farm Index and All Crop Index are at record highs.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.		----- Minnesota -----	
	Dec 2007 1/	Dec 2006 2/	Nov 2007 2/	Dec 2007 1/
Barley, Feed & Malting, bu	4.81	2.64	3.87	3.94
Beans, Dry Edible, All, cwt	27.20	25.00	28.90	30.00
Kidney, cwt.....	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	3.88	2.81	3.20	3.70
Hay, All Baled, ton.....	133.00	79.00	130.00	133.00
Alfalfa, Baled, ton.....	136.00	81.00	133.00	136.00
Other, Baled, ton.....	126.00	61.00	105.00	104.00
Oats, bu.....	2.71	2.15	2.41	2.45
Potatoes, cwt.....	6.75	6.45	6.30	6.25
Soybeans, bu	10.40	5.94	8.97	9.90
Sunflowers, All, cwt.....	20.00	15.10	19.20	20.80
Wheat, All, bu.....	9.41	4.44	7.28	9.36
Calves, cwt.....	119.00	116.00	121.00	120.00
Cattle, All Beef, cwt 5/.....	89.10	74.00	81.50	83.60
Cows, cwt, 6/.....	44.10	46.50	45.10	45.90
Steers & Heifers, cwt	95.50	82.60	88.70	91.00
Milk Cows, head 7/.....	--	--	--	--
Hogs, All, cwt	39.50	45.60	39.00	40.40
Barrows & Gilts, cwt.....	40.30	45.90	39.10	40.50
Sows, cwt.....	21.40	32.20	27.00	22.00
Lambs, cwt 8/.....	--	89.60	96.30	--
Sheep, cwt 8/.....	--	32.00	25.50	--
Milk, All, cwt	21.70	14.90	21.50	22.20
Eggs, Table Market, doz	1.28	0.74	1.25	1.31

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Nov 2006	Dec 2006	Nov 2007	Dec 2007
Prices Received	119	120	146	151
Prices Paid (Interest, Taxes, Wage Rates)	148	149	161	162
Parity Ratio 1/.....	80	81	91	93

1/ Computed by dividing Prices Received Index by Prices Paid Index.

U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Dec 2006 2/	Nov 2007 2/	Dec 2007 1/
All Farm Products.....	120	146	151
Crops	126	155	165
Meat Animals	109	115	113
Dairy Products	109	168	166
Poultry & Eggs	124	155	154

1/ Preliminary. 2/ Entire month data.