



Cooperating with Montana Department of Agriculture
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Ag Prices Received for December

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December full month crop prices were mostly higher when compared with November 2006. Montana's winter wheat average price was \$4.48 per bushel, down \$0.05 from the previous month; spring wheat rose \$0.01 to \$4.56 per bushel; and durum wheat prices increased \$0.25 to \$4.87 per bushel. Feed barley prices were up \$0.49 from the previous month to \$2.83, but malt barley prices decreased \$0.01 to \$3.10 per bushel.

The mid-January price for alfalfa hay was \$3.00 above December at \$79.00 per ton but all other hay dropped \$6.00 to \$74.00 per ton. Mid-January grain prices were mixed when compared with the previous month. Winter wheat price was \$4.33 per bushel, spring wheat was \$4.42 per bushel, durum wheat was \$4.96 per bushel, feed barley was \$2.95 per bushel, and malt barley was \$3.40 per bushel.

Livestock prices for the full month of December were mostly lower when compared with November 2006. Steer and heifer prices decreased \$6.80 to \$102.20 per cwt and cows were down \$2.00 to \$39.80. The price for calves dropped \$7.00 to \$118.00 per cwt. Sheep prices were up \$4.90 to \$31.00 per cwt and lamb prices were up \$5.00 to \$106.00 per cwt. The all milk price decreased \$0.20 per cwt from last month to \$13.90 per cwt. Mid-January prices for steers and heifers were \$96.80 per cwt, cows were \$43.60 per cwt, calves were \$118.00 per cwt, and milk prices were \$14.90 per cwt.

U.S. prices for December and changes from November were as follows: winter wheat was \$4.51 per bushel, down \$0.17, spring wheat was \$4.48 per bushel, unchanged, durum wheat was \$4.74 per bushel, up \$0.11, all barley was \$2.95 per bushel, up \$0.03, steer and heifers were \$89.30 per cwt, down \$0.90, cows were \$42.20 per cwt, down \$1.20, calves were \$115.00 per cwt, down \$3.00, sheep were \$35.30 per cwt, up \$4.40, lambs were \$93.20 per cwt, down \$1.80 and all milk was \$14.10 per cwt, up \$0.20 per cwt.

The U.S. mid-January winter wheat price was \$4.47 per bushel, spring wheat was \$4.52 per bushel, durum wheat was \$4.69 per bushel, malt barley was \$3.21 per bushel, and feed barley was \$2.93 per bushel. Steer and heifer prices for mid-January were \$90.30 per cwt, cow prices were \$43.80, calves were \$115.00 per cwt, all milk was \$14.40 per cwt, all hogs were \$41.40 per cwt, and all eggs were \$0.915 per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 124 percent, based on 1990-92=100, increased 3 points (2.5 percent) from December. The Crop Index is up 4 points (3.1 percent) and the Livestock Index increased 3 points (2.7 percent). Producers received higher commodity prices for corn, oranges, broilers, and eggs. Lower prices were received for cattle, tomatoes, calves, and grapefruit. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of broilers, cotton, soybeans, and rice offset decreased marketings of oranges, tobacco, eggs, and cattle.

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MONTANA AVERAGE FARM PRICES RECEIVED

BASE MONTH: December 2006	Monthly Average			Change From			Mid-Month Avg.		
	M O N T A N A			U.S.		Prev Mo	Prev Yr	Montana	U.S.
	Dec 2005	Nov 2006	Dec 2006	Dec 2006	Nov 2006	Dec 2005	Jan 15 2007	Jan 15 2007	
Winter Wheat....	3.59	4.53	4.48	4.51	-0.05	+0.89	4.33	4.47	
Durum Wheat.....	3.47	4.62	4.87	4.74	+0.25	+1.40	4.96	4.69	
Spring Wheat....	3.76	4.55	4.56	4.48	+0.01	+0.80	4.42	4.52	
Wheat, All.....	3.65	4.55	4.54	4.51	-0.01	+0.89	4.41	4.50	
Barley.....	2.85	2.90	3.04	2.95	+0.14	+0.19	3.31	3.13	
Feed Barley.....	1.67	2.34	2.83	2.79	+0.49	+1.16	2.95	2.93	
Malt Barley.....	3.04	3.11	3.10	3.02	-0.01	+0.06	3.40	3.21	
Oats.....	N/A	1.96	1.93	1.97	-0.03	0	N/A	2.12	
Alfalfa Hay.....	69.00	80.00	76.00	112.00	-4.00	+7.00	79.00	115.00	
All Other Hay...	63.00	86.00	80.00	99.30	-6.00	+17.00	74.00	102.00	
All Hay Baled...	68.00	81.00	77.00	108.00	-4.00	+9.00	79.00	112.00	
Steer & Heifers.	120.00	109.00	102.20	89.30	-6.80	-17.80	96.80	90.30	
Cows.....	49.20	41.80	39.80	42.20	-2.00	-9.40	43.60	43.80	
Beef Cattle.....	107.00	92.90	88.50	83.60	-4.40	-18.50	88.30	85.00	
Calves.....	147.00	125.00	118.00	115.00	-7.00	-29.00	118.00	115.00	
Sheep.....	45.70	26.10	31.00	35.30	+4.90	-14.70	N/A	N/A	
Lambs.....	124.00	101.00	106.00	93.20	+5.00	-18.00	N/A	N/A	
All Milk.....	15.50	14.10	13.90	14.10	-0.20	-1.60	14.90	14.40	