



United States Department of Agriculture
National Agricultural Statistics Service



News Release

Cooperating with the Montana Department of Agriculture
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Agricultural Prices Received for October 2007
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October full month crop prices were higher when compared with September 2007 and October 2006, according to USDA, National Agricultural Statistics Service, Montana Field Office. New record high prices were set for all the wheat and barley classes. The price for Montana's winter wheat, at \$7.23 per bushel, was \$1.01 higher than September 2007 and \$2.70 higher than a year ago. Spring wheat rose \$1.46 from last month and \$3.08 from last year to \$7.55 per bushel. Durum wheat was \$2.45 above September 2007 and \$5.01 higher than October 2006 at \$9.50 per bushel. Feed barley was \$1.00 above the previous month and \$2.68 above the previous year at \$4.76 per bushel. Malt barley increased \$0.29 from a month ago and \$1.03 above a year ago to \$4.02 per bushel. Oats were \$0.26 higher than a month ago and \$1.05 above a year ago at \$2.88 per bushel.

The mid-November price for alfalfa hay was \$3.00 below October 2007 at \$69.00 per ton and all other hay decreased \$2.00 from October to \$69.00 per ton. The preliminary November grain prices were mostly higher than the previous month with winter wheat at \$7.22 per bushel, spring wheat was \$7.59 per bushel, durum wheat was \$14.20 per bushel, all barley was \$4.12 per bushel, feed barley was \$4.58 per bushel, and malt barley was \$3.95 per bushel.

Livestock prices for the full month of October were mostly lower when compared with last month and last year. Steer and heifers increased \$7.00 from September 2007 but were unchanged from last year at \$114.00 per cwt. Cows dropped \$3.00 from last month and \$1.40 from last year to \$45.70 per cwt. Beef cattle were \$1.90 higher than last month but \$4.00 below last year at \$99.00 per cwt. The price for calves decreased \$5.00 from a month ago and \$6.00 from last year to \$125.00 per cwt. Sheep prices decreased \$1.30 from last month and \$6.20 from last year to \$19.40 per cwt. Lamb prices dropped \$3.20 from September and \$5.20 from October 2006 to \$98.80 per cwt. The all milk price was \$0.30 above a month ago and up \$9.70 from October 2006 at \$22.70 per cwt.

The preliminary November livestock prices were lower than last month. Steer and heifer prices were \$113.00 per cwt, cows were \$42.20 per cwt, beef cattle were \$93.20 per cwt, and calves were \$123.00 per cwt. The all milk price was higher at \$22.80 per cwt.

Nationally, October prices and changes from September 2007 were as follows: winter wheat was \$7.54 per bushel, up \$0.65; spring wheat was \$7.01 per bushel, up \$0.71, durum wheat was \$11.60 per bushel, up \$2.65, all barley was \$4.50 per bushel, up \$0.46, oats were \$2.44 per bushel, down \$0.03, steers and heifers were \$96.40 per cwt, down \$1.70, cows were \$46.60 per cwt, down \$2.50, calves were \$122.00 per cwt, down \$5.00, sheep were \$25.30, down \$0.95, lambs were \$97.00 per cwt, down \$2.10 and all milk was \$21.40 per cwt, down \$0.30.

The U.S. mid-November prices were mixed when compared with October. Winter wheat was \$7.50 per bushel, spring wheat was \$7.67 per bushel, durum wheat was \$12.70 per bushel, all wheat was \$7.92 per bushel, oats were \$2.35 per bushel, malt barley was \$4.52 per bushel, and feed barley was \$4.93 per bushel. Steers and heifers were \$95.40 per cwt, cows were \$43.60 per cwt, beef cattle were \$89.50 per cwt, calves were \$118.00 per cwt, all hogs were \$38.50 per cwt, all milk was \$21.60 per cwt, and the all egg price was \$1.26 per dozen.

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The preliminary All Farm Products Index of Prices Received by Farmers in November, at 143 percent, based on 1990-92=100, increased 2 points (1.4 percent) from October. The Crop Index is up 2 points (1.4 percent) and the Livestock Index increased 3 points (2.3 percent). Producers received higher commodity prices for soybeans, eggs, corn, and broilers and lower prices were received for lettuce, hogs, cattle, and broccoli. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of milk, cattle, cotton, and cottonseed offset decreased marketings of soybeans, peanuts, potatoes, and lettuce.

#end#

Montana Average Farm Prices Received

| Commodity | U N I T | Monthly Average | | | | Change from Previous | | Mid-Month Avg | |
|------------------|------------------|-----------------|----------|----------|----------|----------------------|----------|---------------|-----------|
| | | Montana | | | U.S. | Month | Year | Montana | U.S. |
| | | Oct 2006 | Sep 2007 | Oct 2007 | Oct 2007 | Sep 2007 | Oct 2006 | 15-Nov-07 | 15-Nov-07 |
| | | Dollars | | | | | | | |
| Winter Wheat | Bu | 4.53 | 6.22 | 7.23 | 7.54 | 1.01 | 2.70 | 7.22 | 7.50 |
| Durum Wheat | Bu | 4.49 | 7.05 | 9.50 | 11.60 | 2.45 | 5.01 | 14.20 | 12.70 |
| Spring Wheat | Bu | 4.47 | 6.09 | 7.55 | 7.01 | 1.46 | 3.08 | 7.59 | 7.67 |
| All Wheat | Bu | 4.50 | 6.23 | 7.55 | 7.65 | 1.32 | 3.05 | 7.92 | 7.92 |
| All Barley | Bu | 2.81 | 3.74 | 4.22 | 4.50 | 0.48 | 0.00 | 4.12 | 4.69 |
| Feed Barley | Bu | 2.08 | 3.76 | 4.76 | 4.88 | 1.00 | 2.68 | 4.58 | 4.93 |
| Malt Barley | Bu | 2.99 | 3.73 | 4.02 | 4.14 | 0.29 | 1.03 | 3.95 | 4.52 |
| Oats | Bu | 1.83 | 2.62 | 2.88 | 2.44 | 0.26 | 1.05 | na | 2.35 |
| Alfalfa Hay | Ton | 75.00 | 76.00 | 72.00 | 137.00 | -4.00 | -3.00 | 69.00 | 135.00 |
| All Other Hay | Ton | 68.00 | 71.00 | 71.00 | 122.00 | 0.00 | 3.00 | 69.00 | 123.00 |
| All Hay Baled | Ton | 74.00 | 75.00 | 72.00 | 133.00 | -3.00 | -2.00 | 69.00 | 131.00 |
| Steers & Heifers | Cwt | 114.00 | 107.00 | 114.00 | 96.40 | 7.00 | 0.00 | 113.00 | 95.40 |
| Cows | Cwt | 47.10 | 48.70 | 45.70 | 46.60 | -3.00 | -1.40 | 42.20 | 43.60 |
| Beef Cattle 1/ | Cwt | 103.00 | 97.10 | 99.00 | 90.60 | 1.90 | -4.00 | 93.20 | 89.30 |
| Calves | Cwt | 131.00 | 130.00 | 125.00 | 122.00 | -5.00 | -6.00 | 123.00 | 118.00 |
| Sheep | Cwt | 25.60 | 20.70 | 19.40 | 25.30 | -1.30 | -6.20 | na | na |
| Lambs | Cwt | 104.00 | 102.00 | 98.80 | 97.00 | -3.20 | -5.20 | na | na |
| All Milk | Cwt | 13.00 | 22.40 | 22.70 | 21.40 | 0.30 | 9.70 | 22.80 | 21.60 |

1/ Composite of steers, heifers, and cows. na-not available.