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News Release

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2007 Meat Animals Production Disposition and Income

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Cash receipts from the 2007 marketings of cattle, hogs, and sheep in Montana totaled \$1.0 billion, down 12 percent from 2006. Cash receipts for hogs were up from the previous year, but cattle and sheep cash receipts were down.

Cash receipts from the sales of cattle and calves during 2007 were down 12 percent from 2006 to \$981.1 million. Marketings of cattle weighing 500 lbs or more, at 1.26 million head, were down 14 percent from 2006. Marketings of calves weighing less than 500 lbs increased 10 percent from the previous year to 225,000 head. The average price received in 2007 for cattle weighing over 500 lbs decreased \$4.00 per cwt to \$89.80 per cwt. Market year average price for calves weighing less than 500 lbs decreased \$8.00 per cwt to \$123.00 per cwt. The January 1, 2008 value of cattle and calf inventory was \$2.8 billion, up 11 percent from 2007.

Cash receipts from the sale of hogs in Montana rose 4 percent from 2006 to \$39.2 million. Marketings of hogs and pigs rose 4 percent from the previous year to 327,800 head. The average price received for hogs was unchanged at \$47.90 per cwt. The value of the hog and pig inventory on December 1, 2007 was \$13.9 million, down 17 percent from the previous year.

Sheep and lamb cash receipts in Montana were down 4 percent from the previous year to \$20.0 million. Marketings of sheep and lambs in 2007 were 49,000 and 199,500 head, respectively. Sheep marketings were down 4,000 head from last year and lamb marketings were down 4,500 head. The average price for lambs dropped \$1.00 to \$101.00 per cwt and sheep were \$1.80 below last year at \$23.90 per cwt. The January 1, 2008 sheep and lamb inventory value was \$37.4 million, down 2 percent from 2007.

The U.S. 2007 gross income from the sales of cattle and calves, hogs and pigs, and sheep and lambs for the U.S. totaled \$65.5 billion, up 2 percent from 2006. Gross income increased for cattle and calves, hogs and pigs, and sheep and lambs. Cattle and calves increased 1 percent, hogs and pigs increased 5 percent, and sheep and lambs increased slightly.

Total 2007 cash receipts from marketings of meat animals increased 2 percent to \$65.0 billion. Cattle and calves accounted for 76 percent of this total, hogs and pigs 23 percent, and sheep and lambs 1 percent. Production decreased for all cattle and calves and sheep and lambs. Production increased for hogs and pigs. Average prices were up for cattle, hogs and pigs, and lambs, while calf and sheep prices were down.

Cash receipts from marketings of cattle and calves increased 2 percent from \$49.0 billion in 2006 to \$49.7 in 2007. All cattle and calf marketings totaled 54.8 billion pounds in 2007, up slightly from 2006. The U.S. annual average price per 100 pounds live weight for cattle was \$89.90, an increase of \$2.70 from 2006. For calves, the annual average price decreased from \$133.00 to \$119.00 per cwt.

Cash receipts from hogs and pigs totaled \$14.8 billion during 2007, up 5 percent from 2006. Marketings totaled 30.3 billion pounds in 2007, up 4 percent from 2006. The U.S. annual average price per 100 pounds live weight increased from \$46.00 in 2006 to \$46.60 in 2007.

Cash receipts from marketings of sheep and lambs in 2007 were \$492 million, down slightly from 2006. Marketings decreased one percent to 575 million pounds. The U.S. annual average price per 100 pounds live weight for sheep decreased from \$35.20 in 2006 to \$31.00 in 2007. For lambs, the annual average price increased from \$95.50 to \$98.50 per cwt.

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