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Dear Producers and Other Data Users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.



Mark Harris
Director

Prices Received By Farmers

The preliminary United States All Farm Products Index of Prices Received by Farmers in July, at 119, based on 1990-92=100, decreased 1 point (0.8 percent) from June. The Crop Index is down 3 points (2.5 percent) while the Livestock Index was unchanged. Producers received lower commodity prices for lettuce, cattle, grapes, and broccoli. Higher prices were received for corn, asparagus, eggs, and milk. The overall index is also

affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of grapes, wheat, and tomatoes offset decreased marketings of milk, cantaloupes, and asparagus.

The preliminary All Farm Products Index is down 5 points (4.0 percent) from July 2004.

Prices Received: By Commodity, Nebraska and United States, Preliminary July 2005 with Comparisons

Commodity	Unit	Nebraska			United States				
		July 2004 ¹	June 2005 ¹	July 15, 2005	July 2004 ¹	June 2005 ¹	July 15, 2005	% of Parity	Parity Price ²
		<i>Dollars</i>			<i>Dollars</i>				
Wheat, All	Bushel	3.36	3.12	3.15	3.37	3.23	3.25	31	10.40
Corn	Bushel	2.57	1.97	2.05	2.51	2.03	2.15	31	6.95
Oats	Bushel	1.23	1.60	1.50	1.36	1.91	1.63	39	4.13
Grain Sorghum	Cwt	3.84	3.27	3.55	4.27	3.85	4.11	36	11.30
Soybeans	Bushel	7.91	6.58	6.70	8.46	6.58	6.84	41	16.80
Hay, All, Baled	Ton	51.00	47.00	46.00	90.40	102.00	99.70		
Alfalfa, Baled	Ton	52.00	47.00	46.00	98.40	112.00	109.00		
Other, Baled	Ton	47.00	46.00	43.00	70.90	73.60	75.90		
Dry Edible Beans	Cwt	17.30	23.40	23.20	19.20	27.50	24.40	46	52.70
Hogs	Cwt	58.80	51.20	50.40	57.10	49.60	49.30	44	112.00
Barrows & Gilts	Cwt	59.00	51.40	50.70	57.60	49.90	49.80		
Sows	Cwt	50.60	43.10	37.50	49.40	43.30	38.70		
Beef Cattle	Cwt	89.70	88.60	86.80	88.10	88.50	86.30	48	180.00
Steers & Heifers	Cwt	90.60	89.50	87.70	91.40	91.90	89.60		
Cows	Cwt	60.70	60.40	56.40	56.30	57.00	55.60		
Calves	Cwt	138.00	148.00	140.00	130.00	138.00	133.00	54	245.00
Sheep	Cwt	37.60	34.90		37.10	40.90			88.20
Lambs	Cwt	99.20	108.00		101.00	114.00			219.00

¹ Entire month average except hay. ² Parity price based on data for July 2005.

Source: USDA NASS Agricultural Prices July 29, 2005.

Stocks in Cold Storage: By Commodity, United States, June 2005 with Comparisons

Commodity	Stocks	June 2005 Percent of	
		June 2004	May 2005
	<i>1,000 lbs</i>		
Total red meats	850,554	107	100
Beef	339,848	83	107
Pork	491,738	132	96
Poultry	1,195,050	87	105
Turkey	508,947	85	109
Chicken	685,585	89	103

Source: USDA NASS Cold Storage, July 22, 2005.

Poultry: Layers and Eggs, Nebraska and United States, June 2005 with Comparisons

Item	2004	2005	2005/2004
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	11.6	11.9	103
United States	342.8	341.3	100
Table Eggs Produced			
Nebraska	259	267	103
United States	6,209	6,247	101
Chickens Hatched, June			
United States			
Egg-type	37.5	34.5	92
Broiler	786.6	796.0	101

Source: USDA NASS Chicken and Eggs, July 22, 2005.

Livestock Slaughter: By Commodity, Nebraska and United States, June 2005 with Comparisons

Item	Total ¹	June 2005 Percent of	
		June 2004	May 2005
Nebraska	<i>1,000 Head</i>		
Cattle, head	661.8	105	104
Hogs, head	607.6	108	109
Red Meat, mil. lbs.	645.3	108	107
United States			
Cattle, head	2,936.8	98	105
Calves, head	58.9	89	101
Hogs, head	8,553.6	101	107
Sheep & Lambs, head	222.9	96	107
Red Meat, mil. lbs.	3,963.1	101	107

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, July 22, 2005.

Mink : Farms, Pelts Produced, Price, and Value, United States, 1997-2004

Year	Mink Farms	Pelts Produced	Average Marketing Price	Value of Mink Pelts
	<i>Number</i>	<i>Thousands</i>	<i>Dollars</i>	<i>Million Dollars</i>
1997	452	2,993	33.10	99.1
1998	438	2,938	24.80	72.9
1999	398	2,813	33.70	94.8
2000	350	2,666	34.00	90.6
2001	329	2,565	33.50	85.9
2002	324	2,607	30.60	79.8
2003 ¹	305	2,549	40.10	102.2
2004	296	2,563	48.40	124.0

¹ Revised.

Source: USDA NASS Mink, July 15, 2005.

2004 County Data Available

2004 county data for hay, dry edible beans, and sugar beets are now available at:
<http://www.nass.usda.gov/QuickStats/>

Agricultural Land Values: Average Value per Acre, Nebraska and 48 States, January 1, 2002-2005

Land Type	2002	2003	2004	2005
<i>Dollars</i>				
Nebraska				
Farm Real Estate	760	775	825	910
Cropland	1,200	1,210	1,290	1,430
Irrigated	1,630	1,650	1,750	1,890
Non-irrigated	980	980	1,050	1,200
Pasture	245	255	275	310
48 States				
Farm Real Estate	1,210	1,270	1,360	1,510
Cropland	1,590	1,660	*1,770	1,970
Pasture	577	605	*634	694

Agricultural Cash Rents: Average Cash Rent per Acre, Nebraska and 48 States, 2002-2005

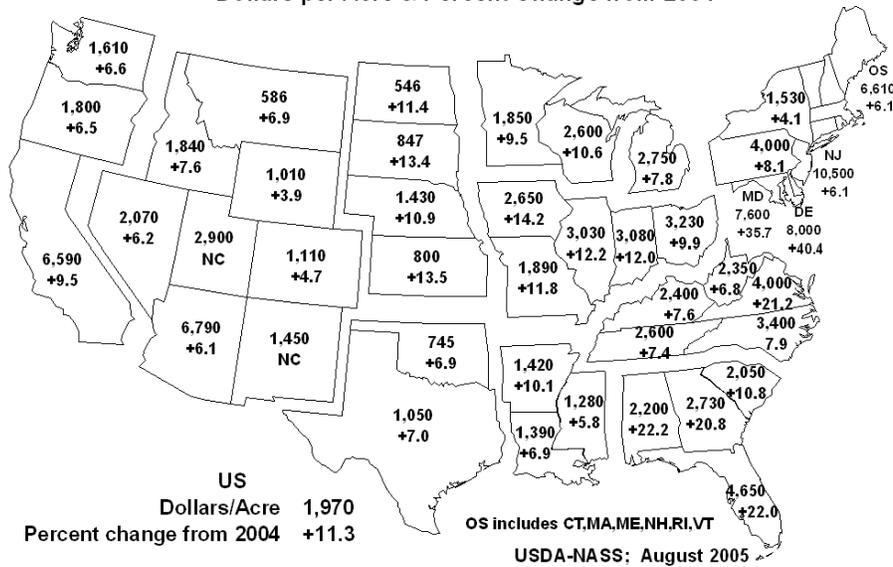
Land Type	2002	2003	2004	2005
<i>Dollars</i>				
Nebraska				
Cropland	90.00	92.00	95.00	97.00
Irrigated	121.00	123.00	125.00	127.00
Non-irrigated	66.00	67.00	70.00	71.00
Pasture	11.20	11.50	12.00	12.00
48 States				
Cropland	71.60	73.00	76.50	78.00
Pasture	9.20	9.00	9.60	10.30

Source: USDA NASS Agricultural Land Values and Cash Rents 2005 Summary, August 5, 2005.

* Revised. Source: USDA NASS Agricultural Land Values and Cash Rents 2005 Summary, August 5, 2005.

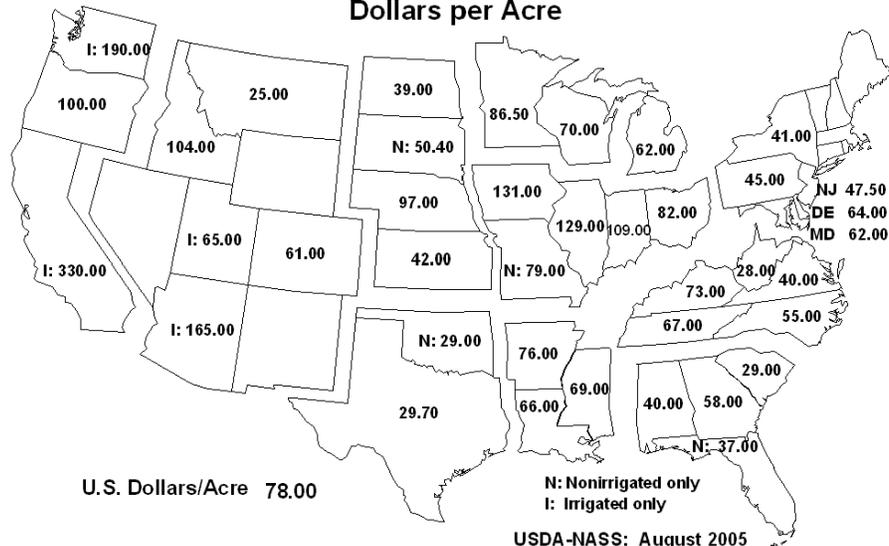
2005 Cropland Value by State

Dollars per Acre & Percent Change from 2004



2005 Cropland Cash Rent by State

Dollars per Acre



**Farm Production Expenditures: Major Input Items, Farms Reporting,
Average per Farm, and Total, Nebraska and United States, 2003-2004**

Expenditure - Farm Share	Nebraska						United States ¹					
	Farms Reporting ²		Average per Farm ³		Total Expenditures		Farms Reporting ²		Average per Farm ³		Total Expenditures	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	<i>Percent</i>	<i>Percent</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million Dollars</i>	<i>Million Dollars</i>	<i>Percent</i>	<i>Percent</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Million Dollars</i>	<i>Million Dollars</i>
Total Farm Production Expenditures ^{4 5}	100.0	100.0	189,897	204,555	9,210	9,880	100.0	100.0	94,542	99,983	200,500	210,700
Livestock, Poultry & Related Expenses ⁶	34.8	33.3	36,701	38,923	1,780	1,880	30.6	25.7	8,723	9,016	18,500	19,000
Feed	51.0	53.9	24,948	31,884	1,210	1,540	65.1	62.2	12,967	14,236	27,500	30,000
Farm Services ⁷	98.1	97.7	18,969	18,427	920	890	95.4	95.7	12,684	12,480	26,900	26,300
Rent ⁸	59.9	55.7	25,155	24,845	1,220	1,200	30.7	31.5	7,733	7,782	16,400	16,400
Agricultural Chemicals ⁹	70.7	65.5	7,010	6,832	340	330	48.4	48.8	3,961	4,034	8,400	8,500
Fertilizer, Lime & Soil Conditioners ⁹	66.5	63.1	9,897	11,387	480	550	58.3	57.8	4,715	5,410	10,000	11,400
Interest	72.7	63.5	10,309	9,731	500	470	42.2	39.7	4,385	4,223	9,300	8,900
Taxes (Real Estate & Property)	99.8	100.0	7,216	7,246	350	350	98.8	98.8	3,206	3,322	6,800	7,000
Labor	49.7	47.1	8,454	9,110	410	440	34.5	34.6	10,279	10,914	21,800	23,000
Fuels	88.1	90.9	7,216	7,867	350	380	84.5	85.6	3,159	3,796	6,700	8,000
Farm Supplies & Repairs ¹⁰	92.2	92.7	8,247	8,903	400	430	84.6	84.8	5,187	5,505	11,000	11,600
Farm Improvements & Construction ^{11 12}	71.4	66.5	6,392	6,625	310	320	57.2	59.5	5,564	5,979	11,800	12,600
Tractors and Self-Propelled Farm Machinery	37.0	38.4	4,330	5,797	210	280	22.4	23.3	3,301	4,128	7,000	8,700
Other Farm Machinery	39.2	40.6	3,299	3,727	160	180	27.6	28.2	1,839	2,040	3,900	4,300
Seed & Plants ¹³	68.8	66.0	8,660	9,110	420	440	45.7	45.7	4,432	4,508	9,400	9,500
Trucks & Autos	40.4	41.4	2,887	3,727	140	180	24.4	24.2	2,122	2,278	4,500	4,800

¹Excludes AK and HI. ²Number of farms reporting item divided by total number of farms. ³Total expenditures divided by total number of farms. ⁴Total includes production costs not allocated to any of the 16 expense categories published. ⁵Includes landlord and contractor share of farm production expenses. ⁶Includes purchases and leasing of livestock and poultry. ⁷Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. ⁸Includes public and private grazing fees. ⁹Includes material and application costs. ¹⁰Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ¹¹Includes all expenditures related to new construction or repairs of buildings and fences and any improvements to physical structures or land. ¹²Changed to include operator dwelling expenses (if dwelling is owned by operator) in 2003. ¹³Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.

Source: USDA NASS Farm Production Expenditures 2004 Summary, July 2005.

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