



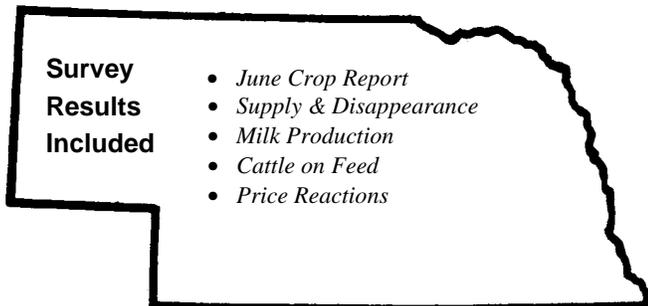
# Nebraska Agri-Facts

100 Centennial Mall North, Room 298, Lincoln, Nebraska 68508  
(402) 437-5541 · (402) 437-5547 FAX · [www.nass.usda.gov](http://www.nass.usda.gov)



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Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office. Thank you for your response to these surveys.

*Joseph L. Parsons*  
Joseph L. Parsons  
Director

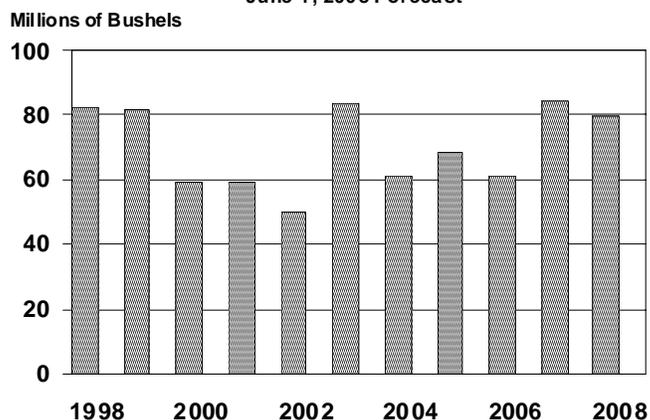
## 2008 Wheat Production Forecast Down 6% Percent From Last Year

Nebraska's 2008 winter wheat crop, based on June 1 conditions, is forecast at 79.6 million bushels, down 6 percent from last year's crop. Average yield is forecast at 43 bushels per acre, down 1 bushel from last month and unchanged from year.

Acreage to be harvested for grain is estimated at 1.85 million acres, unchanged from last month but down 6 percent from last year. Precipitation since April 1 has been near normal in the west and well above normal across the remainder of the state. However, the precipitation has brought with it severe weather with high winds and localized damaging hail.

## Nebraska Wheat Production

June 1, 2008 Forecast



Source: USDA NASS Nebraska Field Office, June 10, 2008

## Winter Wheat: Area Harvested, Yield and Production, Nebraska, and United States, 2006-2008

Classification	Nebraska			United States			
	2006	2007	2008 <sup>1</sup>	2006	2007	2008 <sup>1</sup>	
Winter Wheat							
Harvested for Grain <sup>2</sup>	Percent	94.4	95.6	94.9	76.7	79.9	85.7
For harvest	1,000 Acres	1,700	1,960	1,850	31,117	35,952	40,162
Yield	Bushels	36.0	43.0	43.0	41.7	42.2	45.3
Production	1,000 Bushels	61,200	84,280	79,550	1,298,081	1,515,989	1,817,364

<sup>1</sup> Forecast. <sup>2</sup> Percent of seeded acreage.

Source: USDA NASS Crop Production, June 10, 2008

**Winter Wheat: Area Harvested, Yield and Production, Selected States and United States, 2007-2008**

State	Acres Harvested		Yield		Production	
	2007	2008 <sup>1</sup>	2007	2008 <sup>1</sup>	2007	2008 <sup>1</sup>
	<i>1,000 Acres</i>		<i>Bushels</i>		<i>1,000 Bushels</i>	
Colorado	2,350	2,100	40.0	30.0	94,000	63,000
Kansas	8,600	9,400	33.0	38.0	283,800	357,200
Missouri	880	1,120	43.0	54.0	37,840	60,480
Montana	2,190	2,600	38.0	35.0	83,220	91,000
Nebraska	1,960	1,850	43.0	43.0	84,280	79,550
Oklahoma	3,500	4,500	28.0	35.0	98,000	157,500
South Dakota	1,980	1,750	48.0	47.0	95,040	82,250
Texas	3,800	3,400	37.0	30.0	140,600	102,000
Washington	1,690	1,720	64.0	63.0	108,160	108,360
United States	35,952	40,162	42.2	45.3	1,515,989	1,817,364

<sup>1</sup> Forecasted June 1, 2008.

Source: USDA NASS Crop Production, June 10, 2008

**U.S. Grains Supply and Disappearance Outlook**

Crop Year	Supply				Market Year Disappearance <sup>1</sup>				Market Year Ending Stocks	Average Market Price
	Pro-duction	Begin-ning stocks	Im-ports	Total	Domestic		Ex-ports	Total		
					Primary Use <sup>2</sup>	Other				
	<i>Million Bushels</i>								<i>\$/bu.</i>	
<b>Corn</b>										
2006/07	10,535	1,967	12	12,514	5,598	3,488	2,125	11,210	1,304	3.04
2007/08	13,074	1,304	15	14,393	6,150	4,360	2,450	12,960	1,433	4.25-4.45
2008/09 <sup>3</sup>	11,735	1,433	15	13,183	5,150	5,360	2,000	12,510	673	5.30-6.30
<b>Soybeans</b>										
2006/07	3,188	449	9	3,647	1,806	148	1,118	3,073	574	6.43
2007/08	2,585	574	10	3,169	1,840	94	1,110	3,044	125	10.00
2008/09 <sup>3</sup>	3,105	125	8	3,238	1,840	172	1,050	3,063	175	11.00-12.50
<b>Wheat</b>										
2006/07	1,812	571	122	2,505	938	202	909	2,049	456	4.26
2007/08	2,067	456	95	2,618	950	148	1,265	2,363	254	6.50
2008/09 <sup>3</sup>	2,432	254	100	2,786	960	339	1,000	2,299	487	6.75-8.25
<b>Sorghum</b>										
2006/07	278	66	0	343	109	45	157	311	32	3.29
2007/08	505	32	0	537	175	35	265	475	62	4.10-4.30
2008/09 <sup>3</sup>	415	62	0	477	200	60	160	420	57	4.95-5.95

<sup>1</sup> Marketing year begins: Corn, Sorghum & Soybeans, September 1; Wheat, June 1. <sup>2</sup> Primary uses: Corn & Sorghum = Feed; Soybeans = Crushing; Wheat = Food. <sup>3</sup> Projection.

Source: USDA's World Agricultural Supply and Demand Estimates, June 10, 2008

**Milk Cows and Production: By Month, 23 Selected States, 2007-2008<sup>1</sup>**

Month	Milk Cows <sup>2</sup>		Milk per Cow <sup>3</sup>		Milk Production <sup>3</sup>		
	2007	2008	2007	2008	2007	2008	2008 as %
	<i>Thousands</i>		<i>Pounds</i>		<i>Million pounds</i>		<i>Percent</i>
January	8,284	8,413	1,726	1,746	14,302	14,688	103
February	8,286	8,427	1,584	1,654	13,125	13,942	106
March	8,295	8,436	1,783	1,794	14,787	15,134	102
April	8,292	8,448	1,745	1,757	14,470	14,839	103
May	8,298	8,460	1,791	1,816	14,860	15,361	103
June	8,302		1,712		14,216		
July	8,322		1,742		14,500		
August	8,330		1,719		14,323		
September	8,341		1,645		13,718		
October	8,355		1,697		14,176		
November	8,369		1,654		13,843		
December	8,389		1,718		14,414		
Annual	8,322		20,516		170,734		

<sup>1</sup> 2007 revised. <sup>2</sup> Includes dry cows, excludes heifers not yet fresh. <sup>3</sup> Excludes milk sucked by calves.

Source: USDA NASS Milk Production, June 18, 2008

## Cattle On Feed

### Nebraska Cattle on Feed Down 2 Percent

Nebraska feedlots, with capacities of 1,000 or more head, contained 2.25 million cattle on feed on June 1. The inventory was down 2 percent from last year but 6 percent above June 1, 2006. Placements in feedlots during May totaled 370,000 head, down 5 percent from 2007 but 9 percent above 2006.

Marketings of fed cattle for the month of May totaled 480,000 head, down 4 percent from last year and 8 percent below May two years ago. Other disappearance during May totaled 20,000 head, the same as 2007 and 2006.

### U.S. Cattle on Feed Down 4 Percent

Cattle and calves on feed for slaughter market in the United States for feedlots with capacity of 1,000 or more head totaled 10.8 million head on June 1, 2008. The inventory was 4 percent below June 1, 2007 and 3 percent below June 1, 2006. Placements in feedlots during May totaled 1.90 million, 12 percent below 2007 and slightly below 2006.

Marketings of fed cattle during May totaled 2.14 million, 3 percent above 2007 but 1 percent below 2006. Other disappearance totaled 80,000 during May, 19 percent below 2007 and 30 percent below 2006.

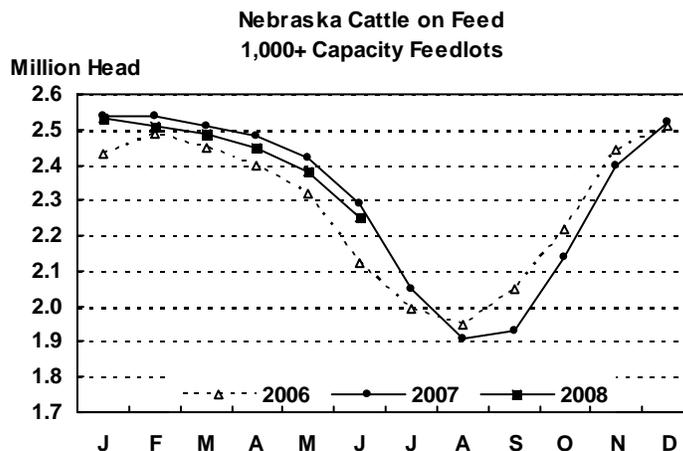
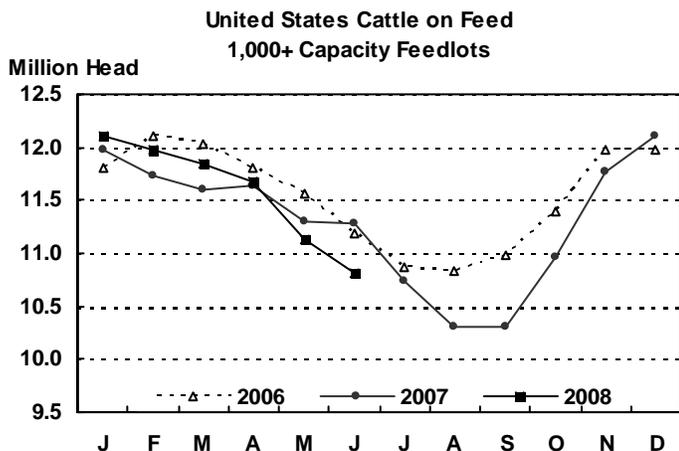
**Cattle on Feed: Number on Feed, Placements, Marketings and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2007-2008**

State	June 1 Number on Feed <sup>1</sup>			May Placements			May Marketings			May Other Disappearance <sup>2</sup>		
	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007	2007	2008	<u>2008</u> 2007
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent</i>
Arizona	340	365	107	36	34	94	32	38	119	4	1	25
California	555	525	95	73	80	110	65	71	109	3	4	133
Colorado	1,020	920	90	175	150	86	155	170	110	20	10	50
Idaho	230	215	93	43	28	65	42	36	86	6	2	33
Iowa	520	520	100	54	58	107	63	65	103	1	3	300
Kansas	2,290	2,190	96	465	410	88	500	490	98	25	20	80
Nebraska	2,290	2,250	98	390	370	95	500	480	96	20	20	100
New Mexico	128	149	116	34	23	68	23	23	100	1	1	100
Oklahoma	340	305	90	71	76	107	65	75	115	1	1	100
So. Dakota	215	205	95	34	34	100	45	46	102	4	3	75
Texas	2,870	2,690	94	710	560	79	510	550	108	10	10	100
Washington	149	145	97	29	29	100	33	38	115	1	1	100
Other States	325	335	103	45	47	104	52	58	112	3	4	133
United States	11,272	10,814	96	2,159	1,899	88	2,085	2,140	103	99	80	81

<sup>1</sup> Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

<sup>2</sup> Includes death losses, movement from feedlots to pastures and shipments to other feedlots for further feeding.

Source: USDA NASS Cattle on Feed June 20, 2008



## Price Reactions After USDA Crop Reports

USDA Report and Price reaction	Soybeans			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
<b>Crop Production 1985-2007</b>				
Price Increases	55	11.5	59	17.7
No Price Change (NC)	4	NC	2	NC
Price Decreases	56	-10.7	54	-18.4
Total	115		115	
<b>Grain Stocks 1984-2007</b>				
Price Increases	40	11.8	42	17.5
No Price Change (NC)	2	NC	1	NC
Price Decreases	55	-12.1	54	-20.7
Total	97		97	
USDA Report and Price reaction	Wheat			
	Day After Report		Week After Report	
	Number of Reports	Average Price Change	Number of Reports	Average Price Change
	<i>Number</i>	<i>Cents Per Bu</i>	<i>Number</i>	<i>Cents Per Bu</i>
<b>Crop Production 1987-2007</b>				
Price Increases	54	6.3	61	10.6
No Price Change (NC)	11	NC	6	NC
Price Decreases	54	-4.9	52	-13.1
Total	119		119	
<b>Grain Stocks 1984-2007</b>				
Price Increases	45	6.2	39	11.6
No Price Change (NC)	8	NC	7	NC
Price Decreases	44	-5.7	51	-10.6
Total	97		97	

Source: USDA NASS Price Reactions After USDA Crop Reports, March 2008

PRESORTED STANDARD  
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 OFFICIAL BUSINESS  
 PENALTY FOR PRIVATE USE, \$300  
 ADDRESS SERVICE REQUESTED