



Nebraska Agri-Facts

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Issue 15-2008

Released August 8, 2008

**Survey
Results
Included**

- Farm Production Expenditures
- Poultry Highlights
- Cold Storage Highlights
- Livestock Slaughter
- Mink
- Land Values & Cash Rents
- Agricultural Prices

Dear Nebraska Farmers, Ranchers and Agribusinesses:

The following narrative and tables are from recently published reports by USDA's Agricultural Statistics Board. These data are direct results of information provided by Nebraska producers and agribusinesses to the surveys conducted each month by this office.

Thank you for your response to these surveys.

Joseph L. Parsons
Director

Farm Production Expenditures: Farms Reporting, Average per Farm, and Total, Nebraska and United States, 2006-2007

Expenditure - Farm Share	Nebraska						United States ¹					
	Farms Reporting ²		Average per Farm ³		Total Expenditures		Farms Reporting ²		Average per Farm ³		Total Expenditures	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
	Percent		Dollars		Million Dollars		Percent		Dollars		Million Dollars	
Total Farm Production Expenditures ⁴	100.0	100.0	269,538	309,091	12,830	14,620	100.0	100.0	114,186	125,648	237,810	260,010
Livestock, Poultry & Related Expenses ⁵	38.5	34.1	79,832	88,161	3,800	4,170	28.4	25.0	12,532	12,903	26,100	26,700
Feed	58.6	50.5	30,672	37,632	1,460	1,780	62.2	60.7	15,077	18,412	31,400	38,100
Farm Services ⁶	97.0	97.2	23,950	27,273	1,140	1,290	94.6	93.5	15,365	16,575	32,000	34,300
Rent ⁷	58.7	51.8	27,941	29,810	1,330	1,410	30.7	29.4	8,787	8,988	18,300	18,600
Agricultural Chemicals ⁸	64.3	72.3	7,773	9,725	370	460	47.4	46.7	4,321	4,832	9,000	10,000
Fertilizer, Lime & Soil Conditioners ⁸	59.8	66.0	13,866	19,027	660	900	55.8	52.4	6,386	8,070	13,300	16,700
Interest	64.2	54.7	9,664	10,782	460	510	40.5	38.3	5,138	5,557	10,700	11,500
Taxes (Real Estate & Property)	100.0	100.0	12,185	13,319	580	630	99.8	99.7	4,321	4,736	9,000	9,800
Labor	42.5	41.0	10,084	11,416	480	540	31.5	32.1	11,764	12,564	24,500	26,000
Fuels	82.4	83.5	11,975	12,262	570	580	83.8	80.7	5,330	6,137	11,100	12,700
Farm Supplies & Repairs ⁹	90.0	83.6	12,185	12,262	580	580	82.8	79.9	6,434	6,910	13,400	14,300
Farm Improvements & Construction ¹⁰	55.3	55.9	6,933	8,457	330	400	57.1	53.8	6,098	6,330	12,700	13,100
Tractors and Self-Propelled Farm Machinery	29.2	32.9	5,042	6,977	240	330	19.9	22.4	3,505	3,914	7,300	8,100
Other Farm Machinery	32.2	37.3	3,361	4,228	160	200	23.9	23.8	1,873	1,933	3,900	4,000
Seed & Plants ¹¹	63.0	65.1	10,924	12,896	520	610	43.4	40.1	5,282	5,751	11,000	11,900
Trucks & Autos	33.3	37.3	3,151	4,651	150	220	20.8	21.9	1,873	1,933	3,900	4,000

¹ Excludes AK and HI. ² Number of farms reporting item divided by total number of farms. ³ Total expenditures divided by total number of farms.

⁴ Includes landlord and contractor share of farm production expenses. ⁵ Includes purchases and leasing of livestock and poultry. ⁶ Includes all crop custom work, veterinary services, custom feeding, transportation costs, marketing charges, insurance, leasing of machinery and equipment, miscellaneous business expenses, and utilities. ⁷ Includes public and private grazing fees. ⁸ Includes material and application costs. ⁹ Includes bedding and litter, marketing containers, power farm shop equipment, miscellaneous non-capital equipment and supplies, repairs and maintenance of livestock and poultry equipment, and capital equipment for livestock and poultry. ¹⁰ Includes all expenditures related to new construction or repairs of buildings, fences, operator dwelling (if dwelling is owned by operation), and any improvements to physical structures of land.

¹¹ Excludes bedding plants, nursery stock, and seed purchased for resale. Includes seed treatment.

Source: USDA NASS Farm Production Expenditures 2007 Summary, August 2008

Poultry: Layers and Eggs, Nebraska and United States, June 2008 with Comparisons

Item	2007	2008	2008/2007
	<i>Millions</i>		<i>Percent</i>
Number of Layers			
Nebraska	10.9	9.4	86
United States	340.2	338.5	100
Table Eggs Produced			
Nebraska	237	221	93
United States	6,268	6,270	100
Chickens Hatched, June			
United States			
Egg-type	40.6	42.5	105
Broiler	808.3	806.2	100

Source: USDA NASS Chicken and Eggs, July 22, 2008

Livestock Slaughter: By Commodity, Nebraska and United States, June 2008 with Comparisons

Item	Total ¹	June 2008 Percent of	
		June 2007	May 2008
Nebraska	<i>1,000 Head</i>		
Cattle, head	633.4	96	97
Hogs, head	593.1	106	102
Red Meat, mil. lbs.	620.5	98	98
United States			
Cattle, head	2,955.5	96	94
Calves, head	75.4	123	106
Hogs, head	8,884.7	107	98
Sheep & Lambs, head	192.4	96	93
Red Meat, mil. lbs.	4,049.6	101	96

¹ Excludes animals slaughtered on farms.

Source: USDA NASS Livestock Slaughter, July 25, 2008

Stocks in Cold Storage: By Commodity, United States, June 2008 with Comparisons

Commodity	Stocks	June 2008 Percent of	
		June 2007	May 2008
	<i>1,000 Lbs.</i>		
Total red meats	975,312	106	97
Beef	431,075	100	104
Pork	518,913	111	91
Poultry	1,333,128	121	104
Turkey	562,697	125	108
Chicken	768,718	119	102

Source: USDA NASS Cold Storage, July 22, 2008

Mink: Farms, Pelts Produced, Price, and Value, United States, 2000-2007

Year	Mink Farms	Pelts Produced	Average Marketing Price	Value of Mink Pelts
	<i>Number</i>	<i>Number</i>	<i>Dollars</i>	<i>Million Dollars</i>
2000	350	2,666,100	34.00	90.6
2001	329	2,565,300	33.50	85.9
2002	324	2,607,300	30.60	79.8
2003	305	2,549,000	40.10	102.2
2004	296	2,558,100	47.10	120.5
2005	275	2,637,800	60.90	160.6
2006 ¹	279	2,866,650	48.40	138.7
2007	283	2,827,900	65.70	185.8

¹ Revised.

Source: USDA NASS Mink, July 11, 2008

Agricultural Land Values: Average Value per Acre, Nebraska and 48 States, January 1, 2005-2008

Land Type	2005	2006	2007	2008
	<i>Dollars</i>			
Nebraska				
Farm Real Estate	940	1,090	1,230	1,460
Cropland	1,470	1,690	1,890	2,270
Irrigated	1,940	2,150	2,400	2,900
Non-irrigated	1,230	1,450	1,640	1,950
Pasture	320	370	*430	530
48 States				
Farm Real Estate	1,650	1,900	2,160	2,350
Cropland	2,110	2,390	*2,690	2,970
Pasture	761	1,000	1,160	1,230

* Revised.

Source: USDA NASS Agricultural Land Values and Cash Rents 2007 Summary, August 4, 2008

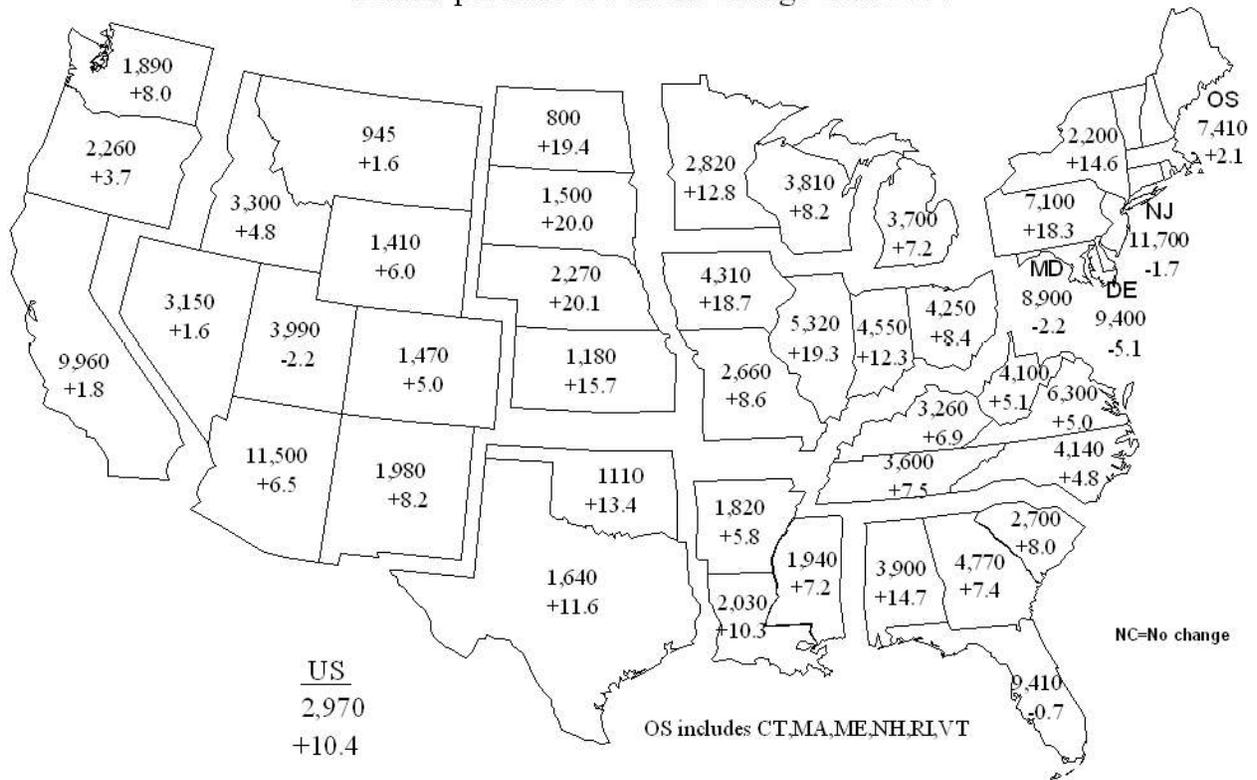
Agricultural Cash Rents: Average Cash Rent per Acre, Nebraska and 48 States, 2005-2008

Land Type	2005	2006	2007	2008
	<i>Dollars</i>			
Nebraska				
Cropland	97.00	101.00	106.00	123.00
Irrigated	127.00	131.00	139.00	155.00
Non-irrigated	72.00	76.00	79.00	95.00
Pasture	12.00	12.50	14.00	14.20
48 States				
Cropland	78.00	79.50	85.00	96.00
Pasture	10.30	10.80	12.00	13.00

Source: USDA NASS Agricultural Land Values and Cash Rents 2007 Summary, August 4, 2008

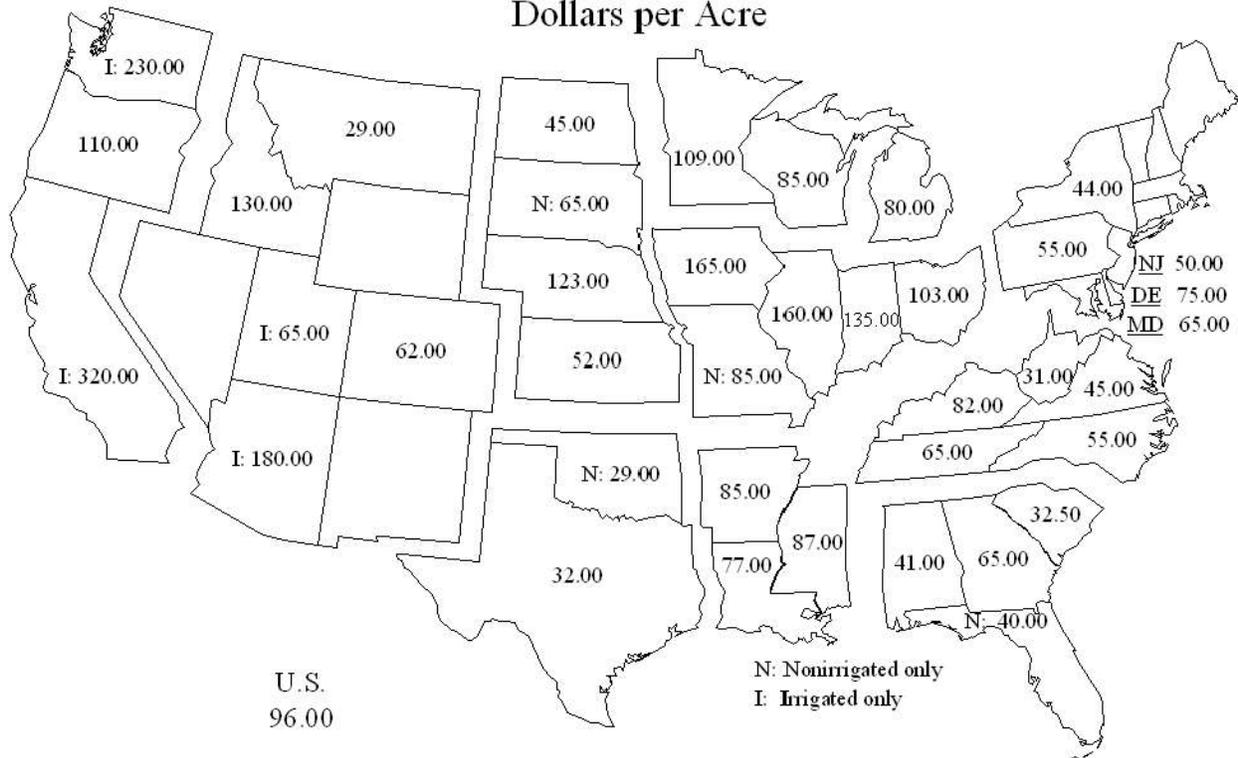
2008 Cropland Value by State

Dollars per Acre & Percent Change from 2007



2008 Cropland Cash Rent by State

Dollars per Acre



Commodity	Unit	Nebraska			United States				
		July 2007 ¹	June 2008 ¹	July 15, 2008	July 2007 ¹	June 2008 ¹	July 15, 2008	% of Parity	Parity Price ²
		<i>Dollars</i>			<i>Dollars</i>				
Wheat, All	Bushel	5.12	8.75	8.20	5.17	7.62	7.29	54	13.60
Corn	Bushel	3.42	5.45	5.75	3.32	5.48	5.61	65	8.61
Oats	Bushel	2.81	3.81	4.00	2.32	3.49	3.57	64	5.60
Grain Sorghum	Cwt	5.84	10.40	10.10	5.52	10.10	9.78	64	15.40
Soybeans	Bushel	7.38	12.90	14.00	7.56	13.20	14.20	67	21.30
Hay, All, Baled	Ton	95.00	92.00	92.00	131.00	161.00	164.00		
Alfalfa, Baled	Ton	96.00	93.00	94.00	137.00	172.00	177.00		
Other, Baled	Ton	89.00	81.00	80.00	113.00	130.00	130.00		
Dry Edible Beans	Cwt	28.00	39.60	38.60	28.50	33.00	38.20	55	69.20
Hogs	Cwt	53.60	56.20	55.60	52.20	53.30	52.50	37	143.00
Barrows & Gilts	Cwt	53.90	56.70	56.30	53.00	54.50	54.10		
Sows	Cwt	38.50	29.70	22.20	36.70	26.60	20.10		
Beef Cattle	Cwt	91.00	95.10	99.80	89.00	92.00	95.70	37	261.00
Steers & Heifers	Cwt	92.10	96.20	101.00	93.00	96.40	100.00		
Cows	Cwt	54.70	58.30	60.40	51.50	54.30	56.40		
Calves	Cwt	136.00	118.00	123.00	126.00	118.00	115.00	30	378.00
Sheep	Cwt	29.00	28.00		29.20	24.80			119.00
Lambs	Cwt	100.00	110.00		98.70	102.00			296.00

¹ Entire month average except hay. ² Parity price based on data for July 2008.
Source: USDA NASS Agricultural Prices July 31, 2008

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