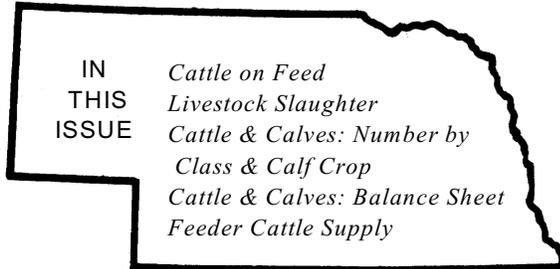


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Dear producers and other data users:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.



Mark Harris
Director

Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2003-2004

State	July 1 Number on Feed ¹			June Placements			June Marketings			June Other Disappearance ²		
	2003	2004	2004/2003	2003	2004	2004/2003	2003	2004	2004/2003	2003	2004	2004/2003
	1,000 head	Percent		1,000 head	Percent		1,000 head	Percent		1,000 head	Percent	
Arizona	266	295	111	34	31	91	32	28	88	2	2	100
California	490	520	106	73	69	95	63	62	98	5	7	140
Colorado	890	940	106	125	140	112	220	200	91	5	10	200
Idaho	255	240	94	63	47	75	67	60	90	1	2	200
Iowa	310	390	126	34	50	147	68	59	87	1	1	100
Kansas	2,160	2,090	97	415	400	96	510	540	106	15	20	133
Nebraska	1,690	1,850	109	270	285	106	500	435	87	10	10	100
New Mexico	115	124	108	21	26	124	13	19	146	3	1	33
Oklahoma	350	315	90	52	52	100	59	64	108	3	3	100
South Dakota	167	173	104	27	20	74	55	34	62	3	1	33
Texas	2,820	2,760	98	470	455	97	520	495	95	10	10	100
Washington	160	150	94	39	34	87	38	38	100	1	1	100
Other States	250	270	108	49	30	61	82	43	52	2	2	100
U.S.	9,923	10,117	102	1,672	1,639	98	2,227	2,077	93	61	70	115

¹Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

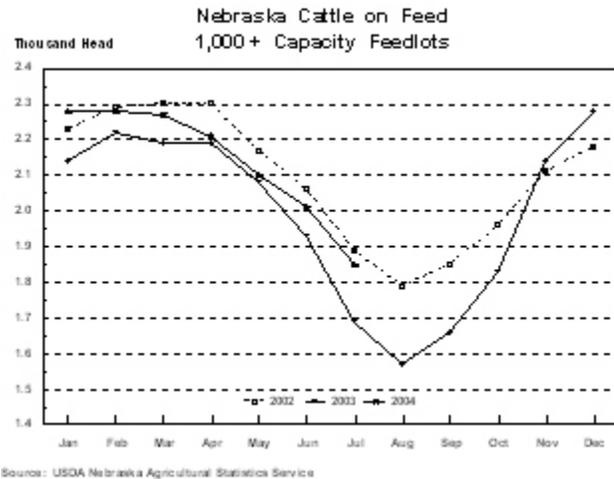
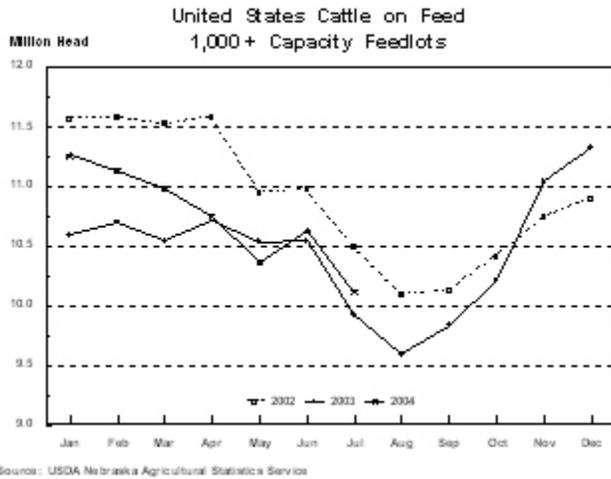
²Includes death losses, movement from feedlots to pastures, and shipments to other feedlots for further feeding.

Source: USDA NASS Cattle on Feed July 23, 2004

Cattle on Feed: Number Placed on Feed By Weight Group, 1,000+ Capacity Feedlots, By Month, State, and United States, 2003-2004

State	During June									
	Under 600		600-699		700-799		800 Plus		Total	
	2003	2004	2003	2004	2003	2004	2003	2004	2003	2004
	<i>1,000 Head</i>									
Colorado	24	30	36	40	35	40	30	30	125	140
Kansas	80	95	95	100	135	120	105	85	415	400
Nebraska	33	55	50	47	75	73	112	110	270	285
Texas	120	150	120	115	145	140	85	50	470	455
Other States	115	130	57	54	90	75	130	100	392	359
U.S.	372	460	358	356	480	448	462	375	1,672	1,639

Source: USDA NASS Cattle on Feed July 23, 2004



Federally Inspected Red Meat Production: United States¹

Class	June 2003	May 2004	June 2004	June 04 % of		Jan - Jun ²		
				June 2003	May 2004	2003	2004	04 as % of 03
	Million Pounds	Million Pounds	Million Pounds	Percent	Percent	Million Pounds	Million Pounds	Percent
Beef	2,364	2,043	2,199	93	108	13,003	11,915	92
Veal	14.5	13.4	13.0	90	97	93.9	83.2	89
Pork	1,515	1,486	1,657	109	112	9,537	9,939	104
Lamb & Mutton	14.5	12.3	14.9	103	121	94.9	94.0	99
Total Red Meat	3,908	3,555	3,884	99	109	22,729	22,031	97

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.
Source: USDA NASS Livestock Slaughter July 23, 2004

Classification of Livestock Slaughtered Under Federal Inspection: United States

Item	June 2003	May 2004	June 2004	Jan - Jun ¹		June 2003	May 2004	June 2004	Jan - Jun ¹	
				2003	2004				2003	2004
	1,000 Head	1,000 Head	1,000 Head	1,000 Head	1,000 Head	Percent of Total	Percent of Total	Percent of Total	Percent of Total	Percent of Total
Class²										
Cattle										
Steers	1,677	1,473	1,540	8,725	8,107	52.3	52.8	52.2	49.8	50.3
Heifers	1,011	879	940	5,558	5,243	31.5	31.5	31.9	31.7	32.5
All Cows	467	393	419	2,934	2,507	14.5	14.1	14.2	16.8	15.5
Dairy Cows	207	166	179	1,411	1,168	6.4	6.0	6.1	8.1	7.2
Other Cows	260	227	240	1,523	1,339	8.1	8.1	8.1	8.7	8.3
Bulls & Stags	53	47	50	303	264	1.6	1.7	1.7	1.7	1.6
Total¹	3,208	2,792	2,950	17,521	16,121	100.0	100.0	100.0	100.0	100.0
Hogs										
Barrows & Gilts	7,370	7,220	8,114	46,271	48,162	96.2	96.3	96.4	96.5	96.5
Sows	274	255	282	1,575	1,637	3.6	3.4	3.3	3.3	3.3
Stags & Boars	21	19	20	121	127	0.3	0.3	0.2	0.3	0.3
Total¹	7,665	7,494	8,415	47,966	49,926	100.0	100.0	100.0	100.0	100.0
Sheep										
Mature Sheep	12	14	15	66	74	5.4	8.0	6.9	4.7	5.6
Lambs & Yrlngs	204	161	204	1,329	1,260	94.6	92.0	93.1	95.3	94.4
Total¹	216	175	219	1,394	1,334	100.0	100.0	100.0	100.0	100.0

¹Total and percentages based on unrounded data. ²Species totals and classification reported by meat inspectors, Inspection Operations, FSIS.

Source: USDA NASS Livestock Slaughter July 23, 2004

U.S. July 1 Cattle Inventory Down Slightly

All cattle and calves in the United States as of July 1, 2004, totaled 103.6 million head, down slightly from the 103.9 million on July 1, 2003 and 1 percent below the 105.1 million two years ago according to the Nebraska Agricultural Statistics Service.

U.S. Calf Crop Down 1 Percent

The 2004 calf crop is expected to be 37.7 million, down 1 percent from both 2003 and 2002. Calves born during the first half of the year are estimated at 27.5 million, down 1 percent from both 2003 and 2002.

Cattle and Calves: Number by Class and Calf Crop, United States, July 1, 2002-2004

Class	2002	2003	2004	2004 as % of 2003
	<i>1,000 head</i>			<i>Percent</i>
Cattle and calves	105,100	103,900	103,600	100
Cows and heifers that have calved	42,900	42,700	42,500	100
Beef cows	33,750	33,600	33,500	100
Milk cows	9,150	9,100	9,000	99
Heifers 500 pounds and over	16,200	15,900	15,950	100
For beef cow replacement	4,600	4,600	4,800	104
For milk cow replacement	3,700	3,600	3,600	100
Other heifers	7,900	7,700	7,550	98
Steers 500 pounds and over	14,500	14,200	14,200	100
Bulls 500 pounds and over	2,100	2,100	2,050	98
Calves under 500 pounds	29,400	29,000	28,900	100
Calf crop - annual	38,224	37,903	37,700	99
Calf crop - Jan.-June	27,900	27,700	27,500	99
Calf crop - July-Dec.	10,324	10,203	10,200	100

Source: USDA NASS Cattle July 23, 2004

Cattle and Calves Balance Sheet, United States, January 1 - June 30, 2002-2004¹

Item	2002	2003	2004
	<i>Million head</i>		
January 1 Inventory	96.7	96.1	94.9
Calf Crop and Imports	29.1	28.7	28.1
Total supply ²	125.8	124.8	123.0
Slaughter	18.1	18.4	16.9
Deaths and Exports	2.5	2.4	2.4
Total Disappearance ²	20.7	20.9	19.3
Residual ²	0.0	-0.1	-0.1
July 1 Inventory	105.1	103.9	103.6

¹Preliminary. ²Totals may not add due to rounding. Source: USDA NASS Cattle July 23, 2004

Feeder Cattle Supply July 1, 2004

Item	2003	2004	% PY
	<i>1,000 head</i>		
<u>Cattle Inventory</u>			
Calves <500 lbs.	29,000	28,900	100
Steers & Heifers >500 lbs.	30,100	30,150	100
Total Supply	59,100	59,050	100
<u>U.S. Cattle on Feed</u>			
Cattle on Feed	11,810	11,800	100
<u>Supply Outside Feedlots</u>			
Total Supply	47,290	47,250	100

F.I. Cattle Slaughter January - June

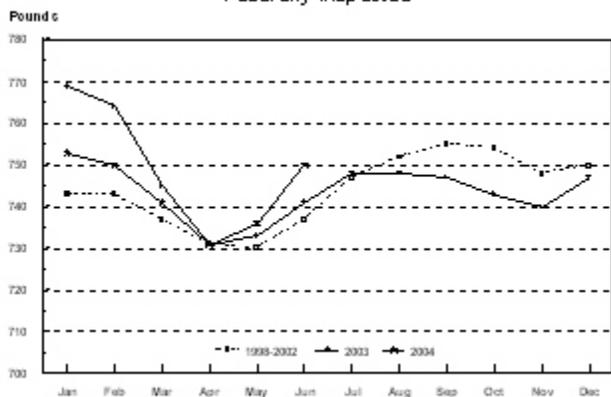
Item	2003	2004	% PY
	<i>Thousand head</i>		
Steers	8,728	8,107	93
Heifers	5,558	5,243	94
Dairy Cows	1,408	1,168	83
Beef Cows	1,520	1,339	88
Bulls & Stags	302	264	87
<u>Total</u>	<u>17,517</u>	<u>16,121</u>	<u>92</u>

% PY = Percent of previous year.

Source: USDA NASS Cattle and Cattle on Feed July 23, 2004

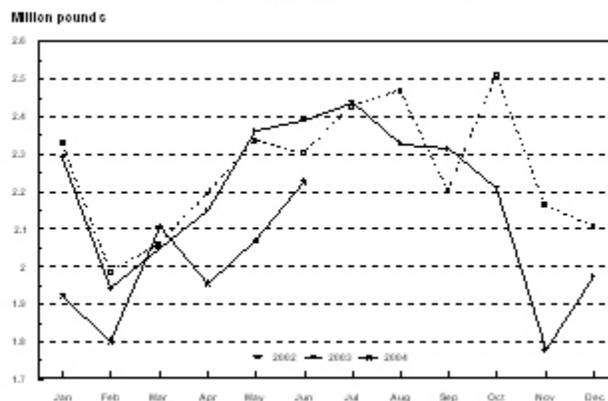
Source: USDA NASS Livestock Slaughter July 23, 2004

**Cattle Carcass Weights
Federally Inspected**



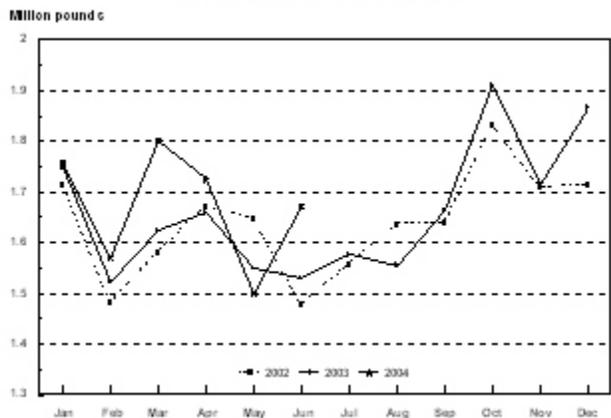
Source: USDA Nebraska Agricultural Statistics Service

Commercial Beef Production



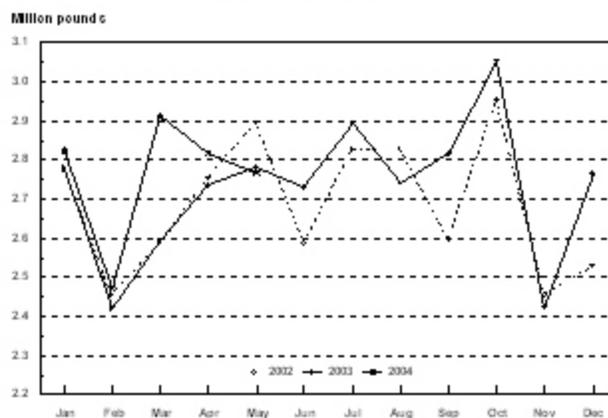
Source: USDA Nebraska Agricultural Statistics Service

Commercial Pork Production



Source: USDA Nebraska Agricultural Statistics Service

Certified Broiler Slaughter



Source: USDA Nebraska Agricultural Statistics Service

ADDRESS

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