



United States Department of Agriculture
National Agricultural Statistics Service



News Release

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2006 FARM PRODUCTION EXPENDITURES

LINCOLN, Neb., August 2, 2007 – Farm and Ranch Production Expenditures for Nebraska totaled \$11.5 billion in 2006, up 9 percent from a year earlier, according to USDA's National Agricultural Statistics Service, Nebraska Field Office. Livestock expenses, the largest expenditure category, at \$2.81 billion, increased 29 percent from 2005. Feed, the next largest total expense category at \$1.22 billion, increased 6 percent from 2005. Expenditures showing the largest percentage decreases were Tractors and Self Propelled Machinery and Other Farm Machinery, down by 12 and 17 percent, respectively, or \$30 million each.

Livestock expenses accounted for 25 percent of Nebraska's total production expenditures, Rent accounted for 12, Feed 11, and Farm Services 10 percent.

The total expenditures per farm or ranch in Nebraska averaged \$241,387 in 2006, up from \$219,583 in 2005, an increase of 10 percent. The Livestock expense category was the leading expenditure, at \$59,034 per operation, almost five times the national average. The average Feed expenditure, at \$25,630 per operation, was almost twice the national average. Rent and Farm Services, at \$27,941 and \$22,899, respectively, were both above the national averages.

These results are based on data from Nebraska farmers and ranchers who participated in the Agricultural Resource Management Study conducted by USDA's National Agricultural Statistics Service. Producers were contacted in February through April to collect 2006 farm and ranch expenses. This is the third year of state level information published for Nebraska from the Agricultural Resource Management Study.

Access the National publication for this release at:
<http://usda.mannlib.cornell.edu/usda/current/FarmProdEx/FarmProdEx-08-02-2007.pdf>

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