

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2000-2005 1/**

Item	2000	2001	2002	2003	2004	2005
	1,000 dollars					
Value of crop production	666,956	632,015	675,935	674,588	683,621	667,147
Food grains	3,759	3,317	5,600	3,656	3,669	3,596
Feed crops	15,556	18,149	15,275	16,823	23,187	20,670
Oil crops	14,310	13,552	11,956	15,448	21,800	15,982
Fruits and tree nuts	81,390	88,343	99,269	97,556	93,671	121,178
Vegetables	203,195	184,228	181,355	156,196	165,550	149,241
All other crops	334,386	328,176	368,573	377,016	370,697	365,987
Home consumption	1,777	1,150	1,336	866	794	698
Value of inventory adjustment 2/	12,583	(4,900)	(7,429)	7,027	4,253	-10,206
Value of livestock production	192,598	196,838	192,637	189,118	185,713	179,883
Meat animals	8,510	10,243	6,790	7,718	8,616	8,839
Dairy products	31,812	37,030	29,824	27,264	32,308	29,295
Poultry and eggs	27,201	26,555	24,807	31,238	31,500	22,717
Miscellaneous livestock	124,267	125,676	128,081	121,789	114,156	120,096
Home consumption	730	1,367	1,128	1,379	1,382	1,494
Value of inventory adjustment 2/	78	(4,033)	2,007	(270)	(2,249)	-2,558
Revenues from services and forestry	129,004	120,504	143,323	156,607	172,140	171,900
Machine hire and customwork	5,257	3,247	5,133	10,415	8,176	7,261
Forest products sold	1,065	1,031	997	997	997	997
Other farm income	42,228	28,480	47,212	45,108	60,381	57,649
Gross imputed rental value of farm dwellings	80,454	87,746	89,981	100,087	102,586	105,993
Value of agricultural sector production	988,558	949,357	1,011,895	1,020,313	1,041,474	1,018,930
less: Purchased Inputs	380,407	396,129	491,383	475,982	426,626	400,488
Farm origin	97,308	101,885	158,572	155,746	123,947	109,896
Feed purchased	30,156	30,876	60,028	52,635	29,359	21,674
Livestock and poultry purchased	2,032	670	1,408	1,684	1,312	1,285
Seed purchased	65,120	70,339	97,136	101,427	93,276	86,937
Manufactured inputs	93,547	96,761	97,032	90,898	99,580	105,322
Fertilizers and lime	27,408	31,198	24,378	26,622	26,741	29,911
Pesticides	23,744	25,143	27,413	25,391	27,112	25,391
Petroleum fuel and oils	29,036	27,560	24,719	26,529	32,708	37,278
Electricity	13,359	12,860	20,522	12,356	13,019	12,742
Other purchased inputs	189,552	197,483	235,779	229,338	203,099	185,270
Repair and maintenance of capital items	63,574	65,457	56,411	56,571	55,079	49,698
Machine hire and customwork	10,852	12,643	15,959	6,881	8,870	6,988
Mrketing, storage, and transportation exp.	33,863	33,603	46,146	31,782	31,504	26,541
Contract labor	10,493	8,220	11,552	20,079	19,586	20,174
Miscellaneous expenses	70,670	77,560	105,711	114,026	88,060	81,869
plus: Net government transactions	(22,156)	(29,187)	(33,988)	(30,060)	(34,165)	(27,469)
+ Direct Government payments	22,481	16,404	6,428	12,301	10,301	26,246
- Motor vehicle registration and licensing fees	1,927	1,568	1,752	1,630	1,795	2,316
- Property taxes	42,710	44,023	38,664	40,731	42,671	51,399
Gross value added	585,995	524,041	486,524	514,270	580,683	590,973
less: Capital consumption	89,184	92,054	95,371	99,498	107,336	111,399
Net value added	496,811	431,987	391,153	414,772	473,347	479,574
less: Payment to stockholders	205,103	204,519	264,949	234,943	235,335	201,995
Employee compensation (total hired labor)	176,988	178,799	235,078	207,618	211,346	180,271
Net rent received by nonoperator landlords	(11,600)	(10,275)	(5,247)	(6,889)	(11,525)	(19,402)
Real estate and nonreal estate interest	39,715	35,995	35,118	34,214	35,514	41,126
Net farm income	291,708	227,468	126,204	179,829	238,012	277,579

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value () is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.