

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL  
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1997-2002 1/**

Item	1997	1998	1999	2000	2001	2002
<b>1,000 dollars</b>						
Value of crop production	618,540	617,692	541,285	665,490	630,512	656,119
Food grains	7,381	5,801	4,241	4,006	3,317	5,686
Feed crops	23,990	20,417	14,552	15,556	18,149	14,981
Oil crops	27,851	20,032	11,947	14,310	13,552	11,651
Fruits and tree nuts	110,147	85,016	80,154	81,464	87,751	99,459
Vegetables	170,831	201,492	135,079	203,195	184,228	189,759
All other crops	279,826	290,665	301,313	333,823	327,244	341,582
Home consumption	559	553	553	553	553	553
Value of inventory adjustment 2/	(2,045)	( 6,284)	(6,554)	12,583	(4,282)	(7,552)
Value of animal production	172,491	179,822	189,022	192,313	199,379	195,338
Meat animals	10,161	8,595	8,503	8,232	9,606	6,364
Dairy products	40,572	44,928	40,996	31,812	37,030	29,824
Poultry and eggs	26,438	25,233	27,060	27,201	26,555	24,670
Miscellaneous livestock	101,389	106,512	116,378	124,267	129,442	131,751
Home consumption	807	833	862	723	779	722
Value of inventory adjustment 2/	(6,876)	(6,279)	(4,777)	78	(4,033)	2,007
Revenues from services and forestry	91,917	88,192	96,848	104,927	95,461	111,088
Machine hire and customwork	4,504	3,405	2,091	4,725	2,761	4,012
Forest products sold	10,431	8,562	12,885	12,140	7,244	14,233
Other farm income	11,438	12,430	19,720	23,463	14,663	22,451
Gross inputted rental value of farm	65,544	63,795	62,152	64,599	70,793	70,392
Value of agricultural sector production	882,948	885,706	827,155	962,731	925,352	962,546
less: Purchased Inputs	388,210	388,310	370,972	376,493	387,845	405,154
Farm origin	89,068	91,862	81,275	88,124	87,772	91,957
Feed purchased	34,416	33,299	31,212	29,352	29,245	28,606
Livestock and poultry purchased	2,807	2,379	1,667	2,032	674	1,048
Seed purchased	51,845	56,184	48,396	56,740	57,853	62,303
Manufactured inputs	102,971	93,015	91,447	99,178	102,235	97,123
Fertilizers and lime	33,767	29,583	30,962	29,112	32,549	28,588
Pesticides	23,884	24,654	22,343	23,113	23,884	24,654
Petroleum fuel and oils	30,318	27,010	25,323	33,002	32,171	30,419
Electricity	15,002	11,768	12,819	13,951	13,631	13,462
Other purchased inputs	196,171	203,433	198,250	189,191	197,838	216,074
Repair and maintenance of capital items	57,178	62,554	55,867	61,645	63,097	63,108
Machine hire and customwork	9,690	12,834	12,131	11,755	13,362	14,488
Mkting, storage, and transportation exp.	39,349	29,836	31,064	34,106	33,946	42,306
Contract labor	12,390	14,348	15,412	10,682	8,167	9,003
Miscellaneous expenses	77,564	83,861	83,776	71,003	79,266	87,169
plus: Net government transactions	(40,379)	(39,611)	(38,131)	(24,103)	(30,597)	(38,989)
+ Direct Government payments	3,629	5,564	10,258	22,481	16,403	6,434
- Motor vehicle registration and licensing	1,333	1,547	1,314	1,787	1,444	1,335
- Property taxes	42,675	43,628	47,075	44,797	45,556	44,038
Gross value added	454,359	457,785	418,052	562,134	506,910	518,452
less: Capital consumption	88,704	88,545	88,406	89,622	92,471	95,239
Net value added	365,655	369,240	329,646	472,512	414,439	423,213
less: Factor payments	206,248	204,238	190,183	216,222	208,465	223,284
Employee compensation (total hired)	165,674	172,713	155,031	177,260	176,155	182,124
Net rent received by nonoperator	(1,954)	(7,775)	(530)	418	(2,255)	6,347
Real estate and nonreal estate interest	42,528	39,300	35,682	38,544	34,565	34,813
Net farm income	159,407	165,002	139,463	256,290	205,974	199,929

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value ( ) is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.