

Income and Expense

New Jersey commodity cash receipts from farm marketings totaled \$866 million for the 2004 calendar year. This was up \$14.3 million (two percent) above the 2003 cash receipts of \$852 million. Compared to 2003, increases were all field crops and all vegetables. Livestock and products, all fruits and berries and the combined cash receipts of greenhouse, nursery, sod, and Christmas trees were below 2003 levels.

Receipts for field crops in 2004 totaled \$58.3 million, up \$10.7 million from the previous year. Corn cash receipts were up 53 percent, soybean cash receipts were up 36 percent, hay cash receipts were up 8 percent, sweet potato cash receipts were up 3 percent and wheat cash receipts were up .1 percent. Potato cash receipts were down 12 percent. Other field crops were up \$24,000 from the previous year.

All vegetable cash receipts, at \$158 million, were up 6 percent from the previous year's level of \$149 million. The largest percentage increase came from snap beans, which increased \$3.78 million, or 241 percent above the previous year. Cabbage cash receipts, at \$6.48 million rose 35 percent from 2003. Cucumber cash receipts increased by 29 percent from the previous year to \$15.48 million. Eggplant cash receipts, at \$5.38 million, rose 16 percent from 2003, while escarole rose 11 percent to \$2.43 million. All lettuce cash receipts, at \$8.16 million, increased 5 percent over last year. Processing vegetable cash receipts rose by 48 percent to \$6.82 million from 2003. Spinach cash receipts for 2004 totaled \$3.80 million, a decrease of 50 percent from the previous year. Sweet corn cash receipts, at \$10.92 million, fell 10 percent from the previous year. Asparagus cash receipts, at \$2.70 million, declined 10 percent from 2003. Tomato and bell pepper cash receipts both fell by 9 percent from last year, to \$25.53 million and 23.20 million, respectively. Miscellaneous vegetables (crops not published separately) cash

receipts rose by 20 percent to \$41.1 million from 2003.

All fruit cash receipts totaled \$94.8 million in 2004 compared to 97.4 million in 2003, a decrease of 3 percent. Apple cash receipts fell 1 percent below 2003 levels, to \$5.8 million. Peach cash receipts totaled \$23.2 million, down 4 percent from previous year. Blueberry cash receipts totaled \$45.6 million, down .1 percent from 2003 levels. Cranberry cash receipts were \$13.5 million, down 11 percent from 2003 levels. Strawberry cash receipts increased 7 percent to \$1.94 million.

Livestock and livestock products cash receipts totaled \$187 million in 2004 compared to the 2003 level of \$188 million. Hog cash receipts, at \$1.06 million, rose 41 percent from the previous year. Dairy products cash receipts totaled \$32.3 million in 2004, up 19 percent from the previous year. Other livestock cash receipts increased by 7 percent to \$5.15 million. The largest component of the livestock and livestock products cash receipts total was from the equine industry, which excludes purse and stake payments. Equine cash receipts totaled \$109 million in 2004 compared to \$117 million in 2003, a 7 percent decline. Cash receipts from all poultry and eggs were \$31.5 million, a 1 percent increase from 2003. Meat animal cash receipts, at \$8.71 million, were up 13 percent from the 2003 level of \$7.7 million.

New Jersey farm real estate values, a measurement of the value of all land and buildings on farms, averaged \$10,300 per acres as of January 1, 2005, up six percent from the previous year. The Garden State ranked fourth among all states in the highest farm real estate value per acre. Rhode Island's real estate value per acre was ranked first, at \$11,200, with Connecticut ranked second at \$10,800. Massachusetts's real estate value per acre ranked third, at \$10,500 per acre. Delaware's real estate value per acre ranked fifth, at \$8,400 per acre followed by Maryland's ranking of sixth, at \$7,900 per acre.