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PRESS RELEASE

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NEWS

For Immediate Use

New Jersey's Producers Expect Larger Corn and Soybean Crops Than In 2010

Note: Yield forecasts in this report are based on conditions around November 1 and do not reflect changes in conditions since that time.

Corn harvested area is expected to total 82,000 acres of corn for grain, 11,000 more than in 2010. Production is forecast at 10.25 million bushels, up 27 percent from last year's final production estimate if realized. Expected yield per harvested acre is 125 bushels per acre, up 11 bushels from 2010.

Soybean harvested area is expected to total 86,000 acres, 6,000 acres less than in 2010. Production is set at 3.01 million bushels, up 36 percent from last year's production. The November 1 soybean yield is forecast at 35 bushels per acre, up a bushel from the previous month's forecast and 11 bushels from last year.

United States: Fourth Largest Corn Crop Expected

Corn production is forecast at 12.3 billion bushels, down 1 percent from both the October forecast and last year's production. If realized, this will be the fourth largest production total on record for the United States. As of November 1, yields are expected to average 146.7 bushels per acre, down 1.4 bushels from the previous month and down 6.1 bushels from 2010.

Soybean production is forecast at 3.05 billion bushels, down slightly from the October forecast and down 9 percent from last year. Based on November 1 conditions, yields are expected to average 41.3 bushels per acre, down 0.2 bushel from last month and down 2.2 bushels from last year. Area for harvest is forecast at 73.7 million acres, unchanged from October.

Acreage, Yield, and Production of Corn and Soybeans

| Crop | Acres for Harvest | | | Yield per Acre | | | Production | | |
|----------------------|---------------------------|----------------------|----------------------|--------------------|----------------------|----------------------|-----------------------------|----------------------|----------------------|
| | Final 2010 | Oct. 1 2011 Forecast | Nov. 1 2011 Forecast | Final 2010 | Oct. 1 2011 Forecast | Nov. 1 2011 Forecast | Final 2010 | Oct. 1 2011 Forecast | Nov. 1 2011 Forecast |
| NEW JERSEY | - Thousand Acres - | | | - Bushels - | | | - Thousand Bushels - | | |
| Corn for grain | 71 | 82 | 82 | 114.0 | 130.0 | 125.0 | 8,094 | 10,660 | 10,250 |
| Soybeans | 92 | 86 | 86 | 24.0 | 34.0 | 35.0 | 2,208 | 2,924 | 3,010 |
| UNITED STATES | - Thousand Acres - | | | - Bushels - | | | - Millions Bushels - | | |
| Corn for grain | 81,446 | 83,936 | 83,936 | 152.8 | 148.1 | 146.7 | 12,447 | 12,433 | 12,310 |
| Soybeans | 76,610 | 73,676 | 73,676 | 43.5 | 41.5 | 41.3 | 3,329 | 3,060 | 3,046 |

Source: USDA-NASS: Crop Production, November 2011

Note: The annual crop production estimates will be released January 12, 2012.

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