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PRESS RELEASE

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NEWS

For Immediate Use

NEW JERSEY PLANTS MORE SOYBEANS, LESS CORN

New Jersey: Farmers responding to New Jersey's Agricultural Statistics Service's June Agricultural Survey reported about 7 percent more acreage for soybeans than the previous year. Winter wheat acreage for harvest is up 13 percent from last year as the harvest gets underway. Row crop conditions on June 1, 2008, were in mostly good condition across the state with top soil moisture supplies rated mostly adequate.

Total planted acreage devoted to corn in 2008 was down 11 percent from last year. Increased soybean and wheat planted acreages offset the decline in corn planted acreage. Acreage seeded to barley for 2008 remains unchanged at 3,000 acres. Potatoes planted and set for harvest both decreased by 17 percent. Sweet potato acreage planted was unchanged, but intended for harvest is up 9 percent compared to the 2007 crop. Acreage cut for dry hay was unchanged from 2007.

United States: The U.S. soybean planted area totals 74.5 million acres, up 17 percent from last year but 1 percent below the record high acreage set in 2006. Corn planted area for all purposes for the U.S. is estimated at 87.3 million acres, down 7 percent from the previous year. Despite the decrease, it is the second highest acreage since 1946, ranking second only to the 2007 crop with 93.6 million acres. All wheat planted area is estimated at 63.5 million acres, up 5 percent from 2007. The 2008 winter wheat planted area is 46.6 million acres, 4 percent above last year.

Planted and Harvested Acres of Principal Crops, June 1

Crop	Planted For All Purposes				Intended For Harvest 1/			
	2006	2007	2008	% Change from 2007	2006	2007	2008	% Change from 2007
New Jersey	- 1,000 acres -				- 1,000 acres -			
Barley	3	3	3	NC	2	2	2	NC
Corn	80	95	85	(11)	64	82	74	(10)
All Hay	--	--	--		115	115	115	NC
Alfalfa Hay	--	--	--		25	20	20	NC
Other Hay	--	--	--		90	95	95	NC
Summer Potatoes	2.5	2.4	2.0	(17)	2.5	2.4	2.0	(17)
Sweet Potatoes	1.2	1.2	1.2	NC	1.2	1.1	1.2	9
Soybeans	88	81	87	7	86	79	85	8
Winter Wheat	25	31	35	13	22	28	33	18
United States	- 1,000 acres -				- 1,000 acres -			
Barley	3,452	4,020	4,130	3	2,951	3,508	3,640	4
Corn	78,327	93,600	87,327	(7)	70,648	86,542	78,940	(9)
All Hay	--	--	--		60,927	61,625	60,439	(2)
Alfalfa Hay	--	--	--		21,434	21,670	20,778	(4)
Other Hay	--	--	--		39,493	39,955	39,661	(1)
Summer Potatoes	58.0	53.7	48	(11)	53.9	51.3	45.5	(11)
Sweet Potatoes	95.2	100.6	104.1	3	86.8	97.5	100.8	3
Soybeans	75,522	63,631	74,533	17	74,602	62,820	72,121	(15)
Winter Wheat	40,575	44,987	46,605	4	31,117	35,952	40,252	13

1/ Harvested for principal use, i.e., grain, beans, etc.