



CASH RECEIPTS AND FARM INCOME

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NET FARM INCOME INCREASED 5 PERCENT

Net farm income in New York increased 5 percent in 2008 to \$1.15 billion. Livestock output value decreased slightly to \$2.61 billion while crop output value increased to \$2.05 billion.

Purchased inputs increased to \$2.43 billion and direct government payments increased 10 percent. Increases in purchased inputs for feed, seed, fertilizer and lime, petroleum and oils, and

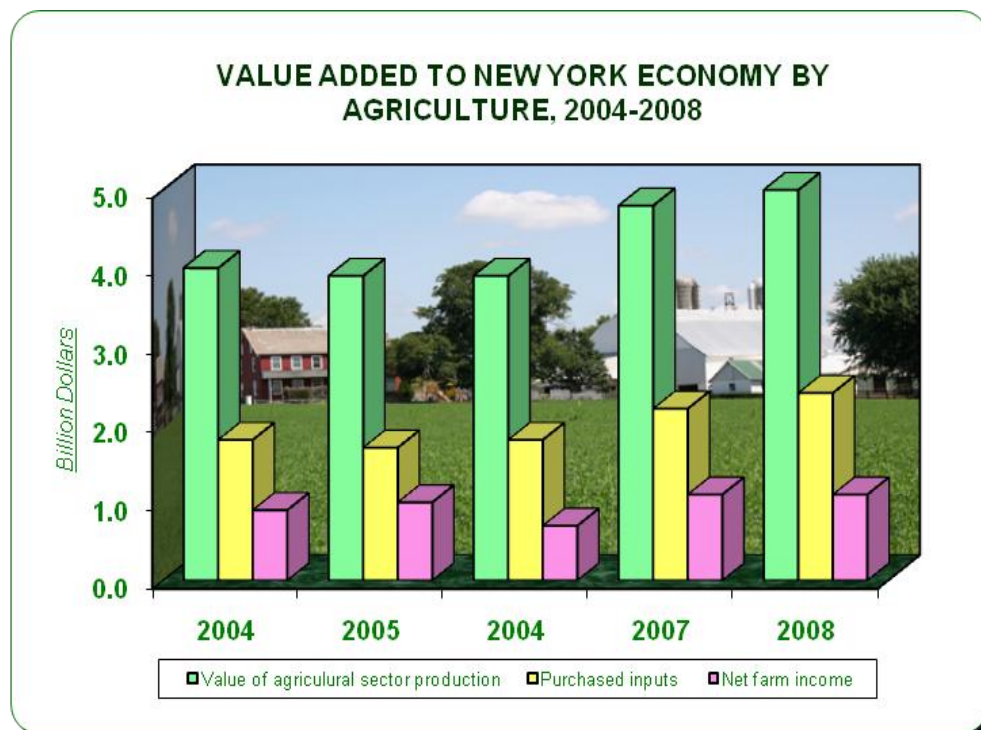
miscellaneous expenses more than offset decreases in costs for livestock and poultry purchases, pesticides, electricity, repair and maintenance, machinery hire and custom work, marketing, storage and transportation expenses, and contract labor.

Of other agricultural costs, property taxes were up 29 percent. Interest costs increased 16 percent.

NET VALUE ADDED

The value-added format is used to present income accounts, replacing the traditional net farm income format. The underlying accounting concepts are the same under both formats and the value for net farm income is identical. The presence of more disaggregated components under the value-added format makes

it easier to discern what forces are driving the changes and trends in farm income. In addition, the value added approach to sector accounting is the format accepted and utilized internationally, making comparisons across countries more feasible.



VALUE ADDED TO NEW YORK ECONOMY BY AGRICULTURE, 2004-2008

Item	2004	2005	2006	2007	2008
	<i>1,000 dollars</i>				
Value of crop production	1,284,523	1,263,456	1,497,229	1,691,255	2,050,194
Food grains	17,988	15,367	22,286	27,017	52,028
Feed crops	196,622	178,626	212,799	286,644	430,219
Oil crops	41,181	42,518	55,575	83,022	99,867
Fruits and tree nuts	236,578	250,063	274,914	352,152	388,128
Vegetables	419,772	423,005	468,417	524,327	649,261
All other crops	373,946	402,426	430,885	419,417	392,286
Home consumption	3,020	2,548	2,904	2,126	2,556
Value of inventory adjustment	-4,584	-51,097	29,449	-3,450	35,849
Value of livestock production	2,255,007	2,250,062	1,964,597	2,725,291	2,611,818
Meat animals	144,994	189,952	163,501	119,177	157,109
Dairy products	1,950,144	1,913,724	1,609,742	2,377,987	2,306,400
Poultry and eggs	108,399	94,749	98,024	124,571	146,549
Miscellaneous livestock	53,795	60,483	61,615	75,844	72,662
Home consumption	5,147	4,866	4,926	4,858	5,841
Value of inventory adjustment	-7,472	-13,712	26,789	22,854	-76,743
Revenues from services and forestry	432,933	394,105	402,735	431,262	454,518
Machine hire and customwork	51,577	45,350	33,451	34,470	30,038
Forest products sold	22,200	22,200	23,300	23,000	20,900
Other farm income	145,060	101,360	95,127	140,763	162,221
Gross imputed rental value of farm dwellings	214,096	225,195	250,857	233,029	241,359
Value of agricultural sector production	3,972,463	3,907,623	3,864,560	4,847,807	5,116,529
less: Purchased inputs	1,835,393	1,712,985	1,842,620	2,246,189	2,432,154
Farm origin	639,052	553,276	596,661	715,109	836,982
Feed purchased	471,103	392,415	426,135	502,403	616,309
Livestock and poultry purchased	9,678	17,771	22,757	27,515	19,054
Seed purchased	158,271	143,090	147,769	185,191	201,619
Manufactured inputs	442,144	475,020	521,033	612,460	667,293
Fertilizers and lime	110,774	127,120	140,261	149,313	196,892
Pesticides	95,301	90,584	93,545	111,817	105,690
Petroleum fuel and oils	150,958	172,369	197,828	241,822	257,326
Electricity	85,111	84,947	89,399	109,508	107,385
Other purchased inputs	754,197	684,689	724,926	918,620	927,879
Repair and maintenance of capital items	171,335	154,428	184,873	193,337	188,275
Machine hire and customwork	41,292	33,212	38,535	35,842	35,507
Marketing, storage, & transportation expenses	128,338	110,144	105,410	146,077	127,958
Contract labor	23,678	23,169	21,003	26,596	18,585
Miscellaneous expenses	389,554	363,736	375,105	516,768	557,554
plus: Net government transactions	-86,501	-55,586	-87,848	-164,792	-218,106
Direct Government payments	82,076	143,240	127,875	62,891	69,106
Motor vehicle registration and licensing fees	6,100	8,077	6,646	9,776	6,419
Property taxes	162,477	190,749	209,077	217,907	280,793
Gross value added	2,050,569	2,139,052	1,934,093	2,436,826	2,466,269
less: Capital consumption	432,822	458,612	473,943	483,622	515,030
Net value added	1,617,747	1,680,440	1,460,150	1,953,204	1,951,239
less: Payments to stakeholders	705,843	639,348	736,220	861,785	805,077
Employee compensation (<i>total hired labor</i>)	515,665	442,486	517,913	621,452	595,049
Net rent received by nonoperator landlords	40,502	18,954	16,650	27,609	6,704
Real estate and nonreal estate interest	149,676	177,908	201,657	212,724	203,324
Net farm income	911,904	1,041,092	723,930	1,091,419	1,146,162

SOURCE: Economic Research Service, U.S. Department of Agriculture.

CASH RECEIPTS

Cash receipts from New York farm marketings in 2008 totaled \$4.69 billion, up 7 percent from the 2007 total. Receipts from livestock and poultry products were \$2.68 billion.

Crop sales increased to \$2.01 billion for 2008. Dairy product sales fell to \$2.31 billion, nearly one-half of the total sales.

CASH RECEIPTS: Farm Marketings by Commodities, New York, 2004-2008

Commodity	2004	2005	2006	2007	2008
	<i>1,000 dollars</i>				
ALL COMMODITIES	3,543,419	3,570,913	3,397,758	4,390,158	4,694,509
LIVESTOCK AND PRODUCTS	2,257,332	2,258,908	1,932,882	2,697,579	2,682,720
MEAT ANIMALS	144,994	189,952	163,501	119,177	157,109
Cattle and calves	127,331	173,378	149,254	104,834	144,664
Hogs	14,992	12,982	11,442	11,290	9,462
Sheep and lambs	2,671	3,592	2,805	3,053	2,983
DAIRY PRODUCTS	1,950,144	1,913,724	1,609,742	2,377,987	2,306,400
POULTRY/EGGS	108,399	94,749	98,024	124,571	146,549
Broilers	6,570	NA	NA	NA	NA
Farm chickens	8,397	9,039	7,616	7,103	7,715
Chicken eggs	59,844	34,671	39,246	73,945	96,871
Turkeys	5,830	6,305	7,731	8,108	NA
Ducks	16,014	18,871	19,518	19,847	16,903
Other poultry	11,744	13,173	12,573	14,064	12,174
MISCELLANEOUS LIVESTOCK	53,795	60,483	61,615	75,844	72,662
Honey	5,917	6,044	4,992	4,169	5,250
Wool	75	63	90	64	78
Aquaculture	478	507	NA	NA	NA
Trout	478	507	540	430	841
Other livestock	47,169	53,717	55,829	56,794	52,259
CROPS	1,286,087	1,312,005	1,464,876	1,692,579	2,011,789
FOOD GRAINS	17,988	15,367	22,286	27,017	52,028
Wheat	17,539	14,968	21,902	26,708	51,624
FEED CROPS	196,622	178,626	212,799	286,644	430,219
Barley	744	548	624	858	1,231
Corn	88,641	80,013	99,947	191,024	320,075
Hay	104,660	94,943	106,232	90,124	100,900
Oats	2,577	3,122	5,996	4,637	8,014
OIL CROPS	41,181	42,518	55,575	83,022	99,867
Soybeans	41,008	42,450	55,575	83,022	99,867
VEGETABLES	419,772	423,005	468,417	524,327	649,261
Beans, dry	9,799	7,433	6,299	9,046	15,913
Potatoes	37,791	49,232	58,808	64,150	92,244
Beans, snap	26,072	33,538	53,358	NA	62,075
Fresh	13,119	20,736	38,294	39,243	40,536
Processing	12,953	12,802	15,064	NA	21,539
Cabbage	37,952	59,132	57,823	84,818	101,722
Fresh	37,952	59,132	57,823	84,818	101,722
Processing	NA	NA	NA	NA	NA
Cauliflower	589	1,739	1,764	1,296	1,782
Corn, sweet	57,997	59,149	70,666	NA	NA
Fresh	49,434	49,810	61,758	59,400	73,865
Processing	8,563	9,339	8,908	NA	NA

CASH RECEIPTS: Farm Marketings by Commodities, New York, 2004-2008 (Continued)

Commodity	2004	2005	2006	2007	2008
			<i>1,000 dollars</i>		
Cucumbers, fresh	22,025	12,226	21,757	19,688	16,146
Onions, storage	51,492	52,027	40,426	48,648	43,283
Peas, green, processing	11,747	11,414	13,361	NA	NA
Tomatoes, fresh	22,860	21,456	30,760	32,486	43,092
Squash	36,059	23,717	23,562	23,146	32,528
Pumpkins	25,389	21,942	18,833	22,694	38,444
Misc. vegetables	105,389	91,942	89,833	103,094	126,444
FRUITS	236,578	250,063	274,914	352,152	388,128
Apples	171,411	183,374	199,520	258,742	288,284
Fresh	130,755	142,284	158,444	209,498	218,072
Processing	40,656	41,090	41,076	49,244	70,212
Cherries	5,626	4,315	4,698	7,389	7,120
Sweet	1,245	1,267	1,973	3,518	3,241
Tart	4,381	3,048	2,725	3,871	3,879
Grapes	32,124	38,535	39,946	53,843	58,354
Peaches	4,232	2,828	4,489	3,995	4,796
Pears, Bartlett	5,370	4,088	6,685	5,120	4,742
Strawberries, Spring	10,400	8,060	7,480	7,590	7,425
Blueberries	2,315	1,963	2,796	3,373	4,107
Other berries	4,000	6,000	8,000	10,300	11,450
Misc. fruits and nuts	1,100	900	1,300	1,800	1,850
ALL OTHER CROPS	373,946	402,426	430,885	419,417	392,286
Maple products	7,191	7,037	8,020	7,638	13,907
Other seeds	650	760	800	750	780
Other field crops	23,274	26,219	27,270	33,174	41,344
Greenhouse/nursery	341,982	367,676	394,157	377,176	335,588
Floriculture	183,022	200,676	203,465	209,056	202,062
Nursery	NA	NA	63,343	NA	NA
Christmas trees	6,960	7,000	8,160	8,120	8,526
Other greenhouse	152,000	160,000	119,189	160,000	125,000

NA – not available