



United States Department of Agriculture  
National Agricultural Statistics Service  
North Dakota Field Office



# News Release

Released: August 5, 2011

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## Land Values

### North Dakota

The 2011 North Dakota average farm real estate was valued at \$980 per acre. This is an increase of 15.3 percent from 2010. Annual farm real estate value has continually increased for the past 12 years. The average value of cropland was \$1,040 per acre, up 19.5 percent from 2010. The value of pasture land, at \$410 per acre, is an increase of 10.8 percent from 2010.

Average cash rent for cropland in North Dakota was \$51.50 per acre in 2011. This is up 10.8 percent from 2010 and 13.2 percent from 2009. Cash rent for pasture in 2011 averaged \$13.50, up from \$13.00 in 2010.

These data are based on surveys conducted earlier this year by the USDA's National Agricultural Statistics Service. Additional information on State and National land values and cash rents can be found in the full report here:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-04-2011.pdf>