

OHIO FARM REPORT



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FEATURING: Planting Intentions Ag. Prices Cash Receipts Grain Storage & Capacity

CORN, SOYBEANS AND HAY ACREAGE UP WHEAT ACREAGE DOWN

Based on a March 1 prospective plantings survey, Ohio farmers intend to reduce the amount of corn acreage in 2006 while increasing both winter wheat and soybean acreage.

Ohio **corn** producers intend to plant 3.15 million acres this Spring, down 300,000 acres from the previous year. If realized this will be the lowest amount of corn acreage in the Buckeye State since 1996 when an estimated three million acres were planted. Ohio **soybean** acreage is forecast at 4.65 million acres for 2006, up 150,000 acres from last year. If realized this will be the largest amount of soybean acreage in Ohio since 2002 when an estimated 4.75 million acres were planted.

Winter wheat acreage for 2006 is estimated at 990,000 acres, 130,000 acres more than was seeded the previous year. The State's **oat** acreage is expected to total 70,000 acres this coming year, down 10,000 acres from 2005. **Barley** acreage is forecast at 5,000 acres, down 1,000 acres from a year ago.

Ohio **hay** producers expect to harvest a total of 1.20 million acres, unchanged from the previous year. This includes alfalfa, grain, and all other types of hay. **Burley tobacco** acreage is forecast at 3,100 acres in 2006, down 300 acres from 2005, and 2,500 less than was harvested in 2004. The elimination of the Federal Tobacco Program is the main reason for Ohio's declining tobacco acreage.

U.S. corn growers intend to plant 78.0 million acres of corn for all purposes in 2006, down 5 percent from 2005 and 4 percent below 2004. If realized, this will be the lowest corn acreage since 2001 when 75.7 million acres were planted for all purposes. Expected acreage is down from last year in most States

as producers intend to switch to other less input intensive crops due to high fertilizer and fuel costs. Dry conditions also contributed to lower corn planting intentions in the southern Great Plains.

U.S. soybean producers intend to plant 76.9 million acres in 2006, up 7 percent from last year. If realized, this will be the largest planted area on record. Acreage increases are expected in all growing areas, except in the central and southern Atlantic Coast States and the southern Great Plains. The largest acreage increase is in North Dakota, where record high soybean yields last year and high input costs have some farmers shifting acreage from other crops to soybeans. Large increases in soybean acreage are also expected across the Corn Belt, including 600,000 more acres in Illinois and 500,000 more acres in Indiana.

U.S. winter wheat planted area for the 2006 crop is 41.4 million acres, up 2 percent from last year. Of the total, about 29.8 million acres are Hard Red Winter, 7.42 million acres are Soft Red Winter, and 4.22 million acres are White Winter.

U.S. barley growers intend to plant 3.67 million acres for 2006, down 5 percent from last year. If realized, this will be the lowest barley planted acreage on record. U.S. oat acreage seeded and to be seeded for the 2006 crop year is expected to total 4.32 million acres, up 2 percent from last year's planted area. U.S. hay producers expect to harvest 61.5 million acres of all hay in 2006, down fractionally from 2005. U.S. burley tobacco, at 83,500 acres, is 17 percent below 2005 and down 45 percent from two years ago.

AREA PLANTED IN 2005 & INTENTIONS TO PLANT IN 2006, OHIO & U.S.

Crop	Ohio			United States		
	2005	2006	06/05	2005	2006	06/05
	Thousand Acres		Percent	Thousand Acres		Percent
Corn	3,450	3,150	91	81,759	78,019	95
Soybeans	4,500	4,650	103	72,142	76,895	107
Winter Wheat	860	990	115	40,433	41,404	102
All Wheat	860	990	115	57,229	57,128	100
Oats Planted	80	70	88	4,246	4,324	102
Barley	6	5	83	3,875	3,667	95
All Hay	1,200	1,200	100	61,649	61,478	100
Tobacco	3.4	3.1	91	298.0	306.6	103

OHIO GRAIN AND OILSEED PRICES DOWN FROM FEBRUARY

The March winter wheat price in Ohio of \$3.19 per bushel is down 11 cents from February and two cents below the March 2005 average price of \$3.21. Ohio's March corn price of \$2.04 is down five cents from February, but three cents above the previous March price of \$2.01 per bushel. The State's March soybean price of \$5.78 is down five cents from February, and 25 cents below what was received at the same time last year. The alfalfa hay price in March of \$131.00 per ton is up one dollar from February but three dollars per ton lower than the price received one year ago. Other hay at \$71.00 per ton is down one dollar per ton from February but one dollar above the price received last year at this time. Ohio's March apple price of 36.5 cents per pound is up three cents from the previous month.

Ohio's March hog price of \$42.10 per cwt. is unchanged from February but \$7.60 less than was received the previous March. The March sow price of \$33.50 per cwt. is up \$2.20 per cwt. from February, but \$8.50 per cwt. less than was received at the same time last year. The March barrow and gilt price of \$42.70 per cwt. is down 20 cents per cwt. from the previous month, and \$7.50 lower than was received in March 2005. Beef cattle prices in Ohio averaged \$85.70 per cwt. in March, down \$2.40 per cwt. from February but \$1.30 per cwt. higher than the previous March. The steer and heifer price of \$90.00 per cwt. is down \$2.80 from February

but \$1.80 higher than in March of 2005. The January cow price of \$47.00 per cwt. is up 80 cents from February but \$3.50 lower than at the same time last year. Calves, at \$124.00 per cwt. are down \$5.00 per cwt. from the previous month, but one dollar higher than they were a year ago. The March milk price of \$14.00 per cwt. is down 50 cents per cwt. from February and \$2.40 lower than the March 2005 price of \$16.40 per cwt. The January egg price of 58.3 cents per dozen is up 21.3 cents from February, and 25.4 cents higher than the March 2005 price of 32.9 cents per dozen. The preliminary All Farm Products Index of Prices Received by Farmers in March, at 113, based on 1990-92=100, decreased one point (0.9 percent) from February. The Crop Index is up 3 points (2.6 percent) but the Livestock Index decreased 3 points (2.6 percent). Producers received higher commodity prices for eggs, lettuce, potatoes, and cauliflower. Lower prices were received for cattle, milk, tomatoes, and strawberries. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of asparagus, strawberries, milk, and tomatoes offset decreased marketings of cattle, oranges, upland cotton, and corn. Preliminary All Farm Products Index is down 6 points (5.0 percent) from March 2005. The Food Commodities Index, at 116, decreased 1 point (0.9 percent) from last month and 7 points (5.7 percent) from March 2005.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, MARCH 2006 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		Mar. 2005	Feb. 2006	Mar. 2006	Mar. 2006
Winter Wheat	Bu. \$	3.21	3.30	3.19	3.67
Corn	Bu. \$	2.01	2.09	2.04	2.01
Soybeans	Bu. \$	6.03	5.83	5.78	5.55
Oats	Bu. \$	^{7/}	^{7/}	^{5/}	1.77
All Hay ^{2/}	Ton \$	112.00	110.00	111.00	97.10
Alfalfa Hay	Ton \$	134.00	130.00	131.00	100.00
Other Hay	Ton \$	70.00	72.00	71.00	86.60
Potatoes	Cwt \$	7.25	^{6/}	^{6/}	8.31
Apples	Lb. \$	0.290	0.335	0.365	0.256
Hogs	Cwt \$	49.70	42.10	42.10	42.40
Sows	Cwt \$	42.00	31.30	33.50	34.40
Barrows & gilts	Cwt \$	50.20	42.90	42.70	42.80
All Beef	Cwt \$	84.40	88.10	85.70	89.20
Cows	Cwt \$	50.50	46.20	47.00	49.90
Steers & Heifers	Cwt \$	88.20	92.80	90.00	94.10
Calves	Cwt \$	123.00	129.00	124.00	138.00
Sheep	Cwt \$	43.20	47.80	-	-
Lambs	Cwt \$	124.00	96.50	-	-
Milk sold to plants	Cwt \$	16.40	14.50	14.00	12.80
Milk for fluid use	Cwt \$	16.50	14.50	-	12.80
Milk of mfg. grade	Cwt \$	14.90	13.30	-	11.80
Eggs ^{3/}	Doz \$	0.329	0.370	0.583	0.499
FEED PRICE RATIOS					
Hog-corn ratio ^{4/}		24.7	20.1	20.6	21.1

1/ Monthly average except for current month. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005. 7/ Price not published to avoid disclosure of individual farms.

OHIO PLANTED ACRES - 1970 TO 2006

	Corn	Soybeans	Wheat	Oats	All Hay*	5 Crop Total
	Thousand Acres					
2006	3,150	4,650	990	70	1,200	10,060
2005	3,450	4,500	860	80	1,200	10,090
2004	3,350	4,450	920	65	1,190	9,975
2003	3,300	4,300	1,060	80	1,350	10,090
2002	3,250	4,750	860	70	1,320	10,250
2001	3,400	4,600	950	100	1,390	10,440
2000	3,550	4,450	1,120	110	1,280	10,510
1999	3,450	4,600	1,050	120	1,240	10,460
1998	3,550	4,400	1,200	120	1,160	10,430
1997	3,800	4,350	1,180	120	1,250	10,700
1996	3,000	4,500	1,400	120	1,200	10,220
1995	3,300	4,050	1,230	120	1,250	9,950
1990	3,700	3,500	1,300	270	1,400	10,170
1985	4,250	3,900	1,000	340	1,450	10,940
1980	4,150	3,800	1,400	330	1,430	11,110
1975	3,600	3,120	1,725	500	1,510	10,455
1970	3,265	2,570	948	611	1,440	8,834

*Current and previous years are harvested only.

OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2004 AND 2005

Month	Livestock		Crops		All Commodities		05/04
	2004	2005	2004	2005	2004	2005	
	Thousand Dollars						
January	182,268	169,961	399,748	226,842	582,017	396,804	68.2
February	168,293	151,487	260,580	251,436	428,873	402,923	93.9
March	184,985	169,769	257,899	279,138	442,884	448,907	101.4
April	171,944	152,463	201,868	202,743	373,812	355,205	95.0
May	173,020	160,482	135,142	171,850	308,162	332,332	107.8
June	161,175	145,197	141,170	184,858	302,344	330,055	109.2
July	160,867	155,382	234,680	258,104	395,547	413,487	104.5
August	173,306	167,171	161,967	214,707	335,273	381,878	113.9
September	165,132	169,272	250,459	296,192	415,590	465,463	112.0
October	173,089	169,436	704,318	459,886	877,406	629,322	71.7
November	181,304	180,383	383,043	354,783	564,346	535,167	94.8
December	176,722	177,614	256,403	236,203	433,125	413,817	95.5
Total	2,072,105	1,968,617	3,387,277	3,136,742	5,459,379	5,105,360	93.5

OHIO CORN, WHEAT AND SOYBEAN STOCKS UP

Corn stocks in all positions in Ohio on March 1, 2006 totaled 293.0 million bushels, 3 percent above the 285.2 million bushels stored on March 1, 2005. On-farm stocks, at 160.0 million bushels accounted for 55 percent of the total stored. Off-farm stocks increased 2.8 million bushels from a year ago to 133.0 million bushels.

Soybean stocks in Ohio totaled 97.3 million bushels on March 1, up 23 percent from last year at this time. On-farm stocks at 56.0 million bushels, accounted for 58 percent of total stocks compared to 51 percent last year. Off-farm stocks increased by 12 percent from March 1, 2005 to 41.3 million bushels.

All wheat stocks totaled 55.7 million bushels on March 1, up nearly 23 percent from a year ago. Off-farm stocks, at 54.7 million bushels, account for 98 percent of total stocks. On-farm stocks, at 1.0 million bushels are the same as March last year ago.

U.S. corn stocks in all positions on March 1, 2006 totaled 6.99 billion bushels, up 3 percent from March 1, 2005. Of the total stocks, 4.06 billion bushels are stored on farms, down 2 percent from a year earlier. Off-farm stocks, at 2.93 billion bushels, are

up 12 percent from a year ago. The December 2005 - February 2006 indicated disappearance is 2.83 billion bushels, compared with 2.70 billion bushels during the same period last year.

U.S. Soybeans stored in all positions on March 1, 2006 totaled 1.67 billion bushels, up 21 percent from March 1, 2005. This is the largest March 1 stocks level on record, exceeding the previous record set in 1999 by 1 percent. Soybean stocks stored on farms are estimated at a record high 872 million bushels, up 10 percent from a year ago. Off-farm stocks, at 797 million bushels, are up 36 percent from last March and are also at a record high level. Indicated disappearance for the December 2005 - February 2006 quarter totaled 834 million bushels, down 10 percent from the same period a year earlier.

All U.S. wheat stored in all positions on March 1, 2006 totaled 972 million bushels, down 1 percent from a year ago. On-farm stocks are estimated at 256 million bushels, down 16 percent from last March. Off-farm stocks, at 716 million bushels, are up 5 percent from a year ago. The December 2005 - February 2006 indicated disappearance is 457 million bushels, up 3 percent from the same period a year earlier.

GRAIN STOCKS MARCH 1, 2006 WITH COMPARISONS ^{1/}

Crop and Position		OHIO			U.S.		
		Mar. 2005	Dec. 2005	Mar. 2006	Mar. 2005	Dec. 2005	Mar. 2006
(1,000 Bu.)							
Corn	On-farm	155,000	255,000	160,000	4,137,000	6,325,000	4,055,000
	Off-farm	130,171	148,923	133,013	2,619,334	3,489,957	2,932,178
	Total	285,171	403,923	293,013	6,756,334	9,814,957	6,987,178
Soybeans	On-farm	42,000	97,000	56,000	795,000	1,345,000	872,000
	Off-farm	36,823	59,752	41,334	586,364	1,157,098	796,555
	Total	78,823	156,752	97,334	1,381,364	2,502,098	1,668,555
All wheat	On-farm	1,000	2,600	1,000	304,710	513,010	256,000
	Off-farm	44,356	63,906	54,686	679,681	916,414	716,240
	Total	45,356	66,506	55,686	984,391	1,429,424	972,240
Oats	On-farm	^{2/}	^{2/}	^{2/}	43,500	60,100	41,900
	Off-farm	1,719	2,439	1,996	38,946	35,617	32,812
	Total	^{2/}	^{2/}	^{2/}	82,446	95,717	74,712

1/ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. 2/ Not published.

OFF-FARM COMMERCIAL GRAIN STORAGE CAPACITY, DECEMBER 1, 2004-2005

County	Capacity		County	Capacity		County	Capacity	
	12/1/04	12/1/05		12/1/04	12/1/05		12/1/04	12/1/05
	Thousand Bushels			Thousand Bushels			Thousand Bushels	
Adams	812	812	Hancock	20,156	20,158	Paulding	6,897	7,452
Allen	7,143	7,145	Hardin	5,641	5,481	Perry	177	177
Ashland	2,404	3,695	Harrison	5	5	Pickaway	3,896	3,896
Ashtabula	1,293	1,293	Henry	10,735	10,822	Pike	0	0
Athens	7	0	Highland	1,334	1,444	Portage	1,425	1,472
Auglaize	4,747	4,751	Hocking	2,127	2,127	Preble	4,818	4,818
Belmont	35	35	Holmes	79	79	Putnam	5,480	5,475
Brown	189	189	Huron	9,531	9,531	Richland	2,067	2,067
Butler	2,155	2,155	Jackson	111	111	Ross	2,978	2,978
Carroll	22	22	Jefferson	8	8	Sandusky	5,487	6,055
Champaign	6,454	6,432	Knox	832	832	Scioto	0	0
Clark	4,102	4,104	Lake	0	0	Seneca	5,463	5,572
Clermont	4	4	Lawrence	0	0	Shelby	9,470	9,470
Clinton	6,469	6,787	Licking	5,370	5,370	Stark	483	606
Columbiana	1,271	1,261	Logan	2,179	2,190	Summit	0	0
Coshocton	3,400	3,400	Lorain	1,418	1,151	Trumbull	465	471
Crawford	7,034	7,624	Lucas	60,358	60,358	Tuscarawas	264	264
Cuyahoga	563	563	Madison	3,988	3,988	Union	1,771	1,767
Darke	7,864	7,857	Mahoning	1,357	1,350	Van Wert	9,356	9,406
Defiance	3,063	3,063	Marion	10,786	10,786	Vinton	0	0
Delaware	317	317	Medina	241	241	Warren	73	73
Erie	5,236	5,236	Meigs	0	0	Washington	65	65
Fairfield	322	570	Mercer	4,462	4,425	Wayne	4,425	4,500
Fayette	6,493	6,493	Miami	5,142	5,142	Williams	5,862	5,862
Franklin	9,956	9,956	Monroe	4	4	Wood	13,575	13,610
Fulton	11,903	12,023	Montgomery	4,810	4,742	Wyandot	12,157	12,167
Gallia	0	0	Morgan	0	0			
Geauga	155	155	Morrow	2,634	2,244			
Greene	519	519	Muskingum	1,752	1,887	Ohio	357,231	360,745
Guernsey	8	8	Noble	7	7			
Hamilton	8,976	8,976	Ottawa	2,594	2,594			

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