



# Farm Report

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Cooperating with Ohio Department of Agriculture  
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<b>FEATURING:</b>	Planting Intentions	Ag. Prices	Cash Receipts	Grain Storage & Capacity
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## OHIO CORN ACREAGE FORECASTED TO BE HIGHEST IN TEN YEARS

Based on a March 1 prospective plantings survey, Ohio farmers intend to increase the amount of corn acreage in 2007 while decreasing both winter wheat and soybean acreage.

Ohio **corn** producers intend to plant 3.65 million acres this spring, up 500,000 acres from the previous year. If realized this will be the highest amount of corn acreage in the Buckeye State since 1997 when an estimated 3.80 million acres were planted. Ohio **soybean** acreage is forecast at 4.40 million acres for 2007, down 250,000 acres from last year.

**Winter wheat** acreage for 2007 is estimated at 870,000 acres, 120,000 acres less than was seeded the previous year. The State's **oat** acreage is expected to total 55,000 acres this coming year, down 15,000 acres from 2006. **Barley** acreage is forecast at 3,000 acres, down 2,000 acres from one year ago.

Ohio **hay** producers expect to harvest a total of 1.15 million acres, down 5 percent from the previous year. This includes alfalfa, grain, and all other types of hay. Burley **tobacco** acreage is forecast at 3,500 acres in 2007, unchanged from 2006.

U.S. corn growers intend to plant 90.5 million acres of corn for all purposes in 2007, up 15 percent from 2006 and 11 percent higher than 2005. If realized this would be the highest acreage since 1944, when 95.5 million acres were planted for all purposes. Expected acreage is up in nearly all States as high corn prices are encouraging farmers to plant more acres to corn. The increase in intended corn acres is partially offset by lower expected acres of soybeans in the Corn Belt and Great Plains and fewer expected acres of cotton and rice in the Delta and

Southeast.

U.S. soybean producers intend to plant 67.1 million acres in 2007, down 11 percent from last year. If realized, this will be the lowest planted area since 1996. Acreage decreases are expected in all growing areas, except in New York and the Southeast. Large decreases in soybean acreage are expected across the Corn Belt, with the largest decline expected in Illinois, down 1.40 million acres from 2006. However, area planted to soybeans is expected to increase in the Southeast, with Georgia expecting the largest increase from last year at 95,000 acres.

The 2007 U.S winter wheat planted area, at 44.5 million acres, is 10 percent above last year and up 1 percent from the previous estimate. Of this total, about 31.9 million acres are Hard Red Winter, 8.66 million acres are Soft Red Winter, and 3.92 million acres are White Winter.

U.S. oat acres seeded and to be seeded for the 2007 crop year are expected to total 4.03 million acres, down 3 percent from last year. If realized, this will be the lowest planted acreage on record. U.S barley growers intend to plant 3.70 million acres for 2007, up 7 percent from last year. If realized, this will be the second lowest barley planted acreage on record. U.S. hay producers expect to harvest 63.1 million acres of all hay in 2007, up 4 percent from 2006. U.S. burley tobacco acreage is forecast at 107,500 acres, 4 percent above 2006 and up 7 percent from two years ago. U.S. all tobacco is forecast at 344,170 acres, up two percent from last year.

AREA PLANTED IN 2006 & INTENTIONS TO PLANT IN 2007, OHIO & U.S.

Crop	Ohio			United States		
	2006	2007	07/06	2006	2007	07/06
	Thousand Acres		Percent	Thousand Acres		Percent
Corn	3,150	3,650	116	78,327	90,454	115
Soybeans	4,650	4,400	95	75,522	67,140	89
Winter Wheat	990	870	88	40,575	44,505	110
All Wheat	990	870	88	57,344	60,303	105
Oats Planted	70	55	79	4,168	4,029	97
Barley	5	3	60	3,452	3,703	107
All Hay	1,210	1,150	95	60,807	63,056	104
Tobacco	3.5	3.5	100	339.0	344.2	102

## MARCH GRAIN PRICES DOWN FROM FEBRUARY BUT REMAIN WELL ABOVE LAST YEAR

Ohio's March corn price of \$3.52 per bushel is down 15 cents from February but \$1.43 above the previous March price of \$2.09 per bushel. The State's March soybean price of \$6.90 per bushel is down nine cents from February, but \$1.19 above what was received at the same time last year. The March winter wheat price of \$3.78 per bushel is down 18 cents from February but 49 cents above the March 2006 average price of \$3.29. The alfalfa hay price in March of \$139.00 per ton is up \$8.00 from February and \$16.00 per ton higher than the price received one year ago. Other hay at \$85.00 per ton is unchanged from February and \$14.00 above the price received last year at this time.

The March beef cattle price in Ohio of \$84.70 per cwt. is up \$2.00 per cwt. from February and 80 cents per cwt. higher than the March 2006 average price. The steer and heifer price of \$89.00 per cwt. is up \$2.00 from February and \$1.00 per cwt. higher than the March 2006 average price. The March cow price of \$46.00 per cwt. is up \$2.00 from February but \$1.20 lower than it was last year at this time. Calves, at \$105.00 per cwt. are up \$4.00 from the previous month but \$20.00 below the previous March price. Ohio's March hog price of \$44.50 per cwt. is down \$1.90 from February but \$2.20 more than was received the previous March. The March sow

price of \$35.00 per cwt. is up \$2.20 from the previous month, and 10 cents more than was received at the same time last year. The March barrow and gilt price of \$45.00 per cwt. is down \$2.10 from the previous month, but \$2.10 more than was received in March 2006. The March milk price of \$16.30 per cwt. is up 50 cents from February and \$2.60 higher than the March 2006 price of \$13.70 per cwt. The March egg price of 76.0 cents per dozen is up six cents from February. The preliminary All Farm Products Index of Prices Received by Farmers in March, at 133 percent, based on 1990-92=100, increased 5 points (3.9 percent) from February. The Crop Index is up 6 points (4.3 percent) and the Livestock Index increased 5 points (4.2 percent). Producers received higher commodity prices for cattle, lettuce, oranges, and broilers. Lower prices were received for strawberries, celery, corn, and hogs. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of strawberries, broilers, and milk offset decreased marketings of cattle, oranges, and corn. The preliminary All Farm Products Index is up 20 points (18 percent) from March 2006. The Food Commodities Index, at 134, increased 6 points (4.7 percent) from last month and increased 19 points (17 percent) from March 2006.

### AGRICULTURAL PRICES, OHIO AND UNITED STATES, MARCH 2007 WITH COMPARISONS

Commodity <sup>1/</sup>	Unit	Ohio			U.S.
		Mar. 2006	Feb. 2007	Mar. 2007	Mar. 2007
Winter Wheat	Bu. \$	3.29	3.96	3.78	4.66
Corn	Bu. \$	2.09	3.67	3.52	3.36
Soybeans	Bu. \$	5.71	6.99	6.90	6.85
Oats	Bu. \$	1.62	<sup>5/</sup>	<sup>5/</sup>	2.24
All Hay <sup>2/</sup>	Ton \$	99.00	113.00	115.00	117.00
Alfalfa Hay	Ton \$	123.00	131.00	139.00	120.00
Other Hay	Ton \$	71.00	85.00	85.00	108.00
Potatoes	Cwt \$	<sup>6/</sup>	<sup>6/</sup>	<sup>6/</sup>	8.52
Apples	Lb. \$	0.365	0.385	0.410	0.284
Hogs	Cwt \$	42.30	46.40	44.50	45.40
Sows	Cwt \$	34.90	32.80	35.00	34.40
Barrows & gilts	Cwt \$	42.90	47.10	45.00	45.90
All Beef	Cwt \$	83.90	82.70	84.70	91.40
Cows	Cwt \$	47.20	44.00	46.00	46.90
Steers & Heifers	Cwt \$	88.00	87.00	89.00	97.20
Calves	Cwt \$	125.00	101.00	105.00	123.00
Sheep	Cwt \$	36.90	41.80	-	-
Lambs	Cwt \$	98.70	105.00	-	-
Milk sold to plants	Cwt \$	13.70	15.80	16.30	15.50
Milk for fluid use	Cwt \$	13.80	15.90	-	15.50
Milk of mfg. grade	Cwt \$	12.30	14.50	-	15.00
Eggs <sup>3/</sup>	Doz \$	0.583	0.700	0.760	0.681
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		20.2	12.6	12.6	13.5

1/ Monthly average except for current month. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005. 7/ Price not published to avoid disclosure of individual farms.

### OHIO PLANTED ACRES - 1975 TO 2007

	Corn	Soybeans	Wheat	Oats	All Hay*	5 Crop Total
Thousand Acres						
2007	3,650	4,400	870	55	1,150	10,125
2006	3,150	4,650	990	70	1,210	10,070
2005	3,450	4,500	860	80	1,200	10,090
2004	3,350	4,450	920	65	1,190	9,975
2003	3,300	4,300	1,060	80	1,350	10,090
2002	3,250	4,750	860	70	1,320	10,250
2001	3,400	4,600	950	100	1,390	10,440
2000	3,550	4,450	1,120	110	1,280	10,510
1999	3,450	4,600	1,050	120	1,240	10,460
1998	3,550	4,400	1,200	120	1,160	10,430
1997	3,800	4,350	1,180	120	1,250	10,700
1996	3,000	4,500	1,400	120	1,200	10,220
1995	3,300	4,050	1,230	120	1,250	9,950
1990	3,700	3,500	1,300	270	1,400	10,170
1985	4,250	3,900	1,000	340	1,450	10,940
1980	4,150	3,800	1,400	330	1,430	11,110
1975	3,600	3,120	1,725	500	1,510	10,455

\*Current and previous years are harvested only.

## OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2005 AND 2006

Month	Livestock		Crops		All Commodities		06/05
	2005	2006	2005	2006	2005	2006	
	Thousand Dollars						
January	171,746	190,303	227,549	299,813	399,296	490,115	122.7
February	161,854	175,779	251,829	195,014	413,683	370,793	89.6
March	169,698	178,719	279,203	214,221	448,901	392,940	87.5
April	164,601	149,181	201,909	217,647	366,510	366,828	100.1
May	176,981	169,540	171,464	193,755	348,445	363,295	104.3
June	160,556	156,858	185,610	177,094	346,166	333,952	96.5
July	162,756	147,973	258,134	282,493	420,890	430,467	102.3
August	169,722	157,812	213,404	263,013	383,125	420,825	109.8
September	169,581	158,256	297,858	290,753	467,439	449,009	96.1
October	187,287	174,494	460,311	586,678	647,599	761,172	117.5
November	176,774	163,728	354,752	414,614	531,526	578,342	108.8
December	172,586	163,986	236,262	241,120	408,848	405,106	99.1
Total	2,044,142	1,986,629	3,138,285	3,376,215	5,182,428	5,362,844	103.5

**OHIO CORN STOCKS DOWN, SOYBEAN STOCKS UP**  
**U.S. CORN STOCKS DOWN, SOYBEAN STOCKS UP**

**Corn** stocks in all positions in Ohio on March 1, 2007 totaled 262.1 million bushels, 11 percent below the 293.0 million bushels stored on March 1, 2006. On-farm stocks, at 140.0 million bushels accounted for 53 percent of the total stored. Off-farm stocks decreased 10.9 million bushels from a year ago to 122.1 million bushels.

**Soybean** stocks in all positions in Ohio totaled 102.7 million bushels on March 1, up 6 percent from last year at this time. On-farm stocks at 54.0 million bushels, accounted for 53 percent of total stocks compared to 58 percent last year. Off-farm stocks increased 18 percent from March 1, 2006 to 48.7 million bushels.

**All wheat** stocks totaled 48.3 million bushels on March 1, down 13 percent from a year ago. Off-farm stocks, at 47.7 million bushels, account for 99 percent of total stocks. On-farm stocks, at 600,000 bushels are down 40 percent from March last year.

**U.S. Corn** stocks in all positions on March 1, 2007 totaled 6.07 billion bushels, down 13 percent from March 1, 2006. Of the total stocks, 3.33 billion bushels are stored on farms, down 18 percent from a year earlier. Off-farm stocks, at 2.74 billion bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 2.86 billion

bushels, compared with 2.83 billion bushels during the same period last year.

**U.S. Soybeans** stored in all positions on March 1, 2007 totaled 1.78 billion bushels, up 7 percent from a year ago and the largest March 1 stocks on record. Soybean stocks stored on farms are estimated at 910 million bushels, up 4 percent from a year ago. Off-farm stocks, at 874 million bushels, are up 10 percent from last March. Indicated disappearance for the December 2006 - February 2007 quarter totaled 917 million bushels, up 10 percent from the same period a year earlier.

**U.S. All wheat** stored in all positions on March 1, 2007 totaled 856 million bushels, down 12 percent from a year ago. On-farm stocks are estimated at 192 million bushels, down 25 percent from last March. Off-farm stocks, at 663 million bushels, are down 7 percent from a year ago. The December 2006 - February 2007 indicated disappearance is 459 million bushels, up slightly from the same period a year earlier.

GRAIN STOCKS MARCH 1, 2007 WITH COMPARISONS <sup>1/</sup>

Crop and Position		OHIO			U.S.		
		Mar. 2006	Dec. 2006	Mar. 2007	Mar. 2006	Dec. 2006	Mar. 2007
(1,000 Bu.)							
Corn	On-farm	160,000	265,000	140,000	4,055,000	5,627,000	3,330,000
	Off-farm	133,013	124,729	122,065	2,932,328	3,305,707	2,739,692
	Total	293,013	389,729	262,065	6,987,328	8,932,707	6,069,692
Soybeans	On-farm	56,000	100,000	54,000	872,000	1,461,000	910,000
	Off-farm	41,334	64,756	48,737	797,206	1,240,366	874,276
	Total	97,334	164,756	102,737	1,669,206	2,701,366	1,784,276
All wheat	On-farm	1,000	4,300	600	256,000	403,250	192,450
	Off-farm	54,686	61,943	47,696	716,215	911,408	663,320
	Total	55,686	66,243	48,296	972,215	1,314,658	855,770
Oats	On-farm	<sup>2/</sup>	<sup>2/</sup>	<sup>2/</sup>	42,200	53,000	33,900
	Off-farm	1996	2,290	1,115	32,673	45,889	37,127
	Total	<sup>2/</sup>	<sup>2/</sup>	<sup>2/</sup>	74,873	98,889	71,027

1/ Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. 2/ Not published.

OFF-FARM COMMERCIAL GRAIN STORAGE CAPACITY, DECEMBER 1, 2005-2006

County	Capacity		County	Capacity		County	Capacity	
	12/1/05	12/1/06		12/1/05	12/1/06		12/1/05	12/1/06
	Thousand Bushels			Thousand Bushels			Thousand Bushels	
Adams	812	812	Hancock	20,158	21,228	Paulding	7,452	5,963
Allen	7,145	6,937	Hardin	5,481	6,137	Perry	177	177
Ashland	3,695	2,885	Harrison	5	5	Pickaway	3,896	3,857
Ashtabula	1,293	1,293	Henry	10,822	11,643	Pike	0	0
Athens	0	0	Highland	1,444	0	Portage	1,472	1,472
Auglaize	4,751	4,751	Hocking	2,127	2,127	Preble	4,818	4,674
Belmont	35	35	Holmes	79	71	Putnam	5,475	6,539
Brown	189	189	Huron	9,531	10,165	Richland	2,067	2,067
Butler	2,155	2,155	Jackson	111	111	Ross	2,978	2,910
Carroll	22	22	Jefferson	8	8	Sandusky	6,055	7,574
Champaign	6,432	6,432	Knox	832	832	Scioto	0	0
Clark	4,104	4,104	Lake	0	0	Seneca	5,572	4,048
Clermont	4	0	Lawrence	0	0	Shelby	9,470	9,470
Clinton	6,787	6,414	Licking	5,370	5,370	Stark	606	688
Columbiana	1,261	1,261	Logan	2,190	2,190	Summit	0	0
Coshocton	3,400	3,400	Lorain	1,151	1,151	Trumbull	471	471
Crawford	7,624	8,516	Lucas	60,358	54,000	Tuscarawas	264	264
Cuyahoga	563	0	Madison	3,988	3,924	Union	1,767	1,846
Darke	7,857	8,298	Mahoning	1,350	1,350	Van Wert	9,406	9,406
Defiance	3,063	3,310	Marion	10,786	10,932	Vinton	0	0
Delaware	317	317	Medina	241	241	Warren	73	440
Erie	5,236	2,455	Meigs	0	0	Washington	65	65
Fairfield	570	477	Mercer	4,425	5,311	Wayne	4,500	4,097
Fayette	6,493	6,288	Miami	5,142	5,664	Williams	5,862	5,862
Franklin	9,956	9,575	Monroe	4	4	Wood	13,610	14,488
Fulton	12,023	12,068	Montgomery	4,742	4,742	Wyandot	12,167	11,771
Gallia	0	0	Morgan	0	0			
Geauga	155	155	Morrow	2,244	1,673			
Greene	519	519	Muskingum	1,887	1,887	<b>Ohio</b>	<b>360,745</b>	<b>353,158</b>
Guernsey	8	8	Noble	7	7			
Hamilton	8,976	8,976	Ottawa	2,594	2,594			

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