



# Farm Report

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Cooperating with Ohio Department of Agriculture  
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<b>FEATURING:</b>	Planting Intentions	Ag. Prices	Cash Receipts	Grain Storage & Capacity
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## OHIO CORN ACREAGE DOWN FROM PREVIOUS YEAR

Based on a March 1 prospective plantings survey, Ohio farmers intend to increase the amount of soybean and winter wheat acreage in 2008 while decreasing the corn acreage.

Ohio **corn** producers intend to plant 3.35 million acres this spring, down 500,000 acres from the previous year. Ohio **soybean** acreage is forecast at 4.50 million acres for 2008, up 350,000 acres from last year.

**Winter wheat** acreage for 2008 is estimated at 1.02 million acres, 200,000 acres more than was seeded the previous year. The State's **oat** acreage remains unchanged from last year at 75,000 acres. **Barley** acreage is forecast at 6,000 acres, an increase of 2,000 acres from 2007.

Ohio **hay** producers expect to harvest a total of 1.20 million acres, up 4 percent from the previous year. This includes alfalfa, grain, and all other types of hay. **Burley tobacco** acreage is forecast at 3,400 acres in 2008, down 100 acres from 2007.

**U.S. Corn** growers intend to plant 86.0 million acres of corn for all purposes in 2008, down 8 percent from last year when corn planted area was the highest since 1944. Expected acreage is down from last year in most States as favorable prices for other crops, high input costs for corn, and crop rotation considerations are motivating some farmers to plant fewer acres to corn. Despite the decrease, corn acreage is expected to remain at historically high levels as the corn price outlook remains strong due in part to the continued expansion in ethanol production.

**U.S. Soybean** producers intend to plant 74.8 million acres in 2008, up 18 percent from last year, but 1 percent below the record high acreage in 2006. Acreage increases are expected in all States, except in West Virginia, which is unchanged from last year. The largest increases are expected in Iowa and Nebraska, up 1.25 million acres and 1.20 million acres from 2007, respectively. Increases of at least 800,000 acres are also expected in Indiana, Minnesota, and South Dakota. If realized, the planted acreage in Kansas, New York, and Pennsylvania will be the largest on record.

The 2008 **winter wheat** planted area, at 46.8 million acres, is 4 percent above last year and up slightly from the previous estimate. Of this total, about 32.5 million acres are Hard Red Winter, 10.7 million acres are Soft Red Winter, and 3.63 million acres are White Winter.

**U.S. oat** acres seeded and to be seeded for the 2008 crop year are expected to total 3.42 million acres, down 9 percent from last year. If realized, this will be the lowest planted acreage on record. U.S. barley growers intend to plant 4.15 million acres for 2008, up 3 percent from last year. U.S. hay producers expect to harvest 60.6 million acres of all hay in 2008, down 2 percent from 2007. U.S. burley tobacco acreage is forecast at 97,200 acres, 9 percent below 2007.

AREA PLANTED IN 2007 & INTENTIONS TO PLANT IN 2008, OHIO & U.S.

Crop	Ohio			United States		
	2007	2008	08/07	2007	2008	08/07
	Thousand Acres		Percent	Thousand Acres		Percent
Corn	3,850	3,350	87	93,600	86,014	92
Soybeans	4,150	4,500	108	63,631	74,793	118
Winter Wheat	820	1,020	124	44,987	46,840	104
All Wheat	820	1,020	124	60,433	63,803	106
Oats Planted	75	75	100	3,760	3,420	91
Barley	4	6	150	4,020	4,147	103
All Hay	1,150	1,200	104	61,625	60,583	98
Tobacco	3.5	3.4	97	356.0	350.9	99

## MARCH GRAIN PRICES UP FROM FEBRUARY AND REMAIN WELL ABOVE LAST YEAR

Ohio's March corn price of \$5.01 per bushel is up 35 cents from February and \$1.40 above the previous March price of \$3.61 per bushel. The State's March soybean price of \$11.70 per bushel is up 10 cents from February, and \$4.71 above what was received at the same time last year. The March winter wheat price of \$9.66 per bushel is up 78 cents from February and \$5.74 above the March 2007 average price of \$3.92. The alfalfa hay price in March of \$183.00 per ton is up \$10.00 from February and \$42.00 per ton higher than the price received one year ago. Other hay at \$119.00 per ton decreased \$6.00 per ton from February, but increased \$42.00 per ton from March 2007.

The March beef cattle price in Ohio of \$85.90 per cwt. is up \$1.70 per cwt. from February but 30 cents per cwt. lower than the March 2007 average price. The steer and heifer price of \$90.00 per cwt. is up \$1.90 from February but 90 cents per cwt. lower than the March 2007 average price. The March cow price of \$49.00 per cwt. is unchanged from February but \$5.00 higher than it was last year at this time. Calves, at \$100.00 per cwt. are down \$1.00 from the previous month and \$6.00 below the previous March price. Ohio's March hog price of \$37.60 per cwt. is down \$1.40 from February and \$6.60 less than was received the previous March. The March sow price of \$25.00 per cwt. is up \$2.20 from the previous month but \$8.80 less than was received at the same time last year. The

March barrow and gilt price of \$39.00 per cwt. is down \$1.80 from the previous month and \$6.10 less than was received in March 2007. The March milk price of \$18.90 per cwt. is down \$1.60 from February but \$2.50 higher than the March 2007 price of \$16.40 per cwt. The March egg price of \$1.31 per dozen is up nine cents from February.

The preliminary All Farm Products Index of Prices Received by Farmers in March, at 150 percent, based on 1990-92=100, increased 3 points (2.0 percent) from February. The Crop Index is up 8 points (4.9 percent) but the Livestock Index was unchanged. Producers received higher commodity prices for wheat, corn, lettuce, and eggs and lower prices for milk, snap beans, strawberries, and hogs. In addition to prices, the overall index is affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of strawberries, soybeans, milk, and broilers offset decreased marketings of cattle, corn, cotton, and oranges. The preliminary All Farm Products Index is up 17 points (13 percent) from March 2007. The Food Commodities Index, at 149, increased 3 points (2.1 percent) from last month and increased 15 points (11 percent) from March 2007.

### AGRICULTURAL PRICES, OHIO AND UNITED STATES, MARCH 2008 WITH COMPARISONS

Commodity <sup>1/</sup>	Unit	Ohio			U.S.
		Mar. 2007	Feb. 2008	Mar. 2008	Mar. 2008
Winter Wheat	Bu. \$	3.92	8.88	9.66	11.00
Corn	Bu. \$	3.61	4.66	5.01	4.83
Soybeans	Bu. \$	6.99	11.60	11.70	11.90
Oats	Bu. \$	"	"	"	3.38
All Hay <sup>2/</sup>	Ton \$	114.00	148.00	149.00	139.00
Alfalfa Hay	Ton \$	141.00	173.00	183.00	143.00
Other Hay	Ton \$	77.00	125.00	119.00	128.00
Potatoes	Cwt \$	"	"	"	7.82
Apples	Lb. \$	0.410	0.470	0.470	0.344
Hogs	Cwt \$	44.20	39.00	37.60	41.20
Sows	Cwt \$	33.80	22.80	25.00	25.10
Barrows & gilts	Cwt \$	45.10	40.80	39.00	41.90
All Beef	Cwt \$	86.20	84.20	85.90	88.70
Cows	Cwt \$	44.00	49.00	49.00	52.20
Steers & Heifers	Cwt \$	90.90	88.10	90.00	93.80
Calves	Cwt \$	106.00	101.00	100.00	120.00
Sheep	Cwt \$	30.90	35.20	-	-
Lambs	Cwt \$	106.00	98.90	-	-
Milk sold to plants	Cwt \$	16.40	20.50	18.90	18.30
Milk for fluid use	Cwt \$	16.50	20.60	-	18.30
Milk of mfg. grade	Cwt \$	14.90	17.90	-	18.30
Eggs <sup>3/</sup>	Doz \$	0.760	1.220	1.310	1.300
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		12.2	8.4	7.5	8.5

1/ Monthly average except for current month. 2/ Mid-month price for all months. 3/ Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005. 7/ Price not published to avoid disclosure of individual firms.

### OHIO PLANTED ACRES - 1980 TO 2008

	Corn	Soybeans	Wheat	Oats	All Hay*	5 Crop Total
Thousand Acres						
2008	3,350	4,500	1,020	75	1,200	10,145
2007	3,850	4,150	820	75	1,150	10,045
2006	3,150	4,650	990	70	1,210	10,070
2005	3,450	4,500	860	80	1,200	10,090
2004	3,350	4,450	920	65	1,190	9,975
2003	3,300	4,300	1,060	80	1,350	10,090
2002	3,250	4,750	860	70	1,320	10,250
2001	3,400	4,600	950	100	1,390	10,440
2000	3,550	4,450	1,120	110	1,280	10,510
1999	3,450	4,600	1,050	120	1,240	10,460
1998	3,550	4,400	1,200	120	1,160	10,430
1997	3,800	4,350	1,180	120	1,250	10,700
1996	3,000	4,500	1,400	120	1,200	10,220
1995	3,300	4,050	1,230	120	1,250	9,950
1990	3,700	3,500	1,300	270	1,400	10,170
1985	4,250	3,900	1,000	340	1,450	10,940
1980	4,150	3,800	1,400	330	1,430	11,110

\*Current and previous years are harvested only.

## OHIO CASH RECEIPTS FROM FARM MARKETINGS, BY MONTHS, 2006 AND 2007

Month	Livestock		Crops		All Commodities		07/06
	2006	2007	2006	2007	2006	2007	
	Thousand Dollars						
January	157,150	187,116	300,349	396,366	457,499	583,481	127.5
February	164,355	193,649	195,327	256,557	359,682	450,206	125.2
March	172,095	201,953	215,121	315,618	387,217	517,571	133.7
April	171,276	209,444	220,475	206,007	391,751	415,451	106.0
May	161,423	207,126	196,102	179,727	357,525	386,853	108.2
June	164,211	214,607	179,324	243,745	343,535	458,351	133.4
July	164,285	237,533	284,721	325,548	449,006	563,081	125.4
August	166,449	232,382	268,716	276,360	435,166	508,742	116.9
September	173,959	248,483	293,708	370,606	467,667	619,089	132.4
October	174,877	237,498	627,570	758,574	802,447	996,072	124.1
November	185,039	254,272	421,865	729,297	606,904	983,569	162.1
December	176,185	228,166	245,129	447,807	421,314	675,973	160.4
Total	2,031,304	2,652,229	3,448,407	4,506,212	5,479,713	7,158,439	130.6

**OHIO CORN STOCKS UP, SOYBEAN STOCKS DOWN**  
**U.S. CORN STOCKS UP, SOYBEAN STOCKS DOWN**

**Corn** stocks in all positions in Ohio on March 1, 2008 totaled 295.2 million bushels, 13 percent above the 262.1 million bushels stored on March 1, 2007. On-farm stocks, at 160.0 million bushels accounted for 54 percent of the total stored. Off-farm stocks increased 13.1 million bushels from a year ago to 135.2 million bushels.

**Soybean** stocks in all positions in Ohio totaled 87.3 million bushels on March 1, down 15 percent from last year at this time. On-farm stocks at 38.0 million bushels, accounted for 44 percent of total stocks compared to 53 percent last year. Off-farm stocks increased 1 percent from March 1, 2007 to 49.3 million bushels.

**All wheat** stocks totaled 30.2 million bushels on March 1, down 38 percent from a year ago. Off-farm stocks, at 30.0 million bushels, account for 99 percent of total stocks. On-farm stocks, at 200,000 bushels are down 67 percent from March of last year.

**U.S. Corn** stocks in all positions on March 1, 2008 totaled 6.86 billion bushels, up 13 percent from March 1, 2007. Of the total stocks, 3.78 billion bushels are stored on farms, up 14 percent from a year earlier. Off-farm stocks, at 3.08 billion bushels, are

up 12 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 3.42 billion bushels, compared with 2.86 billion bushels during the same period last year.

**U.S. Soybeans** stored in all positions on March 1, 2008 totaled 1.43 billion bushels, down 20 percent from March 1, 2007. Soybean stocks stored on farms are estimated at 593 million bushels, down 35 percent from a year ago. Off-farm stocks, at 835 million bushels, are down 5 percent from last March. Indicated disappearance for the December 2007 - February 2008 quarter totaled 904 million bushels, down 1 percent from the same period a year earlier.

**U.S. All wheat** stored in all positions on March 1, 2008 totaled 710 million bushels, down 17 percent from a year ago. On-farm stocks are estimated at 92.0 million bushels, down 52 percent from last March. Off-farm stocks, at 618 million bushels, are down 7 percent from a year ago. The December 2007 - February 2008 indicated disappearance is 422 million bushels, down 8 percent from the same period a year earlier.

GRAIN STOCKS MARCH 1, 2008 WITH COMPARISONS <sup>1/</sup>

Crop and Position		OHIO			U.S.		
		Mar. 2007	Dec. 2007	Mar. 2008	Mar. 2007	Dec. 2007	Mar. 2008
		(1,000 Bu.)					
Corn	On-farm	140,000	270,000	160,000	3,330,000	6,530,000	3,780,000
	Off-farm	122,065	144,537	135,206	2,738,250	3,748,085	3,078,895
	Total	262,065	414,537	295,206	6,068,250	10,278,085	6,858,895
Soybeans	On-farm	54,000	86,000	38,000	910,000	1,100,000	593,000
	Off-farm	48,737	67,592	49,292	876,887	1,231,860	835,102
	Total	102,737	153,592	87,292	1,786,887	2,331,860	1,428,102
All wheat	On-farm	600	300	200	192,450	289,540	91,990
	Off-farm	47,696	41,219	29,972	664,278	842,398	617,650
	Total	48,296	41,519	30,172	856,728	1,131,938	709,640
Oats	On-farm	<sup>2/</sup>	<sup>2/</sup>	<sup>2/</sup>	33,900	43,100	31,000
	Off-farm	1,115	1,533	1,774	37,158	51,331	48,038
	Total	<sup>2/</sup>	<sup>2/</sup>	<sup>2/</sup>	71,058	94,431	79,038

<sup>1/</sup> Off-farm stocks include stocks at mills, elevators, warehouses, terminals and processors. <sup>2/</sup> Not published.

OFF-FARM COMMERCIAL GRAIN STORAGE CAPACITY, DECEMBER 1, 2006-2007

County	Capacity		County	Capacity		County	Capacity	
	12/1/06	12/1/07		12/1/06	12/1/07		12/1/06	12/1/07
	Thousand Bushels			Thousand Bushels			Thousand Bushels	
Adams	812	874	Hancock	21,228	21,837	Paulding	5,963	6,804
Allen	6,937	6,876	Hardin	6,137	5,833	Perry	177	177
Ashland	2,885	2,611	Harrison	5	5	Pickaway	3,857	4,550
Ashtabula	1,293	351	Henry	11,643	13,316	Pike	0	0
Athens	0	0	Highland	0	967	Portage	1,472	1,683
Auglaize	4,751	4,978	Hocking	2,127	1,311	Preble	4,674	3,991
Belmont	35	35	Holmes	71	81	Putnam	6,539	8,714
Brown	189	189	Huron	10,165	10,721	Richland	2,067	3,178
Butler	2,155	2,155	Jackson	111	111	Ross	2,910	2,910
Carroll	22	22	Jefferson	8	8	Sandusky	7,574	8,091
Champaign	6,432	6,432	Knox	832	832	Scioto	0	0
Clark	4,104	4,181	Lake	0	0	Seneca	4,048	4,048
Clermont	0	0	Lawrence	0	0	Shelby	9,470	9,210
Clinton	6,414	6,414	Licking	5,370	5,370	Stark	688	673
Columbiana	1,261	2,128	Logan	2,190	2,190	Summit	0	0
Coshocton	3,400	3,400	Lorain	1,151	975	Trumbull	471	0
Crawford	8,516	8,879	Lucas	54,000	55,853	Tuscarawas	264	564
Cuyahoga	0	0	Madison	3,924	3,662	Union	1,846	1,334
Darke	8,298	8,014	Mahoning	1,350	1,527	Van Wert	9,406	9,369
Defiance	3,310	3,310	Marion	10,932	10,803	Vinton	0	0
Delaware	317	317	Medina	241	241	Warren	440	440
Erie	2,445	646	Meigs	0	0	Washington	65	67
Fairfield	477	505	Mercer	5,311	5,378	Wayne	4,097	4,548
Fayette	6,288	6,288	Miami	5,664	5,664	Williams	5,862	7,053
Franklin	9,575	8,967	Monroe	4	7	Wood	14,488	14,684
Fulton	12,068	11,338	Montgomery	4,742	4,825	Wyandot	11,771	11,252
Gallia	0	0	Morgan	0	0			
Geauga	155	155	Morrow	1,673	2,220			
Greene	519	1,584	Muskingum	1,887	1,887	<b>Ohio</b>	<b>353,158</b>	<b>361,266</b>
Guernsey	8	8	Noble	7	7			
Hamilton	8,976	8,979	Ottawa	2,594	3,109			

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