



Farm Report

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Cooperating with Ohio Department of Agriculture
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FEATURING: Wheat Prod. Hay Stocks Ann. Egg/Milk Pr. Tobacco Ag. Prices Supply/Demand

OHIO WINTER WHEAT PRODUCTION FORECAST DOWN 25 PERCENT FROM 2006 U.S. WINTER WHEAT PRODUCTION UP 24 PERCENT

Based on a May 1 yield survey, Ohio winter wheat producers expect to harvest 48.6 million bushels in 2007, down 25 percent from the previous year. Producers are expecting to harvest 760,000 acres for grain or seed from the 870,000 acres seeded last fall. This is 200,000 acres less than was harvested in 2006. The average State yield is forecast at 64 bushels per acre, down four bushels from last year.

U.S. winter wheat production is forecast at 1.62 billion bushels, up 24 percent from 2006. Area harvested for grain totals 37.2 million acres, up 19 percent from last year. Based on May 1 conditions, the U.S. yield is forecast at 43.5 bushels per acre, up 1.8 bushels from the previous year.

Hay stocks on Ohio farms amounted to 356,000 tons on May 1 compared to 363,000 tons on hand at the same time the previous year. Disappearance from December 1, 2006 was 1.8 million tons compared to the previous year disappearance of 2.0 million tons.

Hay Stocks on U.S. Farms as of May 1, 2007 totaled 15.0 million tons, down 30 percent from the previous year and the lowest since 1950. Disappearance of hay from December 1, 2006 - May 1, 2007, totaled 81.4 million tons, 3 percent less

than the disappearance of 83.9 million tons for the same period a year earlier.

Thirty-eight of the 48 reporting States had lower May 1 hay stocks than a year ago. Hay stocks in most of these States were also below year ago levels on December 1, 2006. Drought conditions during most of 2006 caused deterioration of pastures throughout the Southeast resulting in increased supplemental feeding of hay, reducing the December 1 stocks. The drought in that area persisted into the winter and spring which also increased the amount of hay fed. Elsewhere, supplemental feeding increased in the central Plains and Midwest due to some harsh mid-winter storms and below normal temperatures in April.

Hay stocks increased from last year in Wisconsin and in most of the northern Atlantic Coast States. Wisconsin hay stocks, up 15 percent from May 2006, are the highest since 2002 as a result of the excellent hay and forage production during 2006. Pennsylvania and New York are also up from the previous year as a result of higher hay production in 2006 and a mild winter.

WINTER WHEAT PRODUCTION SELECTED STATES AND U.S. 2006 & 2007

State	Area for harvest		Yield		Production	
	2006	2007 ^{1/}	2006	2007 ^{1/}	2006	2007 ^{1/}
	(000) acres		Bu./acre		(000) bushels	
Ohio	960	760	68.0	64.0	65,280	48,640
Indiana	460	410	69.0	63.0	31,740	25,830
Illinois	910	810	67.0	55.0	60,970	44,550
Missouri	910	750	54.0	42.0	49,140	31,500
Arkansas	305	600	61.0	46.0	18,605	27,600
Texas	1,400	3,900	24.0	34.0	33,600	132,600
Oklahoma	3,400	4,600	24.0	35.0	81,600	161,000
Kansas	9,100	9,500	32.0	38.0	291,200	361,000
Colorado	1,900	2,100	21.0	35.0	39,900	73,500
Montana	1,920	2,150	43.0	41.0	82,560	88,150
United States	31,117	37,172	41.7	43.5	1,298,081	1,615,613

^{1/} Preliminary.

WHEAT PRODUCTION BY CLASSES IN THE UNITED STATES ^{1/}

Year	Winter			Spring			Total
	Hard red	Soft red	White	Hard red	White	Durum	
	Thousand Bushels						
2005	929,820	309,021	260,288	466,587	37,869	101,105	2,104,690
2006	682,079	390,165	225,837	432,339	28,141	53,475	1,812,036
2007	1,028,296	346,664	240,653	-	-	-	-

^{1/} Wheat class estimates are based on the latest varietal acreage survey data available. The previous end-of-season class percentages are used through the forecast season, unless otherwise noted.

HAY STOCKS DECEMBER 1, 2004-2006 AND MAY 1, 2005-2007

State	December 1			May 1		
	2004	2005	2006	2005	2006	2007
1,000 Tons						
Indiana	1,704	1,498	1,475	345	207	198
Kentucky	4,742	4,390	4,550	1,186	635	600
Missouri	8,101	6,315	5,415	2,166	873	625
Ohio	2,250	2,360	2,155	420	363	356
Pennsylvania	2,700	1,700	3,485	650	410	520
U.S.	114,516	105,205	96,397	27,758	21,345	14,988

EGGS: MARKETING YEAR AVERAGE PRICES RECEIVED, OHIO SELECTED STATES AND UNITED STATES, 2005-06

State	Market Eggs ^{1/}		All Eggs ^{2/}	
	2005	2006	2005	2006
Dollars per Dozen				
AL	0.345	0.418	1.630	1.650
AR	0.364	0.394	1.240	1.220
CA	0.405	0.494	0.429	0.515
FL	0.370	0.437	0.406	0.470
GA	0.345	0.432	0.850	0.920
IN	0.342	0.383	0.369	0.409
IA	0.292	0.336	0.310	0.354
MN	0.328	0.402	0.365	0.438
NE	0.310	0.370	0.310	0.370
NC	0.332	0.383	1.160	1.170
OH	0.357	0.452	0.365	0.459
PA	0.345	0.378	0.389	0.428
TX	0.333	0.373	0.602	0.604
US	0.347	0.402	0.540	0.579

1/ Market (table) eggs. 2/ Average of all eggs including .hatching-type eggs.

MILK: ANNUAL AVERAGE PRICES RECEIVED OHIO, SELECTED STATES, UNITED STATES, 2005-06

State	Sold to Plants					
	Eligible for Fluid Market ^{1/}		Manufacturing Grade		All Milk	
	2005	2006	2005	2006	2005	2006
Dollars per Cwt						
AZ	14.90	12.80	-	-	14.90	12.80
CA	13.90	11.56	14.79	12.57	13.90	11.58
FL	18.60	15.90	-	-	18.60	15.90
ID	14.00	11.80	14.20	-	14.00	11.80
IL	15.20	14.10	14.90	13.50	15.20	14.10
IN	16.00	13.70	13.40	11.10	16.00	13.70
IA	15.30	13.00	14.00	11.30	15.30	13.00
MI	15.40	13.30	13.70	-	15.40	13.30
MN	12.40	13.00	13.90	11.20	15.40	13.00
MO	15.60	13.40	14.30	11.90	15.50	13.30
NM	14.30	12.10	-	-	14.30	12.10
NY	15.90	13.40	-	-	15.90	13.40
OH	15.90	13.80	14.60	12.40	15.80	13.80
PA	16.90	14.60	14.40	-	16.90	14.60
TX	15.30	13.30	-	-	15.30	13.30
VT	16.00	13.70	-	-	16.00	13.70
WA	14.90	12.60	-	-	14.90	12.60
WI	15.60	13.30	14.50	12.40	15.60	13.30
U.S.	15.19	12.97	14.42	12.19	15.19	12.97

1/ Includes surplus fluid grade milk diverted to manufacturing.

OHIO 2006 BURLEY PRODUCTION UP 4 PERCENT FROM PREVIOUS YEAR

Ohio burley tobacco growers harvested and estimated 3,500 acres in 2006, up 100 acres from 2005. Total production of 7.0 million pounds represents a 4 percent increase from the previous crop year. The average State yield in 2006 was estimated at 2,000 pounds per acre, up 20 pounds from the 2005 average.

U.S. burley production, which accounted for 99 percent of all light air-cured tobacco, totaled 217 million pounds. This is unchanged from the January preliminary estimate but 7 percent above 2005. Producers of burley tobacco harvested 103,600 acres in 2006, up 3 percent from the previous year. Yields averaged 2,095 pounds per acre, 64 pounds greater than 2005. Kentucky, the leading producer of burley tobacco, produced 153 million pounds, 71 percent of all burley grown in the United States.

APRIL CORN AND SOYBEAN PRICES DOWN FROM MARCH, WHEAT UP

Ohio's April corn price of \$3.22 per bushel is down 39 cents from March but \$1.05 above the previous April price of \$2.17 per bushel. The State's April soybean price of \$6.85 per bushel is down 14 cents from March, but \$1.22 above what was received at the same time last year. The April winter wheat price of \$3.96 per bushel is up four cents from March and 81 cents above the April 2006 average price of \$3.15. The alfalfa hay price in April of \$139.00 per ton is unchanged from March and \$10.00 per ton higher than the price received one year ago. Other hay at \$87.00 per ton is up \$2.00 from March and \$17.00 above the price received last year at this time.

barrow and gilt price of \$47.00 per cwt. is up \$1.90 from the previous month, and \$5.90 more than was received in April 2006.

The April milk price of \$17.10 per cwt. is up 70 cents from March and \$4.20 higher than the April 2006 price of \$12.90 per cwt. The April egg price of 64.5 cents per dozen is down 11.5 cents from March but 27.5 cents higher than the April 2006 price of 37.0 cents per dozen.

The April beef cattle price in Ohio of \$88.40 per cwt. is up \$2.20 per cwt. from March and \$5.40 per cwt. higher than the April 2006 average price. The steer and heifer price of \$93.00 per cwt. is up \$2.10 from March and \$6.00 per cwt. higher than the April 2006 average price. The April cow price of \$47.00 per cwt. is up \$3.00 from March but 30 cents lower than it was last year at this time. Calves, at \$110.00 per cwt. are up \$4.00 from the previous month but \$14.00 below the previous April price. Ohio's April hog price of \$45.40 per cwt. is up \$1.20 from March and \$5.20 more than was received the previous April. The April sow price of \$26.80 per cwt. is down \$7.00 from the previous month, and \$3.60 less than was received at the same time last year. The April

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 135 percent, based on 1990-92=100, increased 1 point (0.7 percent) from March. The Crop Index is down 1 point (0.7 percent) but the Livestock Index increased 3 points (2.4 percent). Producers received higher commodity prices for onions, milk, cattle, and tomatoes. Lower prices were received for lettuce, corn, strawberries, and eggs. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of cattle, oranges, strawberries, and milk offset decreased marketings of soybeans, corn, wheat, and hogs. The preliminary All Farm Products Index is up 24 points (22 percent) from April 2006. The Food Commodities Index, at 137, increased 2 points (1.5 percent) from last month and 25 points 22 percent) from April 2006.

AGRICULTURAL PRICES, OHIO AND U.S. , APRIL 2007

Commodity ^{1/}	Unit	OHIO			U.S.
		Apr. 2006	Mar. 2007	Apr. 2007	Apr. 2007
Winter Wheat	Bu \$	3.15	3.92	3.96	4.91
Corn	Bu \$	2.17	3.61	3.22	3.20
Soybeans	Bu \$	5.63	6.99	6.85	6.81
Oats	Bu \$	5./	5/	5/	2.39
All Hay ^{2/}	Ton \$	100.00	115.00	116.00	124.00
Alfalfa hay	Ton \$	129.00	139.00	139.00	128.00
Other Hay	Ton \$	70.00	85.00	87.00	113.00
Potatoes	Cwt \$	6/	6/	6/	9.78
Apples	Lb \$	0.255	0.410	0.410	0.284
Hogs	Cwt \$	40.20	44.20	45.40	46.00
Sows	Cwt \$	30.40	33.80	26.80	26.80
Barrows & Gilts	Cwt \$	41.10	45.10	47.00	46.80
All Beef	Cwt \$	83.00	86.20	88.40	94.60
Cows	Cwt \$	47.30	44.00	47.00	48.80
Steers & heifers	Cwt \$	87.00	90.90	93.00	100.00
Calves	Cwt \$	124.00	106.00	110.00	126.00
Sheep	Cwt \$	35.40	30.90	-	-
Lambs	Cwt \$	95.00	106.00	-	-
Milk sold to plants	Cwt \$	12.90	16.40	17.10	16.40
Milk for fluid use	Cwt \$	13.00	16.50	-	16.40
Milk of mfg. grade	Cwt \$	11.70	14.90	-	16.00
Eggs ^{3/}	Doz \$	0.370	0.760	0.645	0.558
FEED PRICE RATIOS					
Hog-corn ratio ^{4/}		18.5	12.2	14.1	14.4

^{1/} Monthly average except for current month. ^{2/} Mid-month price for all months. ^{3/} Fresh market (table) eggs. ^{4/} Bushels of corn equal in value to 100 pounds of hogs live weight. ^{5/} Insufficient sales to establish a price. ^{6/} Estimates discontinued in 2005.

MAY SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2005/06	2006/07	2005/06	2006/07	2005/06	2006/07
	Million Bushels					
Beginning Stocks	2,114	1,967	540	571	256	449
Production	11,114	10,535	2,105	1,812	3,063	3,188
Imports	9	10	82	115	3	4
Total Supply	13,237	12,512	2,727	2,498	3,322	3,642
Domestic Use	9,122	9,375	1,146	1,177	1,926	1,952
Exports	2,147	2,200	1,009	910	947	1,080
Total Use	11,270	11,575	2,155	2,087	2,873	3,032
Ending Stocks, Total	1,967	937	571	412	449	610
CCC Inventory	0	0	43	41	-	-
Free Stocks	1,967	937	528	371	-	-
Average Price (\$bu.)	2.00	3.00-3.20	3.42	4.27	5.66	6.30

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

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