



# Farm Report

Cooperating with Ohio Department of Agriculture

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**FEATURING:** Wheat Prod. Hay Stocks Ann. Egg/Milk Pr. Tobacco Ag. Prices Supply/Demand

## OHIO WINTER WHEAT PRODUCTION FORECAST UP 39 PERCENT FROM 2007 U.S. WINTER WHEAT PRODUCTION UP 17 PERCENT

Based on a May 1 yield survey, Ohio winter wheat producers expect to harvest 64.0 million bushels in 2008, up 39 percent from the previous year. Producers are expecting to harvest 1.0 million acres for grain or seed from the 1.02 million acres seeded last fall. This is 270,000 acres more than was harvested in 2007. The average State yield is forecast at 64 bushels per acre, up one bushel from last year.

Winter wheat production is forecast at 1.78 billion bushels, up 17 percent from 2007. Expected area for harvest as grain or seed totals 40.2 million acres, up 12 percent from last year. Based on May 1 conditions, the U.S. yield is forecast at 44.3 bushels per acre, up 2.1 bushels from the previous year.

Hay stocks on Ohio farms amounted to 165,000 tons on May 1 compared to 356,000 tons on hand at the same time the previous year. Disappearance from December 1, 2007 was 1.5 million tons compared to the previous year disappearance of 1.8 million tons.

Hay Stocks on U.S. Farms as of May 1, 2008 totaled 21.6 million tons, up 44 percent from the previous year.

Disappearance of hay from December 1, 2007- May 1, 2008 totaled 82.4 million tons, 1 percent more than the disappearance of 81.5 million tons for the same period a year earlier. Hay stocks increased from last year throughout the entire Great Plains, the Delta, most of the Southeast, and the Rocky Mountain States. Hay stocks increased significantly in Texas and Oklahoma where weather conditions during the 2007 growing season nearly doubled hay production and improved pasture conditions throughout the year.

Lower 2007 hay production in most States east of the Mississippi River, except in the Southeast, held May 1, 2008 hay stocks below a year ago. The largest declines occurred in Kentucky, Minnesota, Tennessee, and Wisconsin. In Kentucky and Tennessee where stocks are less than half of the previous year, production was down due to the April 2007 freeze and dry summer weather, so some producers resorted to hauling hay in from other States. Wisconsin's May 1 hay stocks are at a record low level while Tennessee recorded the lowest May 1 hay stock level since 1962.

WINTER WHEAT PRODUCTION SELECTED STATES AND U.S. 2007 & 2008

State	Area for harvest		Yield		Production	
	2007	2008 <sup>1/</sup>	2007	2008 <sup>1/</sup>	2007	2008 <sup>1/</sup>
	(000) acres		Bu./acre		(000) bushels	
Ohio	730	1,000	63.0	64.0	45,990	64,000
Indiana	370	530	57.0	66.0	21,090	34,980
Illinois	890	1,160	57.0	63.0	50,730	73,080
Missouri	880	1,120	43.0	52.0	37,840	58,240
Arkansas	700	840	41.0	53.0	28,700	44,520
Texas	3,800	3,400	37.0	29.0	140,600	98,600
Oklahoma	3,500	4,500	28.0	33.0	98,000	148,500
Kansas	8,600	9,400	33.0	38.0	283,800	357,200
Colorado	2,350	2,100	40.0	32.0	94,000	67,200
Montana	2,190	2,600	38.0	34.0	83,220	88,400
United States	35,952	40,162	42.2	44.3	1,515,989	1,777,532

1/ Preliminary.

WHEAT PRODUCTION BY CLASSES IN THE UNITED STATES <sup>1/</sup>

Year	Winter			Spring			Total
	Hard red	Soft red	White	Hard red	White	Durum	
	Thousand Bushels						
2006	682,079	390,165	225,837	432,339	28,141	53,475	1,812,036
2007	961,588	357,897	196,504	448,904	30,143	71,686	2,066,722
2008	1,011,255	550,826	215,451	-	-	-	-

1/ Wheat class estimates are based on the latest varietal acreage survey data available. The previous end-of-season class percentages are used through the forecast season, unless otherwise noted.

HAY STOCKS DECEMBER 1, 2005-2007 AND MAY 1, 2006-2008

State	December 1			May 1		
	2005	2006	2007	2006	2007	2008
	1,000 Tons					
Indiana	1,498	1,475	973	207	198	93
Kentucky	4,390	4,550	3,312	635	600	186
Missouri	6,315	5,415	6,662	873	625	900
<b>Ohio</b>	2,360	2,155	1,653	363	356	165
Pennsylvania	1,700	3,485	1,750	410	520	500
<b>U.S.</b>	105,205	96,555	103,986	21,345	15,013	21,593

EGGS: MARKETING YEAR AVERAGE PRICES RECEIVED, OHIO SELECTED STATES AND UNITED STATES, 2006-07

State	Market Eggs <sup>1/</sup>		All Eggs <sup>2/</sup>	
	2006	2007	2006	2007
	Dollars per Dozen			
AL	0.418	0.757	1.670	1.800
AR	0.394	0.745	1.230	1.360
CA	0.494	0.775	0.515	0.787
FL	0.457	0.746	0.489	0.776
GA	0.432	0.748	0.920	1.100
IN	0.383	0.743	0.408	0.760
IA	0.336	0.698	0.354	0.714
MN	0.402	0.791	0.438	0.805
NE	0.370	0.744	0.370	0.744
NC	0.383	0.749	1.170	1.330
<b>OH</b>	<b>0.452</b>	<b>0.802</b>	<b>0.459</b>	<b>0.811</b>
PA	0.378	0.694	0.428	0.731
TX	0.373	0.726	0.603	0.897
US	0.403	0.746	0.582	0.885

1/ Market (table) eggs. 2/ Average of all eggs including .hatching-type eggs.

MILK: ANNUAL AVERAGE PRICES RECEIVED OHIO, SELECTED STATES, UNITED STATES, 2006-07

State	Sold to Plants					
	Eligible for Fluid Market <sup>1/</sup>		Manufacturing Grade		All Milk	
	2006	2007	2006	2007	2006	2007
	Dollars per Cwt					
AZ	12.80	19.10	-	-	12.80	19.10
CA	11.56	18.02	12.57	18.60	11.58	18.03
FL	15.90	21.90	-	-	15.90	21.90
ID	11.80	17.80	-	-	11.80	17.80
IL	14.10	19.70	13.50	19.10	14.10	19.70
IN	13.40	19.70	11.10	14.70	13.30	19.70
IA	13.00	19.10	11.30	18.00	13.00	19.10
MI	13.30	19.70	11.30	-	13.30	19.70
MN	13.00	19.80	11.20	19.00	13.00	19.80
MO	13.40	19.40	11.90	17.50	13.30	19.40
NM	12.10	18.80	-	-	12.10	18.80
NY	13.40	19.70	-	-	13.40	19.70
<b>OH</b>	<b>13.80</b>	<b>20.00</b>	<b>12.40</b>	<b>16.90</b>	<b>13.80</b>	<b>19.90</b>
PA	14.60	20.90	-	-	14.60	20.90
TX	13.30	19.70	-	-	13.30	19.70
VT	13.70	20.60	-	-	13.70	20.60
WA	12.60	19.20	-	-	12.60	19.20
WI	13.30	19.30	12.40	18.00	13.30	19.30
U.S.	12.96	19.22	12.19	18.16	12.96	19.21

1/ Includes surplus fluid grade milk diverted to manufacturing.

## OHIO 2007 BURLEY PRODUCTION UP 3 PERCENT FROM PREVIOUS YEAR

Ohio burley tobacco growers harvested and estimated 3,500 acres in 2007, the same as the previous year. Total production of 7.2 million pounds represents a 3 percent increase from the previous crop year. The average State yield in 2007 was estimated at 2,050 pounds per acre, up 50 pounds from the 2006 average.

Revised U.S. tobacco production for 2007 totaled 780 million pounds, up slightly from the January preliminary estimate and 7 percent above 2006. Harvested area is estimated at 356,000 acres, unchanged from the January preliminary estimate but up 5 percent from the previous year's estimate. Yield per acre averaged 2,191 pounds, up 4 pounds from the January preliminary estimate and 45 pounds above 2006.

### APRIL CORN AND SOYBEAN PRICES UP FROM MARCH, WHEAT DOWN

Ohio's April corn price of \$5.27 per bushel is up 49 cents from March and \$1.79 above the previous April price of \$3.48 per bushel. The State's April soybean price of \$11.80 per bushel is up 30 cents from March, and \$4.74 above what was received at the same time last year. The April winter wheat price of \$7.91 per bushel is down \$2.03 from March but \$3.81 above the April 2007 average price of \$4.10. The alfalfa hay price in April of \$179.00 per ton is down from March but \$34.00 per ton higher than the price received one year ago. Other hay at \$119.00 per ton is unchanged from March but \$41.00 above the price received last year at this time.

previous month, but \$8.20 lower than was received in April 2007.

The April milk price of \$19.20 per cwt. is down 10 cents from March but \$2.10 higher than the April 2007 price of \$17.10 per cwt. The April egg price of 96.0 cents per dozen is down 35.0 cents from March but 31.5 cents higher than the April 2007 price of 64.5 cents per dozen.

The April beef cattle price in Ohio of \$82.20 per cwt. is down \$2.00 per cwt. from March and \$8.00 per cwt. lower than the April 2007 average price. The steer and heifer price of \$86.00 per cwt. is down \$2.10 from March and \$9.00 per cwt. lower than the April 2007 average price. The April cow price of \$48.00 per cwt. is down \$1.40 from March but 1.00 higher than it was last year at this time. Calves, at \$100.00 per cwt. are down \$3.00 from the previous month and \$11.00 below the previous April price. Ohio's April hog price of \$36.70 per cwt. is up \$1.00 from March but \$9.50 lower than was received the previous April. The April sow price of \$20.00 per cwt. is down \$3.30 from the previous month, and \$7.70 less than was received at the same time last year. The April barrow and gilt price of \$39.00 per cwt. is up \$1.60 from the

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 144 percent, based on 1990-92=100, decreased 2 points (1.4 percent) from March. The Crop Index is unchanged but the Livestock Index decreased 4 points (3.1 percent). Producers received lower commodity prices for eggs, strawberries, cattle, and wheat. Higher prices were received for corn, lettuce, onions, and soybeans. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, strawberries, milk, and oranges offset decreased marketings of soybeans, corn, wheat, and cotton. The preliminary All Farm Products Index is up 11 points (8.3 percent) from April 2007. The Food Commodities Index, at 140, decreased 5 points (3.4 percent) from last month but increased 5 points (3.7 percent) from April 2007.

### AGRICULTURAL PRICES, OHIO AND U.S., APRIL 2008

Commodity <sup>1/</sup>	Unit	OHIO			U.S.
		Apr. 2007	Mar. 2008	Apr. 2008	Apr. 2008
Winter Wheat	Bu \$	4.10	9.94	7.91	9.26
Corn	Bu \$	3.48	4.78	5.27	5.13
Soybeans	Bu \$	7.06	11.50	11.80	11.80
Oats	Bu \$	7/	7/	7/	3.59
All Hay <sup>2/</sup>	Ton \$	116.00	149.00	146.00	152.00
Alfalfa hay	Ton \$	145.00	183.00	179.00	157.00
Other Hay	Ton \$	78.00	119.00	119.00	140.00
Potatoes	Cwt \$	6/	6/	6/	8.75
Apples	Lb \$	0.410	0.470	0.490	0.335
Hogs	Cwt \$	46.20	35.70	36.70	40.60
Sows	Cwt \$	27.70	23.30	20.00	17.10
Barrows & Gilts	Cwt \$	47.20	37.40	39.00	41.70
All Beef	Cwt \$	90.20	84.20	82.20	85.10
Cows	Cwt \$	47.00	49.40	48.00	49.90
Steers & heifers	Cwt \$	95.00	88.10	86.00	90.10
Calves	Cwt \$	111.00	103.00	100.00	115.00
Sheep	Cwt \$	33.60	28.00	-	-
Lambs	Cwt \$	113.00	106.00	-	-
Milk sold to plants	Cwt \$	17.10	19.30	19.20	18.00
Milk for fluid use	Cwt \$	17.20	19.40	-	18.00
Milk of mfg. grade	Cwt \$	15.80	17.40	-	17.60
Eggs <sup>3/</sup>	Doz \$	0.645	1.31	0.960	0.884
<b>FEED PRICE RATIOS</b>					
Hog-corn ratio <sup>4/</sup>		13.28	7.47	6.97	7.92

<sup>1/</sup> Monthly average except for current month. <sup>2/</sup> Mid-month price for all months. <sup>3/</sup> Fresh market (table ) eggs. <sup>4/</sup> Bushels of corn equal in value to 100 pounds of hogs live weight. <sup>5/</sup> Insufficient sales to establish a price. <sup>6/</sup> Estimates discontinued in 2005. <sup>7/</sup> Price not published to avoid disclosure of individual firms.

MAY SUPPLY AND DEMAND <sup>1/</sup>

	Corn		Wheat		Soybeans	
	2006/07	2007/08	2006/07	2007/08	2006/07	2007/08
	Million Bushels					
Beginning Stocks	1,967	1,304	571	456	449	574
Production	10,535	13,074	1,812	2,067	3,188	2,585
Imports	12	15	122	95	9	10
Total Supply	12,514	14,393	2,505	2,618	3,647	3,169
Domestic Use	9,086	10,510	1,140	1,098	1,955	1,934
Exports	2,125	2,500	909	1,280	1,118	1,090
Total Use	11,210	13,010	2,049	2,378	3,073	3,024
Ending Stocks, Total	1,304	1,383	456	239	574	145
CCC Inventory	0	0	41	24	-	-
Free Stocks	1,304	1,383	415	215	-	-
Average Price (\$bu.)	3.04	4.10-4.40	4.26	6.55	6.43	10.00

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

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