



Farm Report

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FEATURING:	Ag Prices	Maple Syrup	Winter Wheat	Supply/Demand	Cash Receipts
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OHIO GRAIN, SOYBEAN AND HOG PRICES ALL RISE IN MAY

The Ohio winter wheat price in May of \$4.39 per bushel is up 29 cents from April and \$1.04 above the May 2006 average price of \$3.35. Ohio's May corn price of \$3.66 per bushel is up 18 cents from April and \$1.40 above the previous May price of \$2.26 per bushel. The State's May soybean price of \$7.44 per bushel is up 38 cents from April, and \$1.66 above what was received at the same time last year. The alfalfa hay price in May of \$155.00 per ton is up \$16.00 per ton from April and \$20.00 per ton higher than the price received one year ago. Other hay at \$95.00 per ton is up \$8.00 from April and \$27.00 above the price received last year at this time. The May beef cattle price in Ohio of \$89.70 per cwt. is down 50 cents from April but \$8.70 per cwt. higher than the May 2006 average price. The steer and heifer price of \$94.00 per cwt. is down \$1.00 from April but \$9.30 per cwt. higher than the May 2006 average price. The May cow price of \$51.00 per cwt, is up \$4.00 from April and \$3.50 higher than the price received one year ago. Calves, at \$110.00 per cwt. are down \$1.00 from the previous month and \$14.00 below the previous May price. Ohio's May hog price of \$49.10 per cwt. is up \$2.90 from April and \$5.20 more than was received the previous May. The May sow price of \$32.20 per cwt, is up \$4.50 from the previous month, and identical to the price received at the same time last year. The May barrow and gilt

price of \$50.00 per cwt. is up \$2.80 from the previous month, and \$5.40 more than was received in May 2006. The May milk price of \$18.00 per cwt. is up 90 cents from April and \$5.20 higher than the May 2006 price of \$12.80 per cwt. The May egg price of 70 cents per dozen is up 5.5 cents from April and 43 cents higher than the May 2006 price of 27 cents per dozen.

The preliminary All Farm Products Index of Prices Received by Farmers in May, at 138 percent, based on 1990-92=100, increased 4 points (3.0 percent) from April. The Crop Index is up 3 points (2.1 percent) and the Livestock Index increased 5 points (3.9 percent). Producers received higher commodity prices for milk, hogs, hay, and broilers. Lower prices were received for lettuce, cattle, broccoli, and cauliflower. The overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased average marketings of sweet corn, broilers, peaches, and wheat offset decreased marketings of cattle, milk, oranges, and apples. The preliminary All Farm Products Index is up 27 points (24 percent) from May 2006. The Food Commodities Index, at 139, increased 4 points (3.0 percent) from last month and increased 28 points (25 percent) from May 2006.

AGRICULTURAL PRICES, OHIO AND UNITED STATES, MAY 2007 WITH COMPARISONS

Commodity ^{1/}	Unit	Ohio			U.S.
		May 2006	Apr. 2007	May 2007	May 2007
Winter wheat	Bu. \$	3.35	4.10	4.39	4.58
Corn	Bu. \$	2.26	3.48	3.66	3.48
Soybeans	Bu. \$	5.78	7.06	7.44	7.15
Oats	Bu. \$	^{5/}	^{7/}	^{5/}	2.36
All hay, baled ^{2/}	Ton \$	114.00	116.00	136.00	138.00
Alfalfa hay	Ton \$	135.00	139.00	155.00	144.00
Other hay, baled	Ton \$	68.00	87.00	95.00	116.00
Potatoes	Ton \$	^{6/}	^{6/}	^{6/}	8.69
Apples, fresh use	Lb. \$	0.255	0.410	0.385	0.295
Hogs	Cwt \$	43.90	46.20	49.10	52.00
Sows	Cwt \$	32.20	27.70	32.20	32.60
Barrows and gilts	Cwt \$	44.60	47.20	50.00	52.80
All beef cattle	Cwt \$	81.00	90.20	89.70	93.50
Cows	Cwt \$	47.50	47.00	51.00	51.60
Steers and heifers	Cwt \$	84.70	95.00	94.00	98.60
Calves	Cwt \$	124.00	111.00	110.00	126.00
Sheep	Cwt \$	32.90	33.60	-	-
Lambs	Cwt \$	98.20	113.00	-	-
Milk sold to plants	Cwt \$	12.80	17.10	18.00	17.80
Milk sold for fluid use	Cwt \$	12.80	17.20	-	17.80
Milk of mfg. grade	Cwt \$	11.70	15.80	-	17.20
Eggs ^{3/}	Doz \$	0.270	0.645	0.700	0.615
Hog-corn ratio ^{4/}		19.4	13.3	13.4	14.9

1/ Monthly average except for current month. Current month is mid-month price. 2/Mid-month price for all months. 3/Fresh market (table) eggs. 4/ Bushels of corn equal in value to 100 pounds of hogs live weight. 5/ Insufficient sales to establish a price. 6/ Estimates discontinued in 2005. 7/ Price not published to avoid disclosure of individual firms.

JUNE 2007 SUPPLY AND DEMAND ^{1/}

	Corn		Wheat		Soybeans	
	2006/07	2007/08	2006/07	2007/08	2006/07	2007/08
	Million Bushels					
Beginning Stocks	1,967	987	571	417	449	610
Production	10,535	12,460	1,812	2,168	3,188	2,745
Imports	10	15	120	100	4	4
Total Supply	12,512	13,462	2,503	2,684	3,642	3,359
Domestic Use	9,375	10,490	1,177	1,241	1,952	1,959
Exports	2,150	1,975	910	1,000	1,080	1,080
Total Use	11,525	12,465	2,087	2,241	3,032	3,039
Ending Stocks, Total	987	997	417	443	610	320
CCC Inventory	-	-	41	-	-	-
Free Stocks	987	-	376	-	-	-
Average Price (\$bu.)	3.00-3.10	3.10-3.70	4.27	4.50-5.10	6.30	6.65-7.65

1/ From World Agricultural Supply and Demand Estimates, ERS, FAS, USDA.

OHIO MAPLE SYRUP PRODUCTION DOWN 4 PERCENT

Ohio's 2007 maple syrup production is ranked in fourth place nationally along with Wisconsin, compared to fifth place last year. Ohio maple syrup production was 75,000 gallons in 2007, a decrease in production of 3,000 gallons from 2006. The number of taps increased from 360,000 taps in 2006 to 370,000 taps in 2007. The 2007 yield per tap was 0.203 gallons per tap, a decrease of 0.014 gallons per tap from last year. Maple syrup collection started up on January 31, approximately 2 weeks later than last year's start up date of January 15. The Ohio 2007 average season length decreased to 20 days from 28 days last year. The average price per gallon decreased \$2.00 per gallon from the 2006 price of \$36.00 per gallon to the 2007 price of \$34.00 per gallon. The State's value of production increased from \$2.5 million last year to \$2.7 million in 2007.

The 2007 U.S. maple syrup production totaled 1.26 million gallons, down 13 percent from 2006. The number of taps is estimated at 7.28 million, up less than 1 percent from the 2006 total of 7.26 million, while the yield per tap is estimated to be 0.173 gallons, down 14 percent from the previous season.

Vermont led all States in production with 450,000 gallons, a decrease of 2 percent from 2006. Production in Maine, at 225,000 gallons, decreased 25 percent from last season. Production in New York, at 224,000 gallons, is 11 percent below 2006. Production was down 25 percent in Massachusetts and Wisconsin, 23 percent in Michigan and Pennsylvania, 20 percent in Connecticut, 6 percent in New Hampshire, and 4 percent in

Ohio. Decreased yields were the largest contributing factor to the decrease in production.

Temperatures were not favorable for sap flow in 2007 except in Ohio where the majority of producers reported favorable weather. Producers in New England experienced conditions that were mostly too cold for sap flow. The remaining States, Michigan, Ohio, New York, Pennsylvania, and Wisconsin, experienced weather that was mostly too warm for sap flow. However, there were some extremely cold spells in many of these States that also hindered sap flow. On average, the season lasted 27 days compared with 28 days last year. New York reported the earliest season opening date of January 5. Maine reported the latest sap flow in 2007 with an approximate season ending date of May 7.

Sugar content of the sap for 2007 was down from the previous year. On average, approximately 45 gallons of sap were required to produce one gallon of syrup. This compares with 44 gallons in 2006 and 40 gallons in 2005. The majority of the syrup produced in each State this year was medium to dark in color, except in Maine where most was reported to be light in color.

The 2006 U.S. average price per gallon was \$31.30, up \$1.40 from the 2005 price of \$29.90. The U.S. value of production, at \$45.3 million for 2006, was up 22 percent from 2005. Value of production increased in all States except Massachusetts.

MAPLE SYRUP: PRODUCTION 2006-2007¹ AND VALUE 2005-2006² BY STATE AND UNITED STATES

State	Number of Taps		Yield per Tap		Production		Average Price per Gallon		Value of Production	
	2006	2007	2006	2007	2006	2007	2005	2006	2005	2006
	1,000 taps		gallons		1,000 gallons		Dollars		1,000 Dollars	
CT	61	59	0.164	0.136	10	8	50.00	58.20	500	582
ME	1,315	1,310	0.228	0.172	300	225	21.50	24.30	5,698	7,290
MA	245	230	0.163	0.130	40	30	51.20	47.90	2,048	1,916
MI	375	400	0.208	0.150	78	60	36.00	37.00	2,088	2,886
NH	355	365	0.180	0.164	64	60	41.30	43.90	2,354	2,810
NY	1,530	1,470	0.165	0.152	253	224	31.70	31.70	7,037	8,020
OH	360	370	0.217	0.203	78	75	36.00	34.00	2,484	2,652
PA	449	445	0.147	0.115	66	51	31.50	32.50	1,922	2,145
VT	2,170	2,170	0.212	0.207	460	450	27.80	30.20	11,398	13,892
WI	400	460	0.250	0.163	100	75	32.40	31.20	1,620	3,120
US	7,260	7,279	0.200	0.173	1,449	1,258	29.90	31.30	37,149	45,313

1/ 2006 Revised 2/ Price and value for 2005 are revised. Price and value for 2007 are not available until June, 2008.

**OHIO WINTER WHEAT PRODUCTION FORECAST UNCHANGED FROM MAY
U.S. PRODUCTION DOWN SLIGHTLY**

Based on the June 1 yield survey, Ohio winter wheat producers expect to harvest 48.6 million bushels in 2007, unchanged from the May forecast but down 25 percent from the previous year. Producers are expecting to harvest 760,000 acres for grain or seed from the 870,000 acres seeded last fall. The average State yield is forecast at 64 bushels per acre, unchanged from May but four bushels below the 2006 average.

43.2 bushels per acre, down 0.3 bushel from last month but 1.5 bushels more than last year. Grain area totals 37.2 million acres, up fractionally from May 1.

Hard Red production is up slightly from a month ago to 1.03 billion bushels. Soft Red is down 2 percent from last month and now totals 341 million bushels. White production totals 237 million bushels, down 1 percent from last month. Of the White production total, 18.9 million bushels are Hard White and 218 million bushels are Soft White.

U.S. winter wheat production is forecast at 1.61 billion bushels, down slightly from the May 1 forecast but 24 percent above 2006. Based on June 1 conditions, the U.S. yield is forecast at

**WINTER WHEAT AREA HARVESTED YIELD AND PRODUCTION SELECTED STATES
AND UNITED STATES 2006 AND FORECASTED JUNE 1, 2007**

State	Area for harvest		Yield		Production	
	2006	2007 ^{1/}	2006	2007 ^{1/}	2006	2007 ^{1/}
	(000) acres		Bu./acre		(000) bushels	
Ohio	960	760	68.0	64.0	65,280	48,640
Indiana	460	410	69.0	59.0	31,740	24,190
Illinois	910	810	67.0	55.0	60,970	44,550
Missouri	910	800	54.0	42.0	49,140	33,600
Arkansas	305	600	61.0	42.0	18,605	25,200
Texas	1,400	3,900	24.0	35.0	33,600	136,500
Oklahoma	3,400	4,600	24.0	33.0	81,600	151,800
Kansas	9,100	9,500	32.0	38.0	291,200	361,000
Colorado	1,900	2,100	21.0	37.0	39,900	77,700
Montana	1,920	2,150	43.0	42.0	82,560	90,300
U.S.	31,117	37,222	41.7	43.2	1,298,081	1,609,679

^{1/} Forecast.

WHEAT: PRODUCTION BY CLASS, UNITED STATES, 2004-2005 AND FORECASTED JUNE 1, 2007 ^{1/}

Year	Winter			Spring			
	Hard red	Soft red	White	Hard red	White	Durum	Total
	Thousand Bushels						
2005	929,820	309,021	260,288	466,587	37,869	101,105	2,104,690
2006	682,079	390,165	225,837	432,339	28,141	53,475	1,812,036
2007 ^{2/}	1,031,745	340,525	237,409	-	-	-	-

^{1/} Wheat class estimates are based on varietal acreage survey data. The previous end-of-season class percentages are used throughout the forecast season. ^{2/} Spring wheat production by class and total production will be published in "Crop Production" released July 12, 2007.

U.S. INDEX SUMMARY TABLE

Index 1990-92=100	2006		2007	
	April	May	April	May
Prices Received	111	111	134	138
Prices Paid	148	149	157	158
Ratio ^{1/}	75	74	85	87

^{1/} Ratio of index of prices received by farmers to index of prices paid.

2007 CASH RECEIPTS FOR MAJOR LIVESTOCK AND CROP CATEGORIES

Item	Ohio				U.S.	
	January		February		January	February
	2006	2007	2006	2007	2007	2007
Thousand Dollars						
Meat animals	-	-	-	-	4,934,285	4,700,226
Dairy Products	-	-	-	-	2,285,444	2,107,573
Poultry/Eggs	-	-	-	-	2,488,051	2,408,819
Misc. Livestock	-	-	-	-	348,951	269,712
Livestock	190,303	186,641	175,779	193,649	10,056,731	9,486,330
Food Grains	-	-	-	-	766,255	593,170
Feed Crops	-	-	-	-	4,363,275	2,927,314
Cotton	-	-	-	-	736,379	370,487
Tobacco	-	-	-	-	106,290	22,022
Oil Crops	-	-	-	-	2,397,507	1,127,731
Vegetables	-	-	-	-	1,139,004	1,051,823
Fruits/Nuts	-	-	-	-	889,272	872,697
All Other Crops	-	-	-	-	1,279,134	1,275,370
Crops	299,813	386,921	195,014	271,766	11,677,115	8,240,616
All Commodities	490,115	573,562	370,793	465,414	21,733,847	17,726,946

Address Service Requested

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