

GRAIN STOCKS



**NATIONAL
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PRESS RELEASE
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Oregon grain stocks

Stocks of wheat stored in all positions in Oregon totaled 6.8 million bushels on June 1, 2008. This is 2.5 million bushels lower than the previous year's estimate of 9.3 million bushels. Off-farm wheat stocks totaled 6.7 million bushels, 22 percent lower than last year. On-farm wheat stocks were a record low 70,000 bushels. This is 580,000 bushels lower than June 1, 2007. The previous record low for on-farm wheat stocks was 384,000 bushels in 1957. The record high was 13.1 million bushels in 1984. Official estimates for on-farm wheat stocks began in 1950. All barley stocks totaled 810,000 bushels on June 1, 2008, with 690,000 bushels estimated in off-farm storage. On-farm barley stocks totaled just 120,000 bushels. Oat stocks stored off farm totaled 156,000 bushels, 29,000 bushels above last year's estimate of 127,000 bushels. Off-farm corn stocks were estimated at 331,000 bushels, up 156,000 bushels from June 1, 2007.

Pacific Northwest (Oregon, Idaho, and Washington)

Wheat stocks stored in all positions totaled 38.3 million bushels on June 1, 2008, 15 percent lower than last year. Off-farm wheat stocks were estimated at 36.3 million bushels and accounted for 95 percent of the total. On-farm wheat stocks totaled only 2.0 million bushels, 680,000 bushels lower than the June 1, 2007 estimate of 2.7 million bushels. Barley stocks stored in all positions were estimated at 13.9 million bushels, down from last year's estimate of 20.3 million bushels. On-farm stocks totaled 1.4 million bushels and accounted for only 10 percent of the total.

United States

All wheat stored in all positions on June 1, 2008 totaled 306 million bushels, down 33 percent from a year ago. On-farm stocks are estimated at 25.6 million bushels, down 65 percent from last year. Off-farm stocks, at 280 million bushels, are down 27 percent from a year ago. The March - May 2008 indicated disappearance is 404 million bushels, up 1 percent from the same period a year earlier.

Barley stocks in all positions on June 1, 2008 totaled 68.2 million bushels, down 1 percent from June 1, 2007. On-farm stocks are estimated at 9.95 million bushels, 32 percent below a year ago. Off-farm stocks, at 58.3 million bushels, are 7 percent above June 1, 2007. The March - May 2008 indicated disappearance is 42.2 million bushels, 12 percent below the same period a year earlier.

Oats stored in all positions on June 1, 2008 totaled 66.8 million bushels, 32 percent above the stocks on June 1, 2007. Of the total stocks on hand, 16.1 million bushels are stored on farms, 13 percent lower than a year ago. Off-farm stocks totaled 50.7 million bushels, 57 percent above the previous year. Indicated disappearance during March - May 2008 totaled 12.2 million bushels, compared with 20.5 million bushels during the same period a year ago.

Corn stocks in all positions on June 1, 2008 totaled 4.03 billion bushels, up 14 percent from June 1, 2007. Of the total stocks, 1.97 billion bushels are stored on farms, up 8 percent from a year earlier. Off-farm stocks, at 2.06 billion bushels, are up 21 percent from a year ago. The March - May 2008 indicated disappearance is 2.83 billion bushels, compared with 2.53 billion bushels during the same period last year.

Grain Stocks: June 1, 2007, March 1, 2008, and June 1, 2008

Crop/ Quarter	Oregon			Pacific-Northwest ¹			United States		
	On Farm	Off Farm ²	Total All Positions	On Farm	Off Farm ²	Total All Positions	On Farm	Off Farm ²	Total All Positions
	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.	1,000 Bu.
Wheat									
Jun 1, 2007	650	8,634	9,284	2,700	42,100	44,800	73,190	382,963	456,153
Mar 1, 2008	1,500	12,959	14,459	7,800	71,635	79,435	91,990	617,280	709,270
Jun 1, 2008	70	6,733	6,803	2,020	36,270	38,290	25,635	279,983	305,618
Barley									
Jun 1, 2007	125	188	313	3,150	17,197	20,347	14,580	54,300	68,880
Mar 1, 2008	260	1,636	1,896	5,890	22,043	27,933	28,270	82,154	110,424
Jun 1, 2008	120	690	810	1,360	12,582	13,942	9,950	58,275	68,225
Oats									
Jun 1, 2007	*	127	*	*	280	*	18,400	32,198	50,598
Mar 1, 2008	*	212	*	*	492	*	31,000	47,988	78,988
Jun 1, 2008	*	156	*	*	361	*	16,100	50,704	66,804
Corn									
Jun 1, 2007	*	175	*	*	8,056	*	1,826,600	1,706,843	3,533,443
Mar 1, 2008	*	282	*	*	12,037	*	3,780,000	3,078,722	6,858,722
Jun 1, 2008	*	331	*	*	11,028	*	1,970,900	2,057,117	4,028,017

¹ Includes Oregon, Washington, and Idaho.

² Includes stocks at mills, elevators, warehouses, terminals, and processors.

* Data not published.

For more details, please contact the Oregon Field Office of USDA, NASS at (503) 326-2131 or 1-800-338-2157 or via email at nass-or@nass.usda.gov. Information is also available on our home page: www.nass.usda.gov/or.