

Price and Income, 2006

By Tenopra M. Shepphard

Market year average prices received by Pennsylvania farmers for products they sold in 2006 were mixed. While prices improved for corn, winter wheat, soybeans, other hay, all hay, alfalfa hay, sorghum, tobacco, apples, milk cows, calves, farm chickens, turkeys, eggs and wool; prices declined for oats, barley, potatoes, hogs, steers and heifers, slaughter cows, sheep, lambs, broilers and roasters, and wholesale milk.

Preliminary cash receipts from marketings in 2006 was \$4.69 billion. Total cash income from crops was estimated at \$1.72 billion, up 14 percent from 2005.

Cash income received from livestock and livestock products, at \$2.97 billion, was down 8 percent from last year. Net farm income in 2006 was \$1,516.4 million, down 7 percent from the previous year.

The USDA's Economic Research Service no longer computes gross farm income. The value-added format presented on Page 102 is now used to present the agricultural sector income account. Underlying accounting and concepts remain the same under the new format.

Pennsylvania: Prices Received By Farmers, Monthly, 2006

Commodity	Unit	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
		<i>Dollars</i>											
Corn	Bu.	2.24	2.36	2.49	2.51	2.60	2.60	2.59	2.55	2.71	2.99	3.35	3.58
Oats	Bu.	2.29	2.39	2.41	2.18	2.85	2.88	2.00	1.83	1.84	2.46	2.06	2.00
Barley ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Winter wheat ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Soybeans ¹	Bu.	-	-	-	-	-	-	-	-	-	-	-	-
Potatoes, all ³	Cwt.	-	-	-	-	-	-	-	-	-	-	-	-
Alfalfa hay, baled	Ton	164.00	169.00	174.00	177.00	178.00	172.00	162.00	154.00	155.00	159.00	162.00	162.00
Other hay, baled	Ton	127.00	128.00	132.00	131.00	140.00	133.00	127.00	125.00	122.00	129.00	132.00	132.00
All hay, baled	Ton	139.00	136.00	138.00	139.00	154.00	140.00	135.00	130.00	127.00	133.00	136.00	137.00
Apples, fresh market	Lb.	.180	.190	.190	.200	.200	-	-	.317	.276	.258	.240	.242
Barrows and gilts	Cwt.	38.90	41.10	41.10	39.80	44.50	49.00	47.00	47.60	46.20	43.40	42.10	40.60
Steers and heifers	Cwt.	90.40	87.80	84.70	81.20	80.10	81.60	82.00	82.00	84.00	82.10	82.50	82.30
Cows, slaughter	Cwt.	47.00	49.10	49.80	50.10	50.00	49.20	47.90	46.30	46.40	45.20	42.80	42.80
Calves	Cwt.	138.00	138.00	138.00	138.00	139.00	140.00	139.00	138.00	139.00	125.00	114.00	108.00
Milk cows ²	Cwt.	-	-	-	1800.00	-	-	1700.00	-	-	1650.00	-	-
Milk, wholesale	Cwt.	16.30	15.80	14.80	13.80	13.50	13.50	13.50	13.80	14.10	15.20	15.40	15.50
Eggs, market	Doz.	.450	.280	.450	.300	.200	.350	.230	.350	.350	.360	.650	.600

¹ Price not published to avoid disclosure of individual firms. ² Estimated quarterly. ³ Monthly estimates discontinued in 2005.

Pennsylvania: Market Year Average Prices Received By Farmers, 1999-2006

Commodity	Unit	Marketing Year	1999	2000	2001	2002	2003	2004	2005	2006
			<i>Dollars</i>							
Corn ³	Bu.	Sep 1 - Aug 31	2.41	2.09	2.33	2.97	2.96	2.25	2.30	3.55
Oats	Bu.	Jul 1 - Jun 30	1.64	1.45	1.72	2.08	1.81	1.89	2.28	2.10
Barley	Bu.	Jun 1 - May 31	1.47	1.51	1.51	1.70	2.13	2.20	1.87	1.70
Winter wheat	Bu.	Jul 1 - Jun 30	2.49	2.19	2.68	3.40	3.31	3.40	3.50	3.60
Soybeans ⁴	Bu.	Sep 1 - Aug 31	4.60	4.37	4.26	5.90	7.33	5.43	5.60	5.75
Potatoes	Cwt.	Aug 1 - May 31	7.55	7.75	8.05	9.15	7.05	7.45	11.40	9.75
Alfalfa hay, dry baled	Ton	May 1 - Apr 30	144.00	124.00	132.00	151.00	156.00	143.00	153.00	161.00
Other hay, dry baled	Ton	May 1 - Apr 30	118.00	100.00	105.00	122.00	123.00	112.00	125.00	130.00
All hay, dry baled	Ton	May 1 - Apr 30	129.00	109.00	117.00	134.00	137.00	122.00	134.00	140.00
Sorghum ^{2,3}	Cwt.	Sep 1 - Aug 31	-	3.20	3.75	4.79	4.64	4.16	4.75	5.85
Tobacco, all	Lb.	Oct 1 - Sep 30	1.065	0.900 ¹	1.550	1.379	1.367	1.352	1.399	1.615
Apples, all	Lb.	Jul 1 - Jun 30	.109	.114	.096	.101	.103	.101	.100	.128
Apples, fresh market	Lb.	Jul 1 - Jun 30	.210	.247	.201	.215	.213	.172	.185	.257
Hogs, all	Cwt.	Dec 1 - Nov 30	28.00	38.80	40.40	30.30	35.50	46.70	47.30	41.90
Steers and heifers	Cwt.	Jan 1 - Dec 31	62.10	67.40	71.10	65.20	79.70	81.90	84.20	83.20
Cows, slaughter	Cwt.	Jan 1 - Dec 31	36.20	38.60	42.20	38.80	42.10	49.20	51.00	47.10
Calves	Cwt.	Jan 1 - Dec 31	100.00	109.00	115.00	112.00	116.00	111.00	132.00	133.00
Sheep	Cwt.	Jan 1 - Dec 31	33.10	35.50	34.20	30.00	39.10	43.50	51.40	45.20
Lambs	Cwt.	Jan 1 - Dec 31	81.10	88.80	78.70	90.00	107.00	115.00	116.00	109.00
Milk cows	Hd.	Jan 1 - Dec 31	1,300.00	1,330.00	1,530.00	1,590.00	1,350.00	1,550.00	1,730.00	1750.00
Farm chickens	Lb.	Dec 1 - Nov 30	.075	.075	.010	.010	.010	.009	.010	.011
Broilers and roasters	Lb.	Dec 1 - Nov 30	.370	.350	.410	.320	.36	.46	.45	.41
Turkeys	Lb.	Jan 1 - Dec 31	.420	.451	.460	.390	.47	.48	.49	.54
Milk, wholesale	Cwt.	Jan 1 - Dec 31	15.80	13.70	16.60	13.80	14.00	17.60	16.90	14.60
Eggs, market	Doz.	Dec 31 - Nov 30	.501	.500	.505	.514	.628	.585	.345	.378
Wool	Lb.	Jan 1 - Dec 31	.32	.28	.25	.25	.27	.27	.27	.30

¹ PA type 41 tobacco price for 2000 is not published to avoid disclosure. Price includes type 32 only. ² Estimate began in 2000. ³ Preliminary market year average price. Final State market year average price will be published November 30, 2007. ⁴ Preliminary market year average price. Final State market year average price will be published September 27, 2007.