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2006 MEAT ANIMAL PRODUCTION, DISPOSITION, AND INCOME

SOUTH CAROLINA CASH RECEIPTS DOWN FROM 2005

Total cash receipts from marketings of meat animals (cattle and hogs) in SOUTH CAROLINA during 2006 was \$192 million, down 14 percent from the \$223.4 million marketed in 2005. Cattle and calves accounted for 73 percent of this total while hogs and pigs represented 27 percent.

Total production for both species was 267.2 million pounds, down 3 percent from 2005. The average price per 100 pounds for cattle decreased from \$87.10 in 2005 to \$80.60 in 2006 and calves decreased from \$123 to \$115. Hogs and pigs average per 100 pounds was down to \$45.70 in 2006 from \$50.50 in 2005.

US CASH RECEIPTS DOWN FROM LAST YEAR

Total 2006 cash receipts from marketings of meat animals decreased 2 percent to \$63.7 billion. Cattle and calves accounted for 77 percent of this total, hogs and pigs 22 percent, and sheep and lambs 1 percent. Production increased for all cattle and calves and hogs and pigs. Production decreased for sheep and lambs. Average prices were down for all three species.

Cattle and Calves: Cash receipts from marketings of cattle and calves decreased slightly from \$49.3 billion in 2005 to \$49.1 in 2006. All cattle and calf marketings totaled 54.7 billion pounds in 2006, up 3 percent from 2005. The U.S. annual average price per 100 pounds live weight for cattle was \$87.20, a decrease of \$2.50 from 2005. For calves, the annual average price decreased from \$135.00 to \$133.00.

Hogs and Pigs: Cash receipts from hogs and pigs totaled \$14.1 billion during 2006, down 6 percent from 2005. Marketings totaled 29.2 billion pounds in 2006, up 3 percent from 2005. The U.S. annual average price per 100 pounds live weight decreased from \$50.20 in 2005 to \$46.00 in 2006.