



News Release

Cooperating with Clemson University

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2007 MEAT ANIMAL PRODUCTION, DISPOSITION, AND INCOME

SOUTH CAROLINA CASH RECEIPTS DOWN FROM 2006

Total cash receipts from marketings of meat animals (cattle and hogs) in SOUTH CAROLINA during 2007 was \$170.6 million, down 11 percent from the \$192 million marketed in 2006. Cattle and calves accounted for 74 percent of this total while hogs and pigs represented 26 percent.

Total production for both species was 246.5 million pounds, down 8 percent from 2006. The average price per 100 pounds for cattle decreased from \$80.60 in 2006 to \$79.10 in 2007 and calves decreased from \$115 to \$106. Hogs and pigs average per 100 pounds was up to \$46.50 in 2007 from \$45.70 in 2006.

US CASH RECEIPTS UP FROM LAST YEAR

Total 2007 cash receipts from marketings of meat animals increased 2 percent to \$65.0 billion. Cattle and calves accounted for 76 percent of this total, hogs and pigs 23 percent, and sheep and lambs 1 percent. Production decreased for all cattle and calves and sheep and lambs. Production increased for hogs and pigs. Average prices were up for cattle, hogs and pigs, and lambs, while calf and sheep prices were down.

Cattle and Calves: Cash receipts from marketings of cattle and calves increased 2 percent from \$49.0 billion in 2006 to \$49.7 in 2007. All cattle and calf marketings totaled 54.8 billion pounds in 2007, up slightly from 2006. The U.S. annual average price per 100 pounds live weight for cattle was \$89.90, an increase of \$2.70 from 2006. For calves, the annual average price decreased from \$133.00 to \$119.00.

Hogs and Pigs: Cash receipts from hogs and pigs totaled \$14.8 billion during 2007, up 5 percent from 2006. Marketings totaled 30.3 billion pounds in 2007, up 4 percent from 2006. The U.S. annual average price per 100 pounds live weight increased from \$46.00 in 2006 to \$46.60 in 2007.