

South Dakota PRICES RECEIVED

News Release

January 31, 2005

CROP PRICES MIXED, LIVESTOCK PRICES UP FROM LAST MONTH

SIOUX FALLS, January 31, 2005 -- Preliminary crop prices for January were mixed compared to December 2004. Sunflower, wheat, oats, and malting barley were up, while corn, soybeans, alfalfa hay and all hay were down and other hay was unchanged, according to USDA's South Dakota Agricultural Statistics Office. Preliminary January livestock prices were up for both cattle and hogs.

The preliminary January all beef cattle price, at \$95.70, was up 9.70 from last month and up \$11.30 from last year. Steers and heifers, at \$105.00, were up \$5.40 from December and \$12.40 above January of last year. Calves, at \$132.00, were up \$5.00 from last month and up \$18.00 from last January.

The preliminary January all hog price, at \$54.60, was up \$1.70 from last month and up \$16.50 from last year. Barrows and gilts were up \$1.70 from last month and up \$16.50 from last year. Sows were up \$3.80 from December 2004 and up \$18.50 from last January.

The all hay price for January, at \$63.00 per ton, was down \$3.00 from December but up \$4.00 from last year. The alfalfa price, at \$65.00 per ton, was down \$4.00 from last month but up \$3.00 from last year. The other hay price, at \$51.00, was unchanged from last month but up \$6.00 from January 2004.

The preliminary soybean price, at \$5.16, was down 12 cents from last month and down \$2.21 from January 2004. The corn price, at \$1.65, was down 16 cents from the previous month and down 64 cents from a year ago. The preliminary all wheat price for January, at \$3.54, was up 14 cents from last month but down 11 cents from last year. The winter wheat price, at \$3.36, was up 19 cents from last month but 18 cents below last January. The spring wheat price, at \$3.72, was up 9 cents from last month but down 1 cent from last year. The January sunflower price, at \$13.80, was up \$1.10 from last month and up \$2.20 from last year. The January oat price was up 8 cents from December and up 11 cents from last January.

PRICES RECEIVED BY SOUTH DAKOTA FARMERS

COMMODITY	UNIT	January 2004 1/	December 2004 1/	January 2005 2/
----- DOLLARS -----				
Corn	Bu.	2.29	1.81	1.65
Soybeans	Bu.	7.37	5.28	5.16
Sunflowers	Cwt.	11.60	12.70	13.80
Wheat, All	Bu.	3.65	3.40	3.54
Winter	Bu.	3.54	3.17	3.36
Other Spring	Bu.	3.73	3.63	3.72
Barley, All	Bu.	NA	2.00	NA
Feed	Bu.	1.73	1.70	NA
Malt	Bu.	NA	2.02	2.10
Oats	Bu.	1.50	1.53	1.61
Hay, All	Ton	59.00	66.00	63.00
Alfalfa	Ton	62.00	69.00	65.00
Other	Ton	45.00	51.00	51.00
Cattle, All Beef 3/	Cwt.	84.40	86.00	95.70
Cows	Cwt.	44.60	47.10	50.30
Steers & Heifers	Cwt.	92.60	99.60	105.00
Calves 4/	Cwt.	114.00	127.00	132.00
Hogs, All	Cwt.	38.10	52.90	54.60
Barrows & Gilts	Cwt.	39.80	54.40	56.00
Sows	Cwt.	26.50	41.20	45.00
Lambs	Cwt.	115.00	120.00	NA
Sheep	Cwt.	44.90	49.60	NA

1/ Entire month. 2/ Mid-month. 3/ Over 500 lbs. 4/ Under 500 lbs. 5/ Price not published to avoid disclosure of individual buyers. NA = Not Available.

The complete report can be accessed at www.usda.gov/nass
or call Carter Anderson or Steve Noyes
at 605-323-6500