



NEWS RELEASE

United States Department of Agriculture
National Agricultural Statistics Service
South Dakota Field Office • Sioux Falls, SD



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SOUTH DAKOTA LAND VALUES CONTINUE UPWARD CLIMB

SIOUX FALLS, August 4, 2006 – South Dakota farm real estate value, including land and buildings, averaged \$710 per acre on January 1, 2006, up 17.4 percent from 2005, according to according to the South Dakota office of USDA's National Agricultural Statistics Service. This is an increase of \$105 over the 2005 value of \$605 per acre, and is the thirteenth consecutive year of increasing values. This is the highest farm value on record, as values have increased over 75 percent in the last five years. The U.S. farm real estate value of \$1,900 for 2006 is up 15 percent from January 1, 2005.

The average value for cropland also continues to climb, increasing 20.2 percent over last year. The average value for cropland in South Dakota is now \$1,090 per acre, up from \$907 a year earlier. The value of non-irrigated cropland increased 20.0 percent to \$1,080 per acre, up \$180 from 2005. The value of irrigated cropland rose 17.7 percent from 2005 and is now \$1,460 per acre compared to \$1,240 last year. Pastureland value is now \$360 per acre, up 16.1 percent from \$310 in 2005.

Access this complete report at:

<http://usda.mannlib.cornell.edu/usda/current/AgriLandVa/AgriLandVa-08-04-2006.pdf>