



NEWS RELEASE

United States Department of Agriculture
National Agricultural Statistics Service
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CORN AND SOYBEAN STOCKS ARE UP FROM A YEAR AGO

SIoux FALLS, September 29, 2006 -- South Dakota stocks of corn and soybeans on September 1, 2006, were up from last year, but all wheat, oats, barley, and sorghum were down from a year ago, according to the South Dakota Office of USDA's National Agricultural Statistics Service. Total stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program.

All wheat stocks, at 74.9 million bushels, were down 34 percent from last year. On-farm stocks totaled 37.0 million bushels, down 49 percent from last year. Off-farm stocks, at 37.9 million, were down 7 percent from a year ago.

Corn stocks totaled 92.6 million bushels on September 1, up 10 percent from last year. On-farm stocks contributed 57.0 million bushels, up 14 percent from last year. Off-farm stocks, at 35.6 million bushels, were up 5 percent from last year.

Soybean stocks in South Dakota totaled 25.1 million bushels, up significantly from the 9.5 million bushels last year. On-farm stocks represented 15.5 million bushels, up from 5.8 million bushels a year ago. Off-farm stocks totaled 9.6 million, up from 3.7 million bushels last year.

Oat stocks on September 1, at 7.2 million bushels, were down 50 percent from last year. On-farm stocks were 5.2 million bushels, down 55 percent from last year. Off-farm stocks totaled 2.0 million, down 29 percent from last year.

Barley on-farm stocks totaled 750,000 bushels, down 58 percent from last year. Off-farm stocks are not published.

Sorghum off-farm stocks, at 204,000 bushels, were down 72 percent from last year. On-farm stocks are not published.

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