



News Release

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CORN, WHEAT AND HAY STOCKS ARE DOWN FROM 2005

SIoux FALLS, January 12, 2007 – South Dakota's December 1, 2006, corn, all wheat, oat, barley, sorghum and hay stocks are down from last year, according to the South Dakota field office of the USDA's National Agricultural Statistics Service. Only soybean stocks are up from last year. Grain stocks include grain on farms, grain in mills and elevators, grain in government storage bins, and grain stored under the farmer-owned Grain Reserve Program in South Dakota on December 1, 2006.

Corn stocks in South Dakota totaled 326.1 million bushels, down 21 percent from last year's total of 412.1 million bushels. On-farm stocks accounted for 225.0 million bushels, down 26 percent from last year. Off-farm stocks, at 101.1 million bushels, are down 6 percent from 2005.

Soybean stocks totaled 118.1 million bushels, up 15 percent from last year. On-farm stocks totaled 75.0 million bushels, up 21 percent from last year. Off-farm stocks, at 43.1 million bushels, are up 5 percent from last year.

All wheat stocks totaled 54.9 million bushels, down 23 percent from last year. On-farm stocks decreased 42 percent from last year, to 28.0 million bushels. Off-farm stocks, at 26.9 million bushels, are up 16 percent from last year's 23.2 million bushels.

Oat stocks, at 5.7 million bushels, are down 45 percent from last year. On-farm stocks totaled 4.7 million bushels, down 47 percent from last year. Off-farm stocks totaled 979 thousand bushels, down 35 percent from 2005.

Barley on-farm stocks totaled 700 thousand bushels, down 56 percent from 2005.

Sorghum off-farm stocks, at 1.101 million bushels, are down 18 percent from last year's 1.344 million bushels.

Hay stocks in South Dakota on December 1, 2006 totaled 5.1 million tons, down 35 percent from last year's total of 7.9 million tons. This is the lowest December stocks level since 1989.

Grain storage capacity in South Dakota totaled 795 million bushels on December 1, 2006, up 3 percent from last year. Total grain storage capacity comprises 585 million bushels on-farm and 210 million bushels off-farm. Off-farm storage capacity increased 11 percent from last year, while on-farm storage capacity's increase was less than one percent. There were 251 facilities with off-farm storage capacity on December 1, 2006, down 4 from a year ago.

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