

South Dakota MEAT PRODUCTION, DISPOSITION, AND INCOME

News Release

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SOUTH DAKOTA MEAT ANIMAL CASH RECEIPTS HIGHER IN 2004

SIoux FALLS, April 29, 2005 – The 2004 cash receipts from cattle, hogs, and sheep in South Dakota totaled \$2,042.7 million, up 12 percent from 2003, according to USDA's South Dakota Agricultural Statistics Office. Cattle accounted for 80 percent of the total, hogs for 18 percent, and sheep for 2 percent. Cash receipts increased in 2004 for cattle and hogs, but decreased for sheep. Gross income from meat animals (which includes value of home consumption) in South Dakota during 2004 totaled \$2,059.4 million, up 12 percent from 2003.

Cattle and Calves: South Dakota cash receipts from marketings of cattle and calves increased from \$1,508.8 million in 2003 to \$1,639.1 million in 2004. Larger cash receipts were credited to higher prices. The South Dakota annual average price per 100 pounds live weight for cattle in 2004 was \$89.30, compared with \$78.70 for 2003, while the calf price was \$125.00 in 2004, compared with \$107.00 in 2003.

Hogs and Pigs: South Dakota cash receipts from hog and pig marketings in 2004 totaled \$371.0 million, up 35 percent from the \$274.7 million in 2003. Higher average prices, and a larger pig crop increased cash receipts. The annual average price for all hogs increased from \$38.60 in 2003 to \$50.40 in 2004, while marketings increased from 3,313,500 head in 2003 to 3,429,500 head in 2004.

Sheep and Lambs: South Dakota cash receipts from marketings of sheep and lambs in 2004 were \$32.6 million, down 3 percent from \$33.7 million in 2003. The annual average price for sheep increased from \$37.20 in 2003 to \$40.90 in 2004, and lamb prices increased from \$106.00 in 2003 to \$115.00 in 2004. Sheep marketings decreased during 2004.

The complete report can be accessed at www.usda.gov/nass/

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