



Tennessee Farm Facts

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In Cooperation with Tennessee Department of Agriculture

Cottonseed MYA Cotton: Monthly Prices, MYA, & Marketings Cotton Ginnings Prices Received

Livestock Slaughter U.S. & Canadian Hog & Pigs Dairy Product Prices TDA News Release

November 5, 2008

Cotton Average Price Up from 2006

The market year average price of Tennessee cotton for the 2007 crop year was 55.6 cents per pound, up 9.2 cents from 2006. The value of Tennessee's 2007 cotton crop was down 47 percent from the previous year to \$160 million. Marketing year data showed Tennessee sales most active at the end of 2007, with over 36 percent of the crop marketed in November and December.

Cottonseed market year average price in Tennessee for 2007 was \$180.00 per ton, up \$78 from 2006. A total of 203,000 tons of cottonseed were produced last year with a value of production at \$36.5 million.

Cottonseed: Marketing Year Average Price, by State and U.S., 2006 and 2007

State	2006	2007
Dollars Per Ton		
AL	90.50	135.00
AR	101.00	150.00
GA	93.00	148.00
MS	93.50	143.00
NC	91.50	148.00
TN	102.00	180.00
US	111.00	162.00

Cotton Upland: 2007 Marketing Year Average Price, Prices Received by Month, State, and U.S., August 2007-July 2008

State	Aug	Sept	Oct	Nov	Dec	Jan ¹	Feb	Mar	Apr	May	Jun	Jul	MYA
Dollars Per Pound													
AL	.511	²	.536	.549	.603	.618	.645	.643	.647	.676	.655	.669	.597
AR	.512	.582	.566	.572	.571	.620	.636	.642	.647	.676	.659	.661	.578
GA	.511	.556	.555	.595	.624	.637	.642	.662	.652	.674	.659	.669	.596
MS	.511	²	.550	.580	.591	.616	.626	.643	.647	.676	.655	.660	.576
NC	.511	²	.563	.541	.578	.600	.607	.612	.657	.636	.618	.669	.558
TN	.514	.548	.548	.545	.546	.565	.590	.600	.647	.676	.655	.669	.556
US	.510	.520	.555	.574	.596	.615	.630	.630	.655	.646	.640	.662	.593

¹ Second year. ² Insufficient movement to establish a price. ³ Price not published to avoid disclosure of individual firms.

Upland Cotton Farm Marketings: Percent of Sales, by Month, State, and U.S., 2007-2008¹

State	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Percent													
AL	20.3	0.1	7.2	8.9	8.3	17.1	8.1	3.4	4.3	4.1	12.5	5.7	
AR	29.7	2.7	17.4	11.0	7.6	4.4	3.8	3.0	3.6	5.2	6.3	5.3	
GA	30.3	0.2	5.1	8.4	10.1	12.1	9.5	3.7	4.4	5.9	5.6	4.7	
MS	41.3	0.0	7.8	7.5	4.7	6.2	5.0	3.6	4.5	6.4	6.5	6.5	
NC	3.6	0.4	34.1	43.0	8.9	3.4	2.1	1.1	0.6	1.4	0.9	0.5	
TN	18.5	6.4	8.8	20.5	16.2	10.3	7.5	6.0	1.1	1.6	1.6	1.5	
US	14.7	3.1	7.9	12.2	12.8	15.4	11.7	4.1	4.1	5.3	6.1	2.6	
US	1,762	373	949	1,468	1,529	1,849	1,400	496	489	631	726	317	11,990

¹ Monthly farm marketing's, based on a sample survey, as a percent of total used for calculating market year average prices.

Cotton Ginnings: Running Bales Ginned (Excluding Linters) Prior to October 15, Crop Years 2005-2008

State	Running Bales Ginned			
	2005	2006	2007	2008
All Cotton				
AL	127,800	177,100	113,650	76,300
AZ	54,150	47,850	57,300	45,950
AR	811,200	824,750	750,600	354,900
CA	27,600	9,500	91,150	7,700
FL	¹	15,100	17,650	12,650
GA	172,800	339,650	91,950	163,450
LA	585,150	689,100	258,950	210,250
MS	868,400	1,251,100	554,250	149,450
MO	250,900	143,600	443,650	152,700
NM	¹	¹	0	0
NC	127,750	130,150	160,200	56,450
OK	8,300	13,250	24,750	9,600
SC	21,650	41,150	30,200	28,700
TN	277,950	282,350	338,350	152,650
TX	1,201,850	1,070,700	844,200	641,500
VA	14,850	¹	16,400	11,200
US	4,556,100	5,039,000	3,793,250	2,073,450

¹ Not published to avoid disclosing individual gins.

U.S. Prices Received: The preliminary All Farm Products Index of Prices Received by Farmers in October, at 145 percent, based on 1990-92=100, decreased 9 points (5.8 percent) from September. The Crop Index is down 17 points (9.8 percent) and the Livestock Index decreased 5 points (3.8 percent). Producers received lower prices for corn, soybeans, wheat, and cattle and higher prices for sweet corn, broccoli, lettuce, and eggs. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, cottonseed, and cotton offset decreased marketings of milk, wheat, sweet corn, and grapes. The preliminary All Farm Products Index is up 4 points (2.8 percent) from October 2007. The Food Commodities Index, at 144, decreased 8 points (5.3 percent) from last month but was unchanged from October 2007.

Prices Received by Farmers: Tennessee & U.S., October 2008 with Comparisons

Commodity	Unit	Tennessee			United States		
		October	September ¹	October ²	October	September ¹	October ²
		2007	2008	2008	2007	2008	2008
Dollars Per Unit							

Field Crops

Winter Wheat	bu.	8.32	5.12	n/a	7.55	6.99	5.29
Corn	bu.	3.60	5.06	4.10	3.29	5.02	3.99
Cotton Lint	lb.	.546	⁴	⁵	.555	.611	.608 ³
Cottonseed	ton	180.00	n/a	227.00	153.00	253.00	237.00
Soybeans	bu.	8.77	10.00	8.80	8.36	10.70	8.66
Grain Sorghum	cwt.	6.95	⁵	n/a	6.18	8.21	5.75

Livestock

All beef cattle	cwt.	74.20	76.40	69.00	90.90	94.40	88.60
Steers/heifers	cwt.	95.00	92.00	83.00	96.60	99.30	93.80
Cows	cwt.	43.00	53.00	48.00	46.60	54.50	49.20
Calves	cwt.	103.00	97.00	88.00	123.00	113.00	108.00

¹ Entire month. ² Mid-month. ³ Based on purchases first half of month. ⁴ Insufficient sales to establish a price. ⁵ Price not published to avoid disclosure of individual firms. n/a - not available.

Livestock Slaughter¹: Tennessee & United States, September 2007 and 2008

Species	Number Slaughtered		Total Live Weight		Average Live Weight	
	2007	2008	2007	2008	2007	2008
	1,000 Head		1,000 Pounds		Pounds	
Tennessee						
Cattle	2.1	2.6	1,813	2,149	876	832
Calves	0.1	0.1	32	35	461	451
Hogs	57.9	67.7	27,108	31,642	469	469
Sheep & lambs	1.3	1.7	94	130	72	77
United States						
Cattle	2,664.6	2,889.0	3,426,021	3,736,935	1,290	1,298
Calves	56.0	87.5	15,734	21,755	284	251
Hogs	8,772.8	9,958.6	2,334,352	2,642,679	266	266
Sheep & lambs	210.7	221.0	27,052	28,531	128	129

¹ Includes slaughter under Federal inspection and other commercial slaughter (excludes farm slaughter).

United States and Canadian Hog Inventory Down Slightly

U.S. and Canadian inventory of all hogs and pigs for September 2008 was 81.5 million head. This was down slightly from September 2007 but up 5 percent from September 2006. The breeding inventory, at 7.47 million head, was down 4 percent from a year ago and down 1 percent from last quarter. Market hog inventory, at 74.0 million head, was up slightly from last year and up 1 percent from last quarter. The pig crop, at 36.8 million head, was virtually unchanged from 2007 but up 7 percent from 2006. Sows farrowed during this period totaled 3.85 million head, down 2 percent from last year.

U.S. inventory of all hogs and pigs on September 1, 2008 was 68.7 million head. This was up 2 percent from September 1, 2007 and up 1 percent from June 1, 2008. The breeding inventory, at 6.05 million head, was down 3 percent from last year and down 1 percent from the previous quarter. Market hog inventory, at 62.6 million head, was up 3 percent from last year and up 2 percent from last quarter. The pig crop, at 29.3 million head, was up 1 percent from 2007 and up 10 percent from 2006. Sows farrowed during this period totaled 3.08 million head, down 2 percent from last year.

Canadian inventory of all hogs and pigs on October 1, 2008 was 12.8 million head. This was down 11 percent from October 1, 2007 and down 14 percent from October 1, 2006. The breeding inventory, at 1.42 million head, was down 8 percent from last year and down 2 percent from last quarter. Market hog inventory, at 11.4 million head, was down 11 percent from last year and down 1 percent from last quarter. The pig crop, at 7.58 million head, was down 2 percent from 2007 and down 4 percent from 2006. Sows farrowed during this period totaled 770,700 head, down 3 percent from last year.

Dairy Products Prices Highlights

Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.86 per pound for the week ending October 25. The price per pound decreased 2.2 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.88 per pound, up 1.4 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.72 per pound for the week ending October 25. The U.S. price per pound increased 2.0 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged \$0.92 per pound for the week ending October 25. The U.S. price per pound decreased 6.2 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 19.2 cents per pound for the week ending October 25. The U.S. price per pound increased 0.1 cent from the previous week.

2009 Tennessee Agritourism Conference January 26-27

NASHVILLE – The 2009 Tennessee Agritourism Conference is set for Jan. 26-27 at the Chattanooga Marriott and Convention Center. “This conference has become a ‘must attend’ event for many of the state’s most serious agritourism farmers, who continually upgrade their professional skills and their farms’ attractions,” says Pamela Bartholomew, agritourism coordinator for the Tennessee Department of Agriculture. “For aspiring agritourism farmers, the conference is a way to begin to assess whether they and their farm operations are well suited to this new farm business. New or prospective farmers get the chance to spend lots of time with experienced operators who can share plenty of useful stories and ideas. That makes getting started less costly in terms of time, dollars and anxiety.” The term agritourism refers to the increasingly popular part of the agriculture industry that involves inviting the public directly onto the farm for activities or farm products.

“Those who really succeed in agritourism operations enjoy being around other people, sharing their lives and farms,” says Bartholomew. “They also have to be open to learning a lot of business practices and strategies they’ve never had to have in place in their farm management plans. There’s advertising and marketing to consider, and insurance issues. Incorporating the core curriculums of local schools into your farm activities is something one doesn’t consider when planting row crops. The successful agritourism farmer stands with one foot in the retail world and one foot in the field, which can be quite a stretch.” Also new for the 2009 conference is a pre-conference tour to local farms in the Chattanooga area, including an orchard, a “fall fun” agritourism farm and a winery. There will be contests for the agritourism operation with the best Web site, brochure, and tee shirt. Awards will be given out at the banquet on Monday night.

The annual membership meeting of the Tennessee Agritourism Association will also be held during the conference. The conference is sponsored by the Tennessee Agritourism Initiative partners to build farm income in the state. Initiative partners include the state departments of Agriculture, Tourist Development and Economic and Community Development; the Tennessee Farm Bureau Federation; USDA Rural Development; the UT Center for Profitable Agriculture; UT Extension; and the Tennessee Agritourism Association. Registration can be completed online by visiting www.PickTnProducts.org . To register by phone, call UT Conferences at 865-974-0280. For those who register for the event by Jan. 15, the cost is \$100; after Jan. 15, the cost to register is \$150. Rooms must be reserved directly with Marriott Chattanooga at 800-841-1674 or online at www.marriott.com/chadt. Participants should ask at the time rooms are reserved for a special conference rate of \$89 plus tax per night. For more information about the conference program, contact Pamela Bartholomew at Pamela.Bartholomew@TN.gov or 615-837-5348.