



News Release

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On: JUNE 1 GRAIN STOCKS REPORT

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AUSTIN . . .According to the Texas Field Office, June 1 stocks of sorghum in all positions totaled 9.02 million hundredweight (cwt), down 27 percent from the 12.4 million cwt on hand a year ago. On-farm stocks totaled 168,000 cwt, equaling last year's total. Off-farm stocks, at 8.85 million cwt, were down 28 percent from June 1, 2006.

Stocks of wheat in all positions June 1, 2007, totaled 23.1 million bushels, down 43 percent from last year's level of 40.5 million bushels. On-farm stocks totaled 300,000 bushels, unchanged from a year ago. Off-farm stocks totaled 22.8 million bushels, down 43 percent from June 1, 2006.

The Texas Field Office no longer publishes corn stocks on farms, but the off-farm storage, at 49.8 million bushels, was up 4 percent from a year earlier.

Stocks of corn in all positions in the United States totaled 3.53 billion bushels, down 19 percent from the June 1, 2006 level. All old crop wheat stocks totaled 456 million bushels, down 20 percent from the June level of 571 million bushels a year ago.

U.S. stocks of sorghum totaled 41.9 million cwt, down 35 percent from last year. Soybean stocks totaled 1.09 million bushels, up 10 percent; oats on hand totaled 51.2 million bushels, down 3 percent from June 2006.