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News Release

Cooperating with Texas Department of Agriculture

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On: TEXAS WHEAT STOCKS
UP 43 PERCENT

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AUSTIN . . . According to the Texas Field Office, wheat stored in all positions on September 1 totaled 87.1 million bushels, compared with 60.8 million bushels a year ago. This inventory is up 43 percent from last year. Farm stocks totaled 2.8 million bushels, down 1.4 million bushels from a year ago. Off-farm stocks totaled 84.3 million bushels, up 49 percent from last year.

Texas off-farm old crop corn stocks totaled 15.2 million bushels, compared with 35.2 million bushels stored this time last year.

Total old crop sorghum stocks in all positions in Texas, at 4.1 million cwt, were down 54 percent from the 8.9 million cwt a year earlier.

United States corn stocks in all positions totaled 1.30 billion bushels, down 34 percent from last year. On-farm stocks accounted for 460 million bushels, down 39 percent from last year. Off-farm stocks, at 844 million bushels are down 31 percent from last year. Wheat stocks in all positions totaled 1.72 billion bushels, down 2 percent from a year ago. Sorghum stocks in all positions totaled 17,949 million cwt, down 51 percent from September 1, 2006.

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