



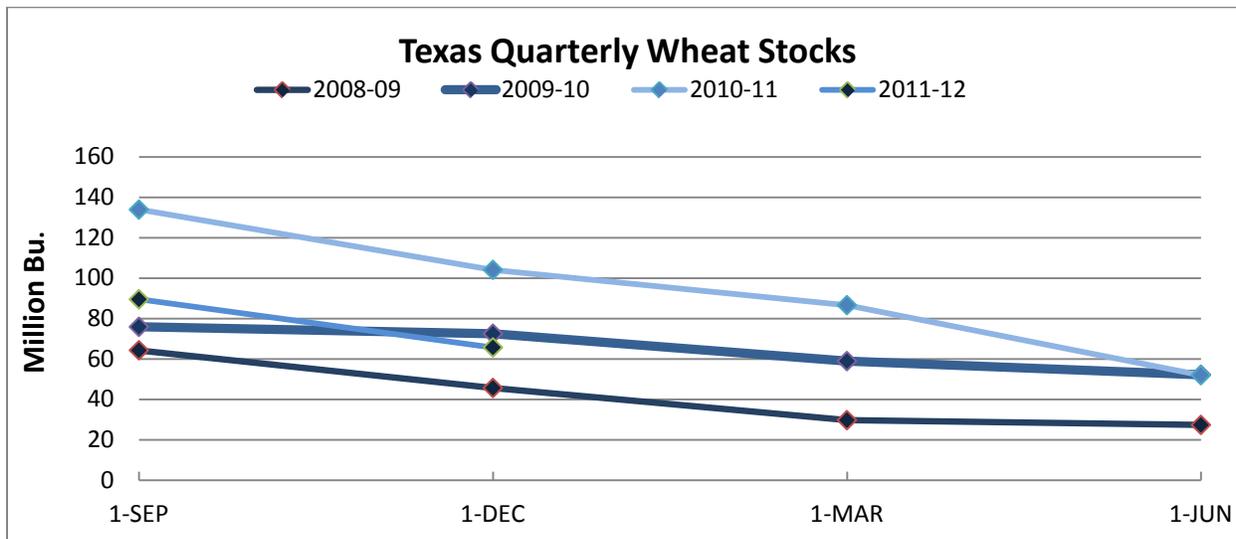
Texas Quarterly Grain Stocks

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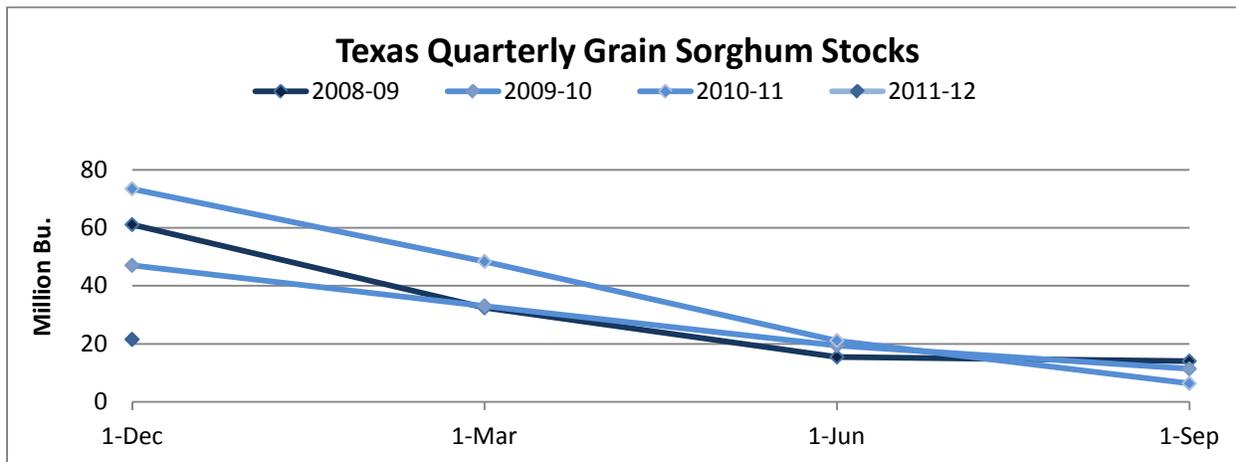
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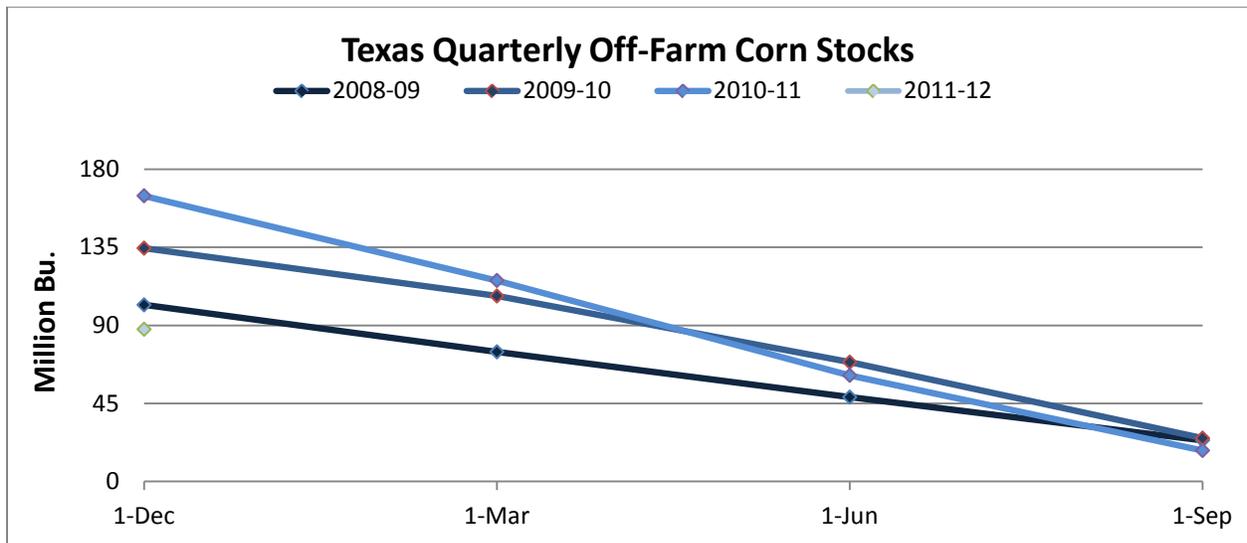
This report contains the results from the December Grain Stocks Report. Our thanks to farmers and elevator operators who responded to the Grain Stocks Report. On December 1, 2011, Texas wheat on-farm stocks were down 800 thousand from a year ago according to figures released by the USDA-NASS, Texas Field Office. Total stocks of **wheat** in all positions, at 65.7 million bushels, were down 37 percent from last year's level of 104.1 million bushels. On-farm stocks totaled 1.4 million bushels, down 36 percent from a year ago. Off-farm wheat stocks, at 64.3 million bushels, were down 36 percent from December 2010. Off-farm wheat stocks accounted for 98 percent of all wheat stocks.



Sorghum stocks in all positions on December 1 totaled 21.5 million bushels, down 71 percent from the previous year. On-farm stocks totaled 1.8 million bushels, down 57 percent a year ago. Off-farm sorghum stocks, at 19.7 million bushels, were down 72 percent from December 1, 2010. Off-farm sorghum stocks accounted for 92 percent of all sorghum stocks.



The Texas Field Office does not publish **corn** on-farm stocks, but off-farm stocks, at 87.7 million bushels, were down 47 percent from a year earlier.



U.S. Highlights: Total stocks of **corn** in the United States on December 1, 2011 were 9.64 billion bushels, down 4 percent from December 1, 2010. All **wheat** stocks were estimated at 1.66 billion bushels in all positions, down 14 percent from December 1, 2010. U.S. stocks of **sorghum** totaled 150 million bushels, down 37 percent from December 1, 2010. Stocks of **soybeans** in all positions totaled 2.37 billion bushels, up 4 percent from December 1, 2010.

Survey Procedures: *The grain stocks estimates in this report are based on surveys conducted during the first two weeks of December. Separate surveys are conducted to obtain the on-farm and off-farm estimates.*

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