



Texas Quarterly Grain Stocks

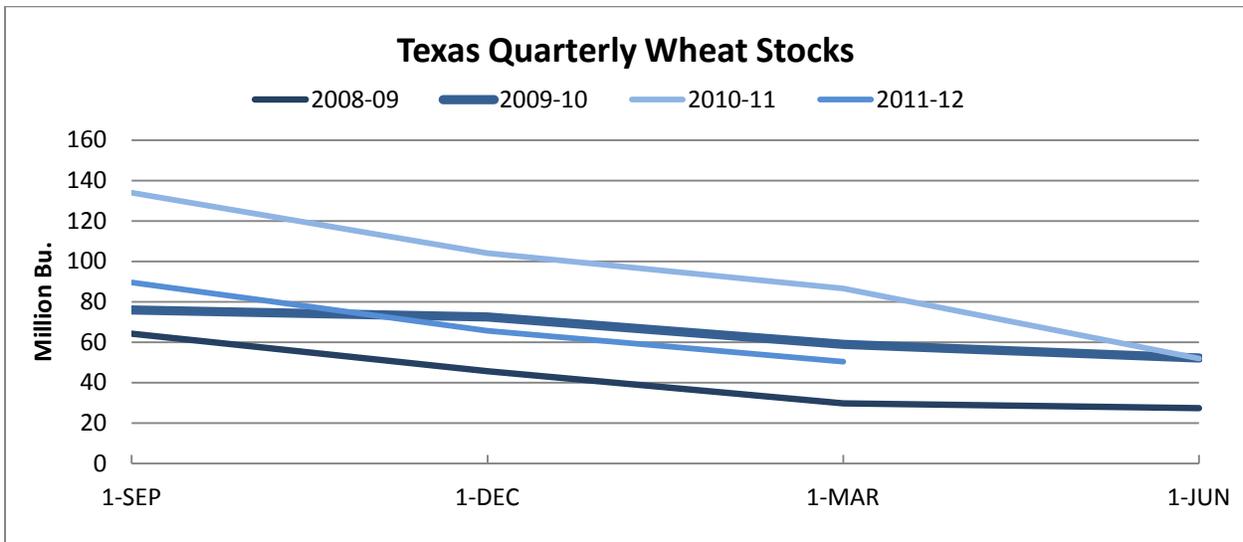
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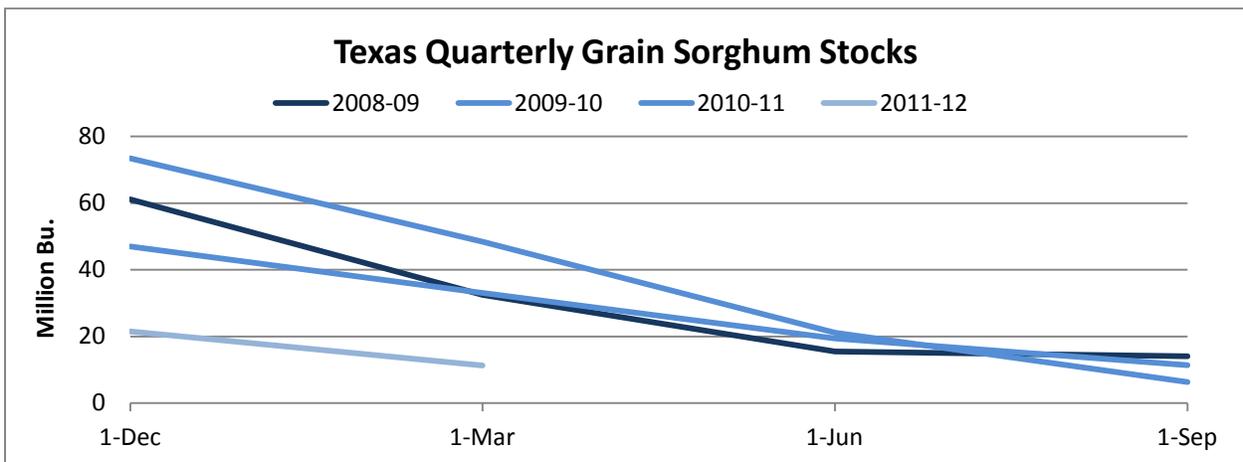
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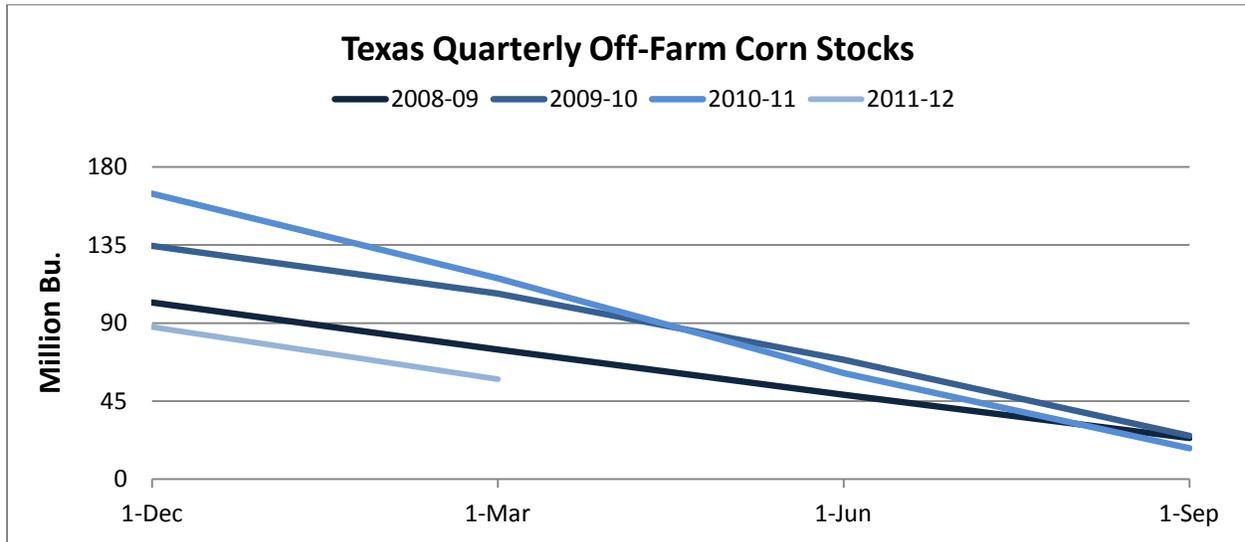
On March 1, 2012, Texas wheat on-farm stocks were down 100 thousand from a year ago according to figures released by the USDA-NASS, Texas Field Office. Total stocks of **wheat** in all positions, at 50.4 million bushels, were down 42 percent from last year's level of 86.6 million bushels. On-farm stocks totaled 900 thousand bushels down 10 percent from a year ago. Off-farm wheat stocks, at 49.5 million bushels were down 42 percent from March 2011. Off-farm wheat stocks accounted for 98 percent of all wheat stocks.



Sorghum stocks in all positions on March 1 totaled 11.3 million bushels, down 77 percent from the previous year. On-farm stocks totaled 400 thousand bushels, down 78 percent a year ago. Off-farm sorghum stocks, at 10.9 million bushels, down 77 percent from March 1, 2011. Off-farm sorghum stocks accounted for 96 percent of all sorghum stocks.



The Texas Field Office does not publish **corn** on-farm stocks, but off-farm stocks, at 57.7 million bushels, were down 50 percent from a year earlier.



U.S. Highlights: Total stocks of **corn** in the United States on March 1, 2012 were 6.01 billion bushels, down 8 percent from March 1, 2011. All **wheat** stocks were estimated at 1.20 billion bushels in all positions, down 16 percent from March 1, 2011. U.S. stocks of **sorghum** totaled 108 million bushels, down 37 percent from March 1, 2011. Stocks of **soybeans** in all positions totaled 1.37 billion bushels, up 10 percent from March 1, 2011.

Survey Procedures: *The grain stocks estimates in this report are based on surveys conducted during the first two weeks of March. Separate surveys are conducted to obtain the on-farm and off-farm estimates.*

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Link to the US report: <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1079>