

FARM INCOME INDICATORS, 2002-2006 ^{1/}

	2002	2003	2004 <i>-thousand dollars-</i>	2005	2006
Value of crop production	729,316	789,365	964,310	781,082	807,691
Food grains	32,086	24,776	33,731	31,585	39,633
Feed crops	95,451	115,620	153,211	135,652	136,926
Cotton	23,478	39,194	31,975	43,593	43,325
Oil crops	94,319	102,228	148,088	114,229	94,722
Tobacco	121,995	89,521	112,920	60,527	71,595
Fruits and tree nuts	46,614	41,023	47,663	54,975	41,671
Vegetables	110,363	113,071	145,159	145,083	166,015
All other crops	230,782	227,571	237,461	238,444	240,166
Home consumption	3,307	2,467	2,831	3,350	3,247
Value of inventory adjustment 2/	-29,078	33,893	51,272	-46,356	-29,608
Value of livestock production	1,469,705	1,514,945	1,864,270	1,914,809	1,819,412
Meat animals	369,838	393,754	388,209	465,256	498,658
Dairy products	267,386	244,666	308,417	293,040	266,213
Poultry and eggs	651,898	732,073	882,959	910,019	874,652
Miscellaneous livestock	192,291	200,594	205,970	212,790	215,093
Home consumption	1,635	3,335	4,958	7,168	7,625
Value of inventory adjustment 2/	-13,343	-59,477	73,757	26,536	-42,829
Revenues from services and forestry	592,998	578,654	720,994	765,794	785,441
Machine hire and customwork	23,607	24,469	30,861	27,408	20,421
Forest products sold	20,692	21,000	21,200	21,400	21,600
Other farm income	238,306	174,318	225,024	190,494	176,478
Gross imputed rental value of farm dwellings	310,393	358,867	443,909	526,492	566,942
Value of agricultural sector production	2,792,020	2,882,963	3,549,575	3,461,684	3,412,544
Purchased inputs	1,606,264	1,701,148	1,850,306	1,700,577	1,819,496
Farm origin	735,775	767,233	774,264	630,426	689,142
Feed purchased	543,569	550,277	559,136	445,790	505,939
Livestock and poultry purchased	91,967	109,579	116,380	94,516	95,001
Seed purchased	100,239	107,377	98,748	90,120	88,202
Manufactured inputs	323,354	296,282	332,061	358,380	384,730
Fertilizers and lime	119,191	101,354	111,581	127,684	146,139
Pesticides	71,429	76,040	79,906	76,040	76,040
Petroleum fuel and oils	94,591	86,135	107,430	121,416	128,406
Electricity	38,143	32,753	33,144	33,240	34,145
Other purchased inputs	547,135	637,633	743,981	711,771	745,624
Repair and maintenance of capital items	125,412	168,052	218,370	207,913	248,206
Machine hire and customwork	18,792	21,811	28,033	22,594	25,760
Marketing, storage, and transportation expenses	81,268	85,309	96,106	79,173	77,218
Contract labor	24,597	23,017	23,604	23,305	19,204
Miscellaneous expenses	297,066	339,444	377,868	378,786	375,236
Net government transactions	100,103	85,785	-30,538	120,414	47,567
Direct Government payments	183,595	176,903	65,001	235,457	172,422
Motor vehicle registration and licensing fees	7,176	7,731	8,182	10,810	8,709
Property taxes	76,316	83,387	87,357	104,233	116,146
Gross value added	1,285,860	1,267,600	1,668,731	1,881,521	1,640,616
Capital consumption	406,867	424,391	478,542	535,923	567,859
Net value added	878,993	843,209	1,190,189	1,345,598	1,072,757
Payments to stakeholders	432,598	434,243	424,941	378,547	394,724
Employee compensation (total hired labor)	255,778	275,229	272,550	231,613	238,175
Net rent received by nonoperator landlords	20,262	16,318	9,796	-13,589	-25,612
Real estate and nonreal estate interest	156,558	142,696	142,595	160,523	182,161
Net farm income	446,395	408,966	765,248	967,051	678,033

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.