

PRICES RECEIVED BY FARMERS 1/

Commodity	Unit	Virginia			United States			Parity Prices July 2005
		July 2004	June 2005	July 2005	July 2004	June 2005	July 2005	
		-Dollars -			- Dollars -			
Wheat (Winter) 2/	Bu.	2.89	2.85	2.95	3.31	3.15	3.20	10.40
Corn	Bu.	2.66	2.29	2.43	2.51	2.03	2.15	6.95
Barley (All)	Bu.	1.79	1.61	1.53	2.54	2.57	2.27	7.05
Hay, Baled: All 3/	Ton	82.00	95.00	80.00	90.40	102.00	99.70	-
Alfalfa 3/	Ton	105.00	130.00	110.00	98.40	112.00	109.00	-
Other 3/	Ton	79.00	90.00	75.00	70.90	73.60	75.90	-
All Tobacco	Cwt.	--	--	--	171.00	--	--	-
Peanuts	Lb.	--	--	--	.174	.176	--	.654
Soybeans	Bu.	7.57	6.61	6.78	8.46	6.58	6.84	16.80
Apples, For Fresh Use	Lb.	--	--	--	.300	.162	.153	.546
Potatoes	Cwt.	8.30	--	11.60	6.46	7.66	8.73	15.70
Beef Cattle	Cwt.	86.80	88.70	86.50	88.10	88.50	86.30	180.00
Cows	Cwt.	53.00	57.20	54.10	56.30	57.00	55.60	-
Steers and Heifers	Cwt.	105.00	108.00	104.00	91.40	91.90	89.60	-
Calves	Cwt.	117.00	126.00	122.00	130.00	138.00	133.00	245.00
Hogs (All)	Cwt.	7/	7/	7/	57.10	49.60	49.30	112.00
Milk: All, Wholesale 4/ 8/	Cwt.	18.70	15.10	15.50	16.10	14.50	14.80	36.80
Fluid Consumption 8/	Cwt.	18.70	15.10	15.50	16.10	14.50	14.80	-
Manufacture 8/	Cwt.	7/	7/	7/	14.20	13.80	14.10	-
Market Eggs 3/ 5/	Doz.	.470	.330	.390	.403	.231	.326	1.76
Broilers, Live 6/	Lb.	7/	7/	7/	.520	.440	.440	-
Turkeys, Live 3/ 6/	Lb.	7/	7/	7/	.433	.425	.450	1.060

-- No sales indicated. 1/ Current month prices are mid-month prices, other months are entire month prices except where noted. 2/ Parity price is for All Wheat. 3/ All prices are mid-month. 4/ Before deductions for hauling and govt. withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies. 5/ Includes eggs sold retail by the producer. 6/ Equivalent liveweight returns to producers for most states. 7/ Discontinued. 8/ Fat test percent: all milk 3.53 fluid, milk 3.53, mfg. grade 3.66.

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VIRGINIA'S ROW CROP YIELDS DOWN FROM 2004

Based on conditions as of August 1, Virginia producers expect row crops to have lower yields compared to last year. Cotton yield is forecast to average 699 pounds per acre, down 27 percent from last year's 956 pounds per acre. If realized, production would be 134,000 bales, down 7 percent from last year. Producers expect to harvest 92,000 acres in 2005, up 14 percent from last year.

Soybean producers currently expect to harvest 530,000 acres with an average yield of 34 bushels per acre. Production is expected to total 18.02 million bushels, down 13 percent from last year.

Virginia's corn yields are expected to be 122 bushels per acre, down 23 bushels from last year's yield. Production is estimated at 43.9 million bushels, down 16 percent from 2004. Harvested acres are estimated at 360,000, the same as last year.

Peanut production is at a record low due to a 10,000 acre decrease in harvested acres from last year's 34,000 acres. Yield is forecast at 2,800 pounds per acre, down 450 pounds from last year's yield. Resulting production will be 65 percent below 2004 at 67,200,000 pounds.

Hay producers expect to harvest 100,000 acres of alfalfa hay with an average yield of 3.8 tons per acre. Production is expected to total 380,000 tons, down 14 percent from 2004. There are 1.2 million acres of other hay expected to be harvested in Virginia. The yield for other hay is expected to average 2.5 million tons per acre. Production is expected to total 2.98 million tons, up 5 percent from the previous year.

Barley yields averaged 88 bushels per acre, up 14 bushels per acre from last year. The resulting production will total 3.9 million bushels. Barley producers harvested 44,000 acres, which was up 4,000 acres from last year.

Winter wheat production is expected to total 11.2 million bushels which is up 13 percent from the previous year. Yield is forecast at 66 bushels per acre compared with 55 bushels per acre a year earlier. Harvested acreage is down 10,000 acres from 2004 to 170,000 acres.

Flue tobacco producers currently expect yields to average 2,500 pounds, down 5 pounds from 2004. Production will total 35.0 million pounds from 14,000 acres. Harvested acreage decreased 9,000 acres.

The Commonwealth's burley tobacco forecast indicates that yields will be higher in 2005. Burley yields are expected to average 1,700 pounds, up 22 percent from last year's 1,390 pound average. Production is expected to total nearly 7.7 million pounds, down 7 percent from 2004. Producers expect to harvest 4,500 acres, down 1,400 acres from 2004.

Fire-cured tobacco yields are expected to average 2,200 pounds per acre, up 16 percent from 2004. Production is expected to total nearly 880,000 pounds, down 35 percent from 2004. Producers expect to harvest 400 acres in 2005, down 300 acres from last year.

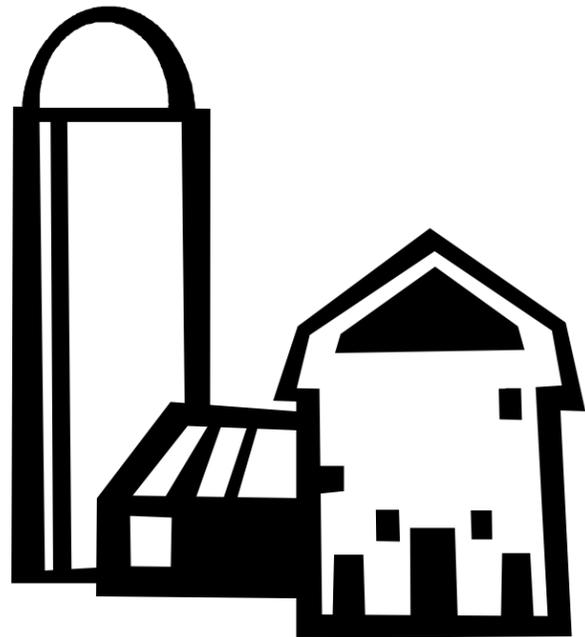
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ACREAGE, YIELD, AND PRODUCTION OF PRINCIPAL CROPS, 2004-2005 1/

Crop	Planted		Acres For Harvest		Yield		Production	
	2004	2005	2004	2005	2004	2005	2004	2005
	<i>-1,000 Acres-</i>		<i>-Thousands</i>		<i>-Bushels-</i>		<i>1,000 Bushels</i>	
Corn	500	490	360	360	145.0	122.0	52,200	43,920
Barley	55	60	40	44	74.0	88.0	2,960	3,872
Winter Wheat	210	200	180	170	55.0	66.0	9,900	11,220
Alfalfa Hay	---	---	110	100	4.00	3.80	440	380
Other Hay	---	---	1,180	1,190	2.40	2.50	2,832	2,975
Soybeans	540	540	530	530	39.0	34.0	20,670	18,020
Peanuts	33	25	32	24	3,250	2,800	104,000	67,200
Upland Cotton	82	90	81	92	956	699	161.4	134.0
Tobacco	---	---	29,680	18,900	2,267	2,303	67,285	43,530
Flue-cured Tobacco	---	---	23,000	14,000	2,505	2,500	57,615	35,000
Fire-cured Tobacco	---	---	710	400	1,895	2,200	1,345	880
Burley Tobacco	---	---	5,900	4,500	1,390	1,700	8,201	7,650
Sun -Cured Tobacco 1/	---	---	70	0	1,770	0	124	0
Peaches	---	---	---	---	---	---	4.50	4.70
Apples	---	---	---	---	---	---	300.0	320.0
Grapes	---	---	---	---	---	---	3,700	4,700

N/A Not available. 1/ No Sun-Cured Tobacco is expected to be harvested in 2005.



FARM REAL ESTATE; AVERAGE VALUE OF LAND AND BUILDINGS FOR SELECTED STATES, JANUARY 1, 1995-2005

	1995*	1996*	1997	1998	1999	2000	2001	2002	2003	2004	2005
	-dollars per acre-										
Kentucky	1,250	1,300	1,350	1,450	1,530	1,650	1,750	1,830	1,900	2,000	2,200
Maryland	3,100	3,110	3,150	3,180	3,300	3,600	3,800	4,000	4,150	5,700	7,900
North Carolina	1,750	1,900	2,000	2,080	2,250	2,450	2,680	2,900	3,100	3,300	3,570
Pennsylvania	2,200	2,270	2,300	2,390	2,500	2,800	3,000	3,250	3,450	3,650	4,000
Tennessee	1,340	1,530	1,650	1,810	1,950	2,100	2,200	2,300	2,400	2,500	2,700
Virginia	1,720	1,840	1,880	1,920	2,040	2,230	2,380	2,530	2,700	3,200	3,900
West Virginia	920	980	1,050	1,090	1,070	1,210	1,270	1,330	1,400	1,500	1,600
48 States	683	887	926	974	1,020	1,090	1,150	1,210	1,270	1,360	1,510

* June 1 reference date.

