

PRICES RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Virginia			United States			Parity Prices July 2008 ^{9/}
		July 2007	June 2008	July 2008	July 2007	June 2008	July 2008	
		-Dollars-			-Dollars-			
Wheat (Winter) ^{2/}	Bu.	5.08	6.96	5.90	5.13	7.51	7.09	13.60
Corn	Bu.	3.55	6.80	6.86	3.32	5.48	5.61	8.61
Barley (All)	Bu.	2.57	4.51	4.25	3.46	4.75	4.61	9.40
Hay, Baled: All ^{3/}	Ton	107.00	139.00	141.00	131.00	161.00	164.00	—
Alfalfa ^{3/}	Ton	138.00	174.00	180.00	137.00	172.00	177.00	—
Other ^{3/}	Ton	102.00	134.00	135.00	113.00	130.00	130.00	—
All Tobacco	Lb.	--	--	--	--	--	--	--
Peanuts	Lb.	--	--	--	0.187	0.201	0.200	0.894
Soybeans	Bu.	8.15	14.91	15.45	7.56	13.20	14.20	21.30
Apples, For Fresh Use	Lb.	--	--	--	.306	.409	.446	0.818
Potatoes	Cwt.	12.00	25.50	20.70	8.48	10.78	11.42	21.10
Oats	Bu.	2.45	3.10	3.18	2.32	3.49	3.57	5.60
Beef Cattle ^{10/}	Cwt.	79.70	80.10	80.80	89.00	92.00	95.70	261.00
Cows	Cwt.	46.70	55.30	55.30	51.50	54.30	56.40	—
Steers and Heifers	Cwt.	97.40	95.30	95.70	93.00	96.40	100.00	—
Calves	Cwt.	111.00	103.00	99.00	126.00	118.00	115.00	378.00
Hogs (All)	Cwt.	--	--	--	52.20	53.30	52.50	143.00
Milk: All, Wholesale ^{4/ 8/}	Cwt.	24.10	22.00	23.00	21.60	19.30	19.40	49.80
Fluid Consumption ^{8/}	Cwt.	24.10	22.00	23.00	21.60	19.30	19.40	—
Manufacture ^{8/}	Cwt.	--	--	--	20.50	19.80	19.00	—
Market Eggs ^{3/ 5/}	Doz.	0.90	0.93	0.79	0.814	0.927	0.668	2.27
Broilers, Live ^{6/}	Lb.	7/	7/	7/	0.470	0.480	0.500	—
Turkeys, Live ^{3/ 6/}	Lb.	7/	7/	7/	0.555	0.601	0.607	1.43

-- No sales indicated or not available. 1/ Current month prices are mid-month prices, other months are entire month prices except where noted. 2/ Parity price is for All Wheat. 3/ All prices are mid-month. 4/ Before deductions for hauling and govt. withholding, but includes bulk tank, quantity, and other premiums. Excludes hauling subsidies. 5/ Includes eggs sold retail by the producer. 6/ Equivalent live weight returns to producers for most states. 7/ Discontinued. 8/ July 2008 fat test percent: all milk 3.56 fluid milk 3.55, mfg. grade 3.80. 9/ Adjusted base price 1910-14 derived by dividing the average of 10 seasons average prices 1996-2005, including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations, by 716 percent (120-month, Jan 1996-Dec 2005 average of the index of prices received by farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted. 10/ "Cows" and "Steers and Heifers" combined.

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VIRGINIA

CROPS AND LIVESTOCK

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VIRGINIA'S CORN, WINTER WHEAT, AND COTTON PRODUCERS EXPECT HIGHER YIELDS IN 2008

Winter wheat yield is forecast at a record 73 bushels per acre compared with 64 bushels per acre a year earlier. Production is expected to total 18.9 million bushels which is up 45 percent from the previous year. Harvested acreage is up 55,000 acres from 2007 to 260,000 acres.

Soybean producers currently expect to harvest 530,000 acres with an average yield of 29 bushels per acre. Production is expected to total nearly 15.4 million bushels, up 19 percent from last year.

Virginia's corn yields are expected to be 104 bushels per acre, up 19 bushels per acre from last year. Production is estimated at 37.4 million bushels, up 9 percent from 2007. Harvested acres are estimated at 360,000.

Cotton yield is forecast to average 833 pounds per acre, up slightly from last year's 829 pounds per acre. If realized, production would be 111,000 bales, up 9 percent from last year. Producers expect to harvest 64,000 acres in 2008, up 8 percent from last year.

Peanut harvest is expected to be 22,000 acres, up 5 percent from last year. Yield is forecast at 2,900 pounds per acre, up 200 pounds from last year's yield. Resulting production will be 13 percent above 2007 at 63.8 million pounds.

Hay producers expect to harvest 100,000 acres of alfalfa hay with an average yield of 2.9 tons per acre. Production is expected to total 290,000 tons, up 5 percent from 2007. There are nearly 1.4 million acres of other hay expected to be harvested in Virginia. The yield for other hay is expected to average 2.0 tons per acre. Production is expected to total 2.70 million tons, up 22 percent from the previous year.

Barley yields averaged 85 bushels per acre, up 14 bushels per acre from last year. The resulting production will total almost 3.1 million bushels. Barley producers harvested 36,000 acres, which was up 6,000 acres from last year.

Flue tobacco producers currently expect yields to average 2,300 pounds, up 1 percent from 2007. Production will total 39.1 million pounds from 17,000 acres. Harvested acreage decreased 1,000 acres from last year.

Burley yields are expected to average 2,000 pounds, up slightly from last year. Production is expected to total 4.2 million pounds, down 3 percent from 2007. Producers expect to harvest 2,100 acres, down 100 acres from the previous year.

Fire-cured tobacco yields are expected to average 2,000 pounds per acre, up slightly from 2007. Production is expected to total 800,000 pounds, up 4 percent from 2007. Producers expect to harvest 400 acres in 2008, unchanged from last year.

ADDRESS SERVICE REQUESTED

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VIRGINIA CROP PRODUCTION

Released: August 12, 2008

Crop	Acres Planted			Acres For Harvest			Yield Per Acre			Unit	Production		
	2006	2007	2008	2006	2007	2008	2006	2007	2008		2006	2007	2008
	-Thousand Acres-			-Thousand Acres-			-Units -				-Thousand Units-		
Apples	---	---	---	---	---	---	---	---	---	Lbs.	220,000	215,000	230,000
Barley	58	48	61	42	30	36	77	71	85	Bu.	3,234	2,130	3,060
Corn for Grain	480	550	480	345	405	360	120	85	104	Bu.	41,400	34,425	37,440
Corn for Silage 1/	---	---	---	130	140	5/	17.5	14.5	5/	Tons	2,275	2,030	5/
Cotton, Upland 2/	105	60	65	104	59	64	717	829	833	Bales	155.4	101.9	111.0
All Hay	---	---	---	1,240	1,340	1,450	2.32	1.86	5/	Tons	2,882	2,489	5/
Alfalfa Hay	---	---	---	110	110	100	3.60	2.50	2.90	Tons	396	275	290
Other Hay	---	---	---	1,130	1,230	1,350	2.20	1.80	2.00	Tons	2,486	2,214	2,700
Oats 3/	16	16	18	4	5	3	55.0	68.0	5/	Bu.	220	340	5/
Peaches	---	---	---	---	---	---	---	---	---	Tons	4.0	1.6	4.2
Peanuts	17	22	22	17	21	22	3,200	2,700	2,900	Lbs.	54,400	56,700	63,800
Summer Potatoes	6.0	5.6	5.9	5.6	5.4	5.7	270	210	230	Cwt.	1,512	1,134	1,311
Sweet Potatoes	0.5	0.4	0.3	0.4	0.3	0.3	120	120	5/	Cwt.	48	36	5/
Soybeans	520	500	550	510	480	530	31.0	27.0	29.0	Bu.	15,810	12,960	15,370
Tobacco 4/	---	---	---	19.65	20.60	19.50	2,408	2,240	2,262	Lbs.	47,322	46,142	44,100
Flue-Cured Tobacco	---	---	---	17.00	18.00	17.00	2,470	2,280	2,300	Lbs.	41,990	41,040	39,100
Burley Tobacco	---	---	---	2.30	2.20	2.10	2,000	1,970	2,000	Lbs.	4,600	4,334	4,200
Fire-Cured Tobacco	---	---	---	.35	.40	.40	2,090	1,920	2,000	Lbs.	732	768	800
Winter Wheat	190	230	300	155	205	260	68	64	73	Bu.	10,540	13,120	18,980

1/ Silage planted included in corn for grain planted. 2/ Cotton yield in pounds, production in 480 pound net weight bales. 3/ Acres for harvest is grain only. 4/ Includes all types. 5/ Not estimated yet.

Milk Cows and Milk Production

State	Milk Cows ^{1/}			Milk Per Cow ^{2/}			Milk Production ^{2/}		
	June 2007	May 2008	June 2008	June 2007	May 2008	June 2008	June 2007	May 2008	June 2008
	<i>-Thousand Head-</i>			<i>-Pounds-</i>			<i>-Million Pounds-</i>		
Virginia	100	98	98	1,440	1,580	1,450	144	155	142
23 State Total	8,302	8,459	8,460	1,712	1,818	1,737	14,216	15,375	14,697

1/ Includes dry cows, excludes heifers not yet fresh. 2/ Excludes milk sucked by calves.



AGRICULTURAL LAND VALUES

FARM REAL ESTATE: Average Value Per Acre, January 1, 2004-2008

State	2004	2005	2006	2007	2008
	<i>-Dollars-</i>				
KY	2,000	2,500	2,750	2,850	3,000
NC	3,300	3,940	4,250	4,600	4,800
TN	2,500	2,850	3,070	3,400	3,650
VA	3,200	4,050	4,900	5,700	5,900
WV	1,500	1,950	2,150	2,500	2,700

CROPLAND: Average Value Per Acre, January 1, 2004-2008

State	2004	2005	2006	2007	2008
	<i>-Dollars-</i>				
KY	2,230	2,500	2,900	3,050	3,260
NC	3,150	3,450	3,610	3,950	4,140
TN	2,420	2,650	2,920	3,350	3,600
VA	3,300	4,100	5,300	6,000	6,300
WV	2,200	3,300	3,500	3,900	4,100

PASTURE: Average Value Per Acre, January 1, 2004-2008

State	2004	2005	2006	2007	2008
	<i>-Dollars-</i>				
KY	1,530	1,980	2,300	2,600	2,700
NC	3,200	4,000	4,600	5,100	5,250
TN	2,450	3,220	3,520	3,850	4,100
VA	2,800	3,850	4,900	5,500	5,700
WV	1,280	1,660	1,880	2,100	2,100