

Farm Business Balance Sheet, Washington, December 31, 1999-2003

Item	1999	2000	2001	2002	2003
Farms - Number	38,000	37,000	36,500	36,000	35,500
Farm Assets (1,000 Dol)	20,669,391	20,786,422	21,356,008	21,773,792	22,482,842
Real estate	16,408,480	16,271,742	16,818,692	17,365,641	17,893,556
Livestock and poultry ¹	937,496	1,012,097	1,085,144	980,494	1,085,417
Mach. and motor vehicles ²	1,999,127	2,024,173	2,047,900	2,068,647	2,120,863
Crops ³	327,948	453,282	362,972	297,138	309,946
Purchased inputs ⁴	41,612	50,605	43,542	58,216	58,162
Financial	954,729	974,522	997,759	1,003,655	1,014,898
Farm Debt ⁵ (1,000 Dol)	3,324,552	3,503,775	3,620,041	3,727,458	3,788,155
Real Estate	1,607,877	1,652,432	1,727,149	1,838,724	1,907,491
Farm Credit System	446,787	456,087	504,667	580,867	615,880
Farm Service Agency ⁶	61,697	58,164	56,403	53,594	47,988
Commercial banks	303,937	327,941	342,545	364,340	387,107
Life insurance companies	400,058	418,869	424,632	432,800	439,457
Individuals and others	395,399	391,372	398,902	407,123	417,059
Nonreal estate (1,000 Dol)	1,716,675	1,851,343	1,892,891	1,888,734	1,880,664
Farm Credit System	171,924	184,339	212,420	218,007	222,006
Farm Service Agency ⁶	40,715	39,638	39,180	37,501	35,936
Commercial banks	1,157,083	1,255,082	1,259,863	1,240,793	1,218,271
Individuals and others	346,954	372,285	381,427	392,434	404,451
Equity (1,000 Dol)	17,344,839	17,282,647	17,735,967	18,046,334	18,694,688
Ratio:					
Debt/equity	19.2	20.3	20.4	20.7	20.3
Debt/assets	16.1	16.9	17.0	17.1	16.9

Source: Economic Research Service/

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¹ The U. S. total exceed the sum of the states because NASS does not release state data for some minor producing states due to disclosure issues. Horses, mules, and broilers are not included.

² Includes only farm share value for trucks and autos.

³ All non-CCC crops held on farm plus the value above loan rate for crops held under CCC.

⁴ Data for the value of purchased inputs are unavailable before 1984.

⁵ Excludes debt for nonfarm purposes.

⁶ Farmers Home Administration prior to 1994.