

Farm Business Balance Sheet, Washington, December 31, 2001-2005

Item	2001	2002	2003	2004 ⁷	2005 ⁷
Farms - Number	36,500	36,000	35,500	35,000	34,500
Farm Assets (1,000 Dol)	21,356,008	21,773,792	22,482,842		
Real estate	16,818,692	17,365,641	17,893,556		
Livestock and poultry ¹	1,085,144	980,494	1,085,417		
Mach. and motor vehicles ²	2,047,900	2,068,647	2,120,863		
Crops ³	362,972	297,138	309,946		
Purchased inputs ⁴	43,542	58,216	58,162		
Financial	997,759	1,003,655	1,014,898		
Farm Debt ⁵ (1,000 Dol)	3,620,041	3,727,458	3,788,155		
Real Estate	1,727,149	1,838,724	1,907,491		
Farm Credit System	504,667	580,867	615,880		
Farm Service Agency ⁶	56,403	53,594	47,988		
Commercial banks	342,545	364,340	387,107		
Life insurance companies	424,632	432,800	439,457		
Individuals and others	398,902	407,123	417,059		
Nonreal estate (1,000 Dol)	1,892,891	1,888,734	1,880,664		
Farm Credit System	212,420	218,007	222,006		
Farm Service Agency ⁶	39,180	37,501	35,936		
Commercial banks	1,259,863	1,240,793	1,218,271		
Individuals and others	381,427	392,434	404,451		
Equity (1,000 Dol)	17,735,967	18,046,334	18,694,688		
Ratio:					
Debt/equity	20.4	20.7	20.3		
Debt/assets	17.0	17.1	16.9		

Source: USDA, November 18, 2006

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¹ The U. S. total exceed the sum of the states because NASS does not release state data for some minor producing states due to disclosure issues. Horses, mules, and broilers are not included.

² Includes only farm share value for trucks and autos.

³ All non-CCC crops held on farm plus the value above loan rate for crops held under CCC.

⁴ Data for the value of purchased inputs are unavailable before 1984.

⁵ Excludes debt for nonfarm purposes.

⁶ Farmers Home Administration prior to 1994.

⁷ Data needed to construct State level balance sheets are no longer available. ERS has concluded that insufficient data are available to continue to make reliable estimates.