

## Farm Business Balance Sheet, Washington, December 31, 2002-2006

Item	2002	2003	2004 <sup>7</sup>	2005 <sup>7</sup>	2006 <sup>7</sup>
Farms - Number	36,000	35,500	35,000	34,500	34,000
Farm Assets (1,000 Dol)	21,773,792	22,482,842			
Real estate	17,365,641	17,893,556			
Livestock and poultry <sup>1</sup>	980,494	1,085,417			
Mach. and motor vehicles <sup>2</sup>	2,068,647	2,120,863			
Crops <sup>3</sup>	297,138	309,946			
Purchased inputs <sup>4</sup>	58,216	58,162			
Financial	1,003,655	1,014,898			
Farm Debt <sup>5</sup> (1,000 Dol)	3,727,458	3,788,155			
Real Estate	1,838,724	1,907,491			
Farm Credit System	580,867	615,880			
Farm Service Agency <sup>6</sup>	53,594	47,988			
Commercial banks	364,340	387,107			
Life insurance companies	432,800	439,457			
Individuals and others	407,123	417,059			
Nonreal estate (1,000 Dol)	1,888,734	1,880,664			
Farm Credit System	218,007	222,006			
Farm Service Agency <sup>6</sup>	37,501	35,936			
Commercial banks	1,240,793	1,218,271			
Individuals and others	392,434	404,451			
Equity (1,000 Dol)	18,046,334	18,694,688			
Ratio:					
Debt/equity	20.7	20.3			
Debt/assets	17.1	16.9			

Source: USDA November 18, 2007

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<sup>1</sup> The U. S. total exceed the sum of the states because NASS does not release state data for some minor producing states due to disclosure issues. Horses, mules, and broilers are not included.

<sup>2</sup> Includes only farm share value for trucks and autos.

<sup>3</sup> All non-CCC crops held on farm plus the value above loan rate for crops held under CCC.

<sup>4</sup> Data for the value of purchased inputs are unavailable before 1984.

<sup>5</sup> Excludes debt for nonfarm purposes.

<sup>6</sup> Farmers Home Administration prior to 1994.

<sup>7</sup> Data needed to construct State level balance sheets are no longer available. ERS has concluded that insufficient data are available to continue to make reliable estimates.