

**FARM INCOME INDICATIONS: Wisconsin, 2004-2008 1/**

Item	2004	2005	2006	2007	2008
	Thousand dollars				
Value of crop production	2,148,906	2,148,255	2,273,192	2,745,118	3,491,204
Food grains	43,609	34,336	65,926	104,980	164,637
Feed crops	734,354	702,373	1,024,175	1,233,338	1,806,784
Oil crops	219,988	255,402	278,603	330,043	413,115
Fruits and tree nuts	138,650	158,611	187,951	232,473	287,091
Vegetables	495,653	504,990	519,001	435,894	571,797
All other crops	431,967	338,184	341,688	329,253	330,707
Home consumption	3,240	2,837	2,643	3,562	4,283
Value of inventory adjustment 2/	74,015	145,325	-146,795	75,575	-87,210
Value of livestock production	5,101,273	5,153,254	4,752,522	6,327,862	6,285,657
Meat animals	937,987	1,015,135	1,026,548	972,826	938,366
Milk	3,687,242	3,527,784	3,075,625	4,594,365	4,571,343
Poultry and eggs	277,780	288,159	335,079	430,320	469,296
Miscellaneous livestock	185,057	240,444	296,299	334,126	336,698
Home consumption	14,969	18,739	15,918	18,373	22,091
Value of inventory adjustment 2/	-1,762	62,993	3,053	-22,148	-52,137
Revenues from services and forestry	1,026,220	1,094,570	1,379,485	1,300,590	1,510,089
Machine hire and customwork	79,273	65,813	112,474	126,266	84,925
Forest products sold	20,590	20,650	20,690	20,740	20,750
Other farm income	215,880	231,967	258,811	252,658	429,361
Gross imputed rental value of farm dwellings	710,477	776,140	987,510	900,926	975,053
Value of agricultural sector production	8,276,398	8,396,079	8,405,199	10,373,571	11,286,951
Purchased inputs	3,865,417	4,284,453	4,209,977	4,921,410	5,675,791
Farm origin	1,468,718	1,500,292	1,354,887	1,629,189	1,987,965
Feed purchased	1,100,000	1,100,000	890,000	1,150,000	1,380,000
Livestock and poultry purchased	88,718	90,292	124,887	109,189	107,965
Seed purchased	280,000	310,000	340,000	370,000	500,000
Manufactured inputs	882,004	1,068,979	1,149,836	1,335,875	1,576,659
Fertilizers and lime	320,000	360,000	390,000	500,000	590,000
Pesticides	190,000	210,000	220,000	260,000	290,000
Petroleum fuel and oils	235,258	342,900	373,517	425,517	524,919
Electricity	136,746	156,079	166,319	150,358	171,740
Other purchased inputs	1,514,695	1,715,182	1,705,254	1,956,346	2,111,167
Repair and maintenance of capital items	496,915	516,322	458,023	539,317	603,737
Machine hire and customwork	158,774	120,828	128,747	132,086	142,716
Marketing, storage, and transportation expenses	164,775	207,694	200,408	226,609	230,596
Contract labor	21,866	18,671	13,221	40,177	35,831
Miscellaneous expenses	672,365	851,667	904,855	1,018,157	1,098,287
Net government transactions	-11,513	255,913	63,150	-186,046	-138,130
Direct Government payments	298,217	585,758	414,084	207,972	229,991
Motor vehicle registration and licensing fees	9,730	9,845	10,934	14,018	13,882
Property taxes	300,000	320,000	340,000	380,000	354,239
Gross value added	4,399,468	4,367,540	4,258,372	5,266,115	5,473,030
Capital consumption	1,073,206	1,152,808	1,218,269	1,265,870	1,343,640
Net value added	3,326,262	3,214,732	3,040,103	4,000,245	4,129,390
Payments to stakeholders	1,204,779	1,253,259	1,328,296	1,483,665	1,547,892
Employee compensation (total hired labor)	673,589	642,957	663,151	862,025	905,059
Net rent received by non-operator landlords	169,718	184,680	181,029	111,271	155,232
Real estate and non-real estate interest	361,472	425,622	484,116	510,369	487,601
Net farm income	2,121,483	1,961,473	1,711,807	2,516,580	2,581,498

1/Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service, USDA.