

FARM INCOME INDICATIONS: Wisconsin, 2006-2010 1/

Commodity	2006	2007	2008 3/	2009 3/	2010
	Thousand dollars				
Value of crop production	2,267,700	2,620,123	3,113,499	3,008,629	3,222,832
Food grains	65,964	95,561	155,150	101,159	76,219
Feed crops	1,024,175	1,078,106	1,333,223	1,023,644	1,287,048
Oil crops	278,603	366,256	475,445	572,140	679,858
Fruits and tree nuts	187,951	232,473	287,091	230,760	217,113
Vegetables	512,647	438,688	574,530	532,430	465,924
All other crops	341,688	329,253	351,871	332,137	344,637
Home consumption	3,467	4,211	3,714	3,341	3,883
Value of inventory adjustment 2/	-146,795	75,575	-67,525	213,018	148,150
Value of livestock production	4,753,414	6,281,825	6,353,373	4,877,488	5,969,788
Meat animals	1,026,548	972,826	938,366	826,221	982,310
Dairy products	3,075,625	4,594,365	4,571,532	3,270,677	4,147,199
Poultry and eggs	335,079	430,320	467,125	358,669	401,158
Miscellaneous livestock	296,180	335,170	363,376	344,468	366,077
Home consumption	16,929	17,835	19,290	19,685	20,996
Value of inventory adjustment 2/	3,053	-68,691	-6,316	57,768	52,048
Revenues from services and forestry	1,254,196	1,331,816	1,388,109	1,390,297	1,290,556
Machine hire and customwork	112,474	126,266	84,925	120,121	131,417
Forest products sold	20,690	20,740	20,750	20,810	20,810
Other farm income	258,811	274,701	373,702	350,865	215,498
Gross imputed rental value of farm dwellings	862,221	910,109	908,732	898,501	922,831
Value of agricultural sector production	8,275,310	10,233,764	10,854,981	9,276,414	10,483,176
Purchased inputs	4,209,977	4,923,352	5,690,325	5,470,325	5,388,286
Farm origin	1,354,887	1,629,189	1,991,441	1,919,042	1,970,215
Feed purchased	890,000	1,150,000	1,380,000	1,310,000	1,330,000
Livestock and poultry purchased	124,887	109,189	111,441	109,042	110,215
Seed purchased	340,000	370,000	500,000	500,000	530,000
Manufactured inputs	1,149,836	1,335,875	1,569,704	1,443,667	1,396,646
Fertilizers and lime	390,000	500,000	580,000	580,000	560,000
Pesticides	220,000	260,000	290,000	260,000	230,000
Petroleum fuel and oils	373,517	425,517	527,964	431,625	421,327
Electricity	166,319	150,358	171,740	172,042	185,319
Other purchased inputs	1,705,254	1,958,288	2,129,180	2,107,616	2,021,425
Repair and maintenance of capital items	458,023	539,317	603,737	648,964	601,477
Machine hire and customwork	128,747	132,086	142,716	181,964	188,624
Marketing, storage, and transportation expenses	200,408	226,609	245,617	243,513	267,549
Contract labor	13,221	40,177	36,585	12,305	23,876
Miscellaneous expenses	904,855	1,020,099	1,100,525	1,020,870	939,899
Net government transactions	63,150	-196,044	-143,891	10,871	-163,381
Direct Government payments	414,084	207,974	229,991	405,948	259,414
Motor vehicle registration and licensing fees	10,934	14,018	13,882	15,077	12,795
Property taxes	340,000	390,000	360,000	380,000	410,000
Gross value added	4,128,483	5,114,369	5,020,764	3,816,960	4,931,509
Capital consumption	1,218,342	1,252,547	1,327,838	1,390,003	1,416,619
Net value added	2,910,141	3,861,822	3,692,926	2,426,957	3,514,890
Payments to stakeholders	1,329,340	1,508,447	1,669,689	1,625,253	1,448,251
Employee compensation (total hired labor)	663,151	865,531	987,595	925,544	779,477
Net rent received by nonoperator landlords	182,073	132,547	163,434	189,972	183,239
Real estate and nonreal estate interest	484,116	510,369	518,660	509,737	485,535
Net farm income	1,580,801	2,353,375	2,023,237	801,704	2,066,639

1/Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 3/Revisions. Source: Economic Research Service, USDA.