

FARM INCOME INDICATIONS: Wisconsin, 2002-2006 1/

Item	2002	2003	2004	2005	2006
			Thousand dollars		
Value of crop production	1,819,630	1,681,377	1,844,258	1,888,782	2,136,961
Food grains	40,374	38,567	43,609	34,336	63,659
Feed crops	682,743	745,656	734,354	702,373	930,476
Oil crops	244,573	227,411	219,988	255,402	275,605
Fruits and tree nuts	124,037	143,911	137,202	157,571	173,794
Vegetables	377,165	384,348	349,399	372,400	408,099
All other crops	255,532	255,605	270,097	273,739	283,646
Home consumption	9,132	6,286	3,240	1,269	1,062
Value of inventory adjustment 2/	80,103	-127,087	78,939	85,495	621
Value of livestock production	3,845,884	4,100,943	5,106,771	5,092,558	4,674,269
Meat animals	716,622	823,624	938,107	1,004,478	1,051,568
Milk	2,662,650	2,838,258	3,687,242	3,527,784	3,075,492
Poultry and eggs	227,521	249,312	279,018	281,739	320,174
Miscellaneous livestock	185,455	182,336	189,197	197,614	208,769
Home consumption	3,453	10,286	14,969	17,950	16,062
Value of inventory adjustment 2/	50,183	-2,873	-1,762	62,993	2,204
Revenues from services and forestry	950,874	1,078,193	1,159,022	1,216,311	1,267,211
Machine hire and customwork	56,458	99,096	79,273	65,813	112,474
Forest products sold	151,700	150,000	149,250	148,800	147,900
Other farm income	129,949	173,966	209,553	222,427	180,587
Gross imputed rental value of farm dwellings	612,767	655,131	720,946	779,271	826,250
Value of agricultural sector production	6,616,388	6,860,512	8,110,051	8,197,652	8,078,441
Purchased inputs	3,363,064	3,174,624	3,865,891	4,308,617	4,416,686
Farm origin	1,027,218	1,127,427	1,469,309	1,514,984	1,499,817
Feed purchased	662,375	780,000	1,100,000	1,100,000	1,020,000
Livestock and poultry purchased	84,918	87,427	89,309	104,984	129,817
Seed purchased	279,925	260,000	280,000	310,000	350,000
Manufactured inputs	862,059	760,642	882,004	1,068,979	1,147,266
Fertilizers and lime	259,624	260,000	320,000	360,000	390,000
Pesticides	229,198	180,000	190,000	210,000	220,000
Petroleum fuel and oils	198,519	181,420	235,258	342,900	373,868
Electricity	174,718	139,222	136,746	156,079	163,398
Other purchased inputs	1,473,787	1,286,555	1,514,578	1,724,654	1,769,603
Repair and maintenance of capital items	450,487	381,130	496,915	516,322	522,395
Machine hire and customwork	115,470	113,865	158,774	120,828	126,427
Marketing, storage, and transportation expenses	192,294	147,877	158,146	204,530	202,883
Contract labor	11,505	15,933	21,866	18,671	13,605
Miscellaneous expenses	704,031	627,750	678,877	864,303	904,293
Net government transactions	16,283	190,273	-11,513	255,913	63,351
Direct Government payments	332,382	488,810	298,217	585,758	414,088
Motor vehicle registration and licensing fees	12,047	8,537	9,730	9,845	10,737
Property taxes	304,052	290,000	300,000	320,000	340,000
Gross value added	3,269,606	3,876,161	4,232,646	4,144,948	3,725,106
Capital consumption	973,836	1,002,287	1,073,249	1,151,316	1,203,857
Net value added	2,295,770	2,873,874	3,159,397	2,993,632	2,521,249
Payments to stakeholders	1,257,909	1,209,786	1,299,433	1,367,898	1,429,865
Employee compensation (total hired labor)	629,621	624,067	688,133	655,913	663,847
Net rent received by nonoperator landlords	190,030	195,085	227,423	273,938	269,085
Real estate and nonreal estate interest	438,258	390,634	383,877	438,047	496,933
Net farm income	1,037,861	1,664,088	1,859,964	1,625,734	1,091,384

1/Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development. 2/A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. Source: Economic Research Service, USDA.