

2007 Crop Production Values

The value of Wisconsin's principal crop production in 2007 is forecasted to be \$3.26 billion, up from \$2.64 billion in 2006. This is the third year in a row that the value of production increased in the state. All production values given in this report are the state marketing year average (MYA) price forecasts times the state's production. The values do not include allowances or adjustments for commodities under government loan at the end of the marketing year, commodities forfeited to the Commodity Credit Corporation, loan deficiency payments, direct and counter cyclical payments, or disaster payments.

Wisconsin's corn for grain production totaled \$1.73 billion in 2007, an increase of 42 percent from 2006, and more than double 2005's production. The estimated 2007 MYA price for Wisconsin corn is \$3.90 per bushel, 86 cents above 2006 and \$1.96 above 2005.

Value of soybean production in the state also increased in 2007. The 2007 soybean crop has a projected MYA price of \$9.70 per bushel, well above the MYA prices of \$6.04 and \$5.64 in 2006 and 2005, respectively. Total value of soybeans sold in the state is estimated at \$503 million this year, an increase of 15 percent from last year.

The value of production for Wisconsin alfalfa hay declined in 2007, to \$299 million from \$300 million in last year. This decline was largely due to a decrease in alfalfa hay production and occurred despite an increase in the per-ton value of alfalfa. The alfalfa MYA price in 2007 is forecast at \$75.50 per ton, \$10.50 per ton above 2006.

The average 2007 MYA potato price in Wisconsin is forecast at \$7.45 per hundredweight, 35 cents below last year and 40 cents below 2005. The total value of the state's 2007 potato crop is expected to be \$210 million, \$19.3 million below last year.

Final state MYA prices for the 2007 crop will be published in August for small grains and hay, and in September for corn, soybeans, and potatoes.