

Dry August Leads to Decreased Yield Intentions

Corn yield forecasts are lower than last month across the northern and eastern Corn Belt and the Ohio and Tennessee Valleys where the lack of rainfall during August reduced soil moisture supplies and stressed the crop. Soybean yields are forecast lower or unchanged in the mid-Atlantic states, the central and eastern Corn Belt, Louisiana, Nebraska, and South Dakota.

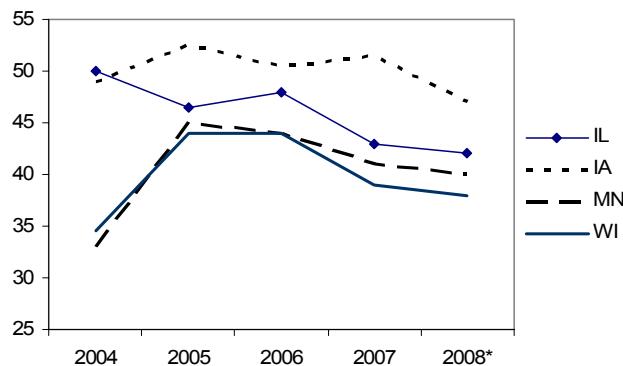
Based on conditions as of September 1, Wisconsin's corn yield is forecast at 137 bushels per acre, a 4 bushel drop from last month. Total production is expected to be 404 million bushels, a 9 percent decrease from 2007. Nationally, corn yield is forecast at 152.3 bushels per acre, down 2.7 bushels from the August forecast. Total production is expected to reach 12.1 billion bushels, an 8 percent decrease at the national level. If realized, U.S. yield will be the second highest on record, behind 2004, while production will be the second largest, behind last year.

Wisconsin's September 1 forecast for soybeans is 38.0 bushels per acre, a 4.0 bushel decrease from last month. Production is expected to reach 61.9 million bushels, a jump of 19 percent over the last year. The large increase in production for Wisconsin is a result of farmers planting more soybeans in 2008 after switching acres to corn in 2007. U.S soybean production is projected to reach 2.93 billion bushels, up 13 percent from last year. If realized, this will be the fourth largest production on record. Nationwide yield is forecast at 40.0 bushels per acre, down 0.5 bushels from last month.

Selected States Soybean Yields

Yield
(bushels/acre)

*Forecasted 2008 Yield



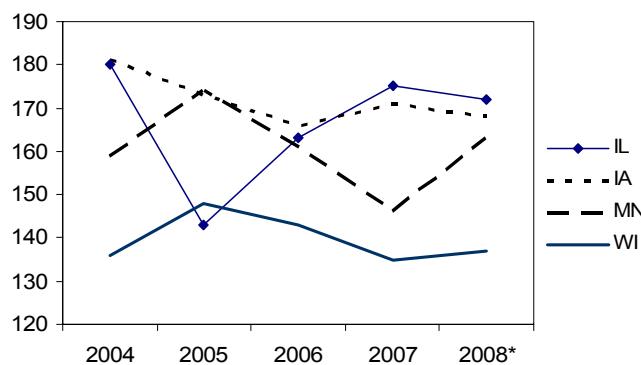
*Current Forecasted Yield

Source: National Agricultural Statistics Service

Selected States Corn Yields

Yield
(bushels/acre)

*Forecasted 2008 Yield



*Current Forecasted Yield

Source: National Agricultural Statistics Service