



**U. S. Department of Agriculture
National Agricultural Statistics Service
Arkansas Field Office
<http://www.nass.usda.gov/ar/>**



Arkansas Value of Farm Sector Production and Net Farm Income

NEXT UPDATE: September 2006

Category	2000 ¹	2001 ¹	2002 ¹	2003 ¹	2004 ²
	1,000 Dollars				
Value of Crop Production	1,525,647	1,616,488	1,593,712	2,200,622	2,640,823
Food grains	478,584	540,927	481,953	634,519	921,491
Feed crops	98,223	141,912	184,960	205,968	194,031
Cotton	246,394	302,410	262,468	725,266	464,672
Oil crops	380,222	391,589	512,890	668,447	766,264
Fruits and tree nuts	11,139	9,912	9,930	13,014	11,352
Vegetables	28,815	28,741	28,953	31,301	17,494
All other crops	48,835	57,215	58,475	57,994	56,428
Home consumption	2,850	2,384	2,969	2,021	1,315
Value of inventory adjustment ³	230,585	141,398	51,114	(137,908)	207,776
Value of livestock production	3,218,240	3,524,468	2,957,590	3,290,817	4,176,582
Meat animals	594,227	579,139	530,500	522,462	654,886
Dairy products	64,192	67,459	50,820	46,018	52,080
Poultry and eggs	2,482,087	2,750,613	2,259,835	2,562,157	3,339,646
Miscellaneous livestock	114,584	120,055	117,487	118,895	126,057
Home consumption	852	698	875	1,058	3,309
Value of inventory adjustment ³	(37,702)	6,504	(1,927)	40,227	604
Revenue from services and forestry	516,656	607,025	570,796	588,384	640,910
Machine hire and custom work	17,226	25,503	21,495	50,143	55,575
Forest products sold	12,500	14,000	15,000	15,000	16,000
Other farm income	315,303	386,418	345,203	321,736	355,790
Gross imputed rental value	171,627	181,104	189,098	201,505	213,545
Value of agricultural sector production ⁴	5,260,544	5,747,981	5,122,098	6,079,823	7,458,315
- Purchased inputs	3,256,979	3,506,465	3,372,643	3,406,833	3,455,587
Farm origin	1,341,646	1,373,423	1,342,297	1,523,373	1,506,939
Feed purchased	883,050	895,852	831,532	950,000	930,000
Livestock and poultry purchased	323,051	324,809	323,421	403,373	396,939
Seed purchased	135,545	152,762	187,344	170,000	180,000
Manufactured inputs	772,270	800,127	806,531	745,253	804,516
Fertilizers and lime	234,465	249,982	219,277	220,000	240,000
Pesticides	268,123	285,679	299,441	260,000	280,000
Petroleum fuel and oils	200,315	199,220	203,366	185,960	217,905
Electricity	69,367	65,246	84,447	79,293	66,611

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Other purchased inputs	1,143,063	1,332,915	1,223,815	1,138,207	1,144,132
Repair and maintenance of capital items	210,538	261,699	240,428	219,541	270,799
Machine hire and custom work	93,842	100,836	89,840	75,291	79,975
Marketing, storage	242,631	320,101	274,182	151,850	162,303
Contract labor	21,133	24,680	26,804	29,661	30,348
Miscellaneous expenses	574,919	625,599	592,561	661,864	600,707
+ Net government transactions	836,803	769,644	377,327	1,042,226	512,713
+ Direct Government payments	900,648	832,545	453,565	1,120,646	599,457
- Motor vehicle registration and licensing fees	5,614	4,482	7,405	8,420	6,744
- Property taxes	58,231	58,419	68,833	70,000	80,000
Gross value added to the U.S. economy	2,840,367	3,011,160	2,126,782	3,715,216	4,515,441
- Capital consumption	384,927	393,814	401,924	407,431	428,077
Net value added ⁵	2,455,440	2,617,346	1,724,858	3,307,785	4,087,364
- Payments to stakeholders	842,457	868,085	827,312	807,372	844,721
Employee compensation (total hired labor)	239,799	257,236	246,872	260,340	279,652
Net rent received	244,404	278,647	259,604	235,560	242,271
Real estate and non-real estate interest	358,254	332,202	320,836	311,472	322,798
Net farm income ⁶	1,612,983	1,749,261	897,546	2,500,413	3,242,643

¹ Revised August 3, 2005.

² Preliminary.

³ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

⁴ Final sector output is the gross value of the commodities and services produced within a year.

⁵ Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership.

⁶ Net farm income is the farm operators' share of income from the sector's production activities.

The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

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