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PRICES

FLORIDA AGRICULTURE



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-July were mostly higher compared with the entire month of June. Hogs were up \$4.70 per cwt from June. The price for cows at \$40.30 per cwt was 50 cents less than the previous month but \$4.80 above a year earlier. Steers and heifers at \$87.80 per cwt, were \$5.40 more than June 2000 and \$17.10 higher than the previous year. Calves were \$5.00 per cwt more than a month earlier and \$16.80 above a year earlier.

The Florida milk price estimates for July averaged \$17.00 per cwt, \$1.20 more than the previous month and \$1.30 higher than a year earlier. The commercial broiler price at 36.0 cents per pound was 1.0 cent more than last month but 2.0 cents less than the previous year. Table eggs were 38.0 cents per dozen up 1.0 cent from a month earlier and 4.0 cents more than last year.

PRICES RECEIVED INDEX DECLINES 2 POINTS

The preliminary All Farm Products Index of Prices Received in July was 98 based on 1990-92=100, down 1 point (1.0 percent) from the June Index. Lower prices for corn, wheat, soybeans, and eggs more than offset price increases for milk, cucumbers, onion, and potatoes. The seasonal change in the mix of commodities farmers sell affects the overall Index; however, these changes were essentially offsetting in July.

Compared with July 1999, the All Farm Products Index was 3 points (3.2 percent) higher. Price increases from July 1999 for hogs, cattle, wheat, and soybeans more than offset price decreases for milk, corn, grapes, and oranges

PRICES PAID INDEX UNCHANGED

The July Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) was 120 percent of the 1990-92 average. The Index was unchanged from June but 5 points (4.3 percent) above July 1999. Lower prices in July for feed grains, herbicides, hay, forages, and gasoline, were offset by higher prices for feeder cattle, LP gas, feed concentrates, and diesel fuel.

INDEX SUMMARY TABLE

Index 1990-92=100	1999		2000	
	June	July	June	July
Prices Received	98	95	99	98
Prices Paid	115	115	120	120
Ratio ^{1/}	85	83	83	82

^{1/} Prices Received/Prices Paid.

Average price received by farmers ^{1/}

Commodity	Unit	Florida			United States		
		July 1999	June 2000	July 2000	July 1999	June 2000	July 2000
Meat animals:							
Hogs	\$ per cwt	24.50	38.10	42.80	31.60	48.60	49.20
Cows	\$ per cwt	35.50	40.80	40.30	37.70	40.00	39.80
Steers & heifers	\$ per cwt	70.70	82.40	87.80	65.20	71.50	71.00
Calves	\$ per cwt	90.20	102.00	107.00	89.20	104.00	106.00
Milk: ^{2/}							
Sold to plants, all	\$ per cwt	15.70	15.80	17.00	13.80	12.20	12.70
Poultry:							
Com'l broilers	Cents per lb.	38.0	35.0	36.0	38.0	37.0	37.5
Table eggs	Cents per doz.	34.0	37.0	38.0	40.4	44.1	37.4
Citrus, on tree:							
Oranges	\$ per box	**	4.68	**	7.54	4.43	3.07
Grapefruit	\$ per box	**	**	**	6.17	1.29	6.14
Tangerines	\$ per box	**	9.19	**	**	**	**
Field crops:							
Potatoes	\$ per cwt	5.95	10.80	**	7.51	6.47	7.28
Hay, baled	\$ per ton	**	**	**	78.40	82.50	80.20
Tobacco, Type 11-37	Cents per lb.	149.0	**	**	149.5	**	**
Peanuts	Cents per lb.	**	**	**	**	**	**
Corn*	\$ per bu.				1.74	1.91	1.55
Oats*	\$ per bu.				1.08	1.24	1.22
Cotton*	Cents per lb.				53.8	46.4	48.3
Sorghum*	\$ per cwt				2.83	3.32	2.61
Soybeans*	\$ per bu.				4.19	4.92	4.48
Wheat, Winter*	\$ per bu.				2.13	2.43	2.29

^{1/} Eggs and hay estimates are midmonth prices. Prices for the latest month are midmonth estimates for grains and soybeans, and mostly first half of month for meat animals. Other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. *Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS: The July Index was 95, down 4.0 percent from June but unchanged from July 1999. From June, price decreases for feed grains and hay, food grains, oil-bearing crops, and fruits and nuts more than offset price increases for vegetables, potatoes and dry beans, and cotton.

FOOD GRAINS: The July Index, at 79, was down 6.0 percent from the previous month but 1.3 percent above July 1999. The July all wheat price, at \$2.34 per bushel, was down 16 cents from June but 11 cents above July 1999.

FEED GRAINS & HAY: The July Index was 79, down 12 percent from last month and 6.0 percent below July 1999. The corn price, at \$1.55 per bushel, was down 36 cents from June and 19 cents below the July 1999 price. This is the lowest corn price since November 1987. The all hay price, at \$80.20 per ton, was down \$2.30 from last month but \$1.80 above July 1999.

OIL-BEARING CROPS: The July Index, at 80, was down 9.1 percent from June but 6.7 percent above July 1999. The soybean price, at \$4.48 per bushel, decreased 44 cents from June but was 29 cents above July 1999.

FRUIT AND NUTS: The July fruit and nuts Index, at 123, was up 7.9 percent from the previous month, but 8.9 percent below July 1999. Increases in the July prices of lemons and grapefruits more than offset price declines for oranges, grapes, strawberries, and peaches.

COMMERCIAL VEGETABLES: The July Index, at 113, was down 3.4 percent from last month, but 8.7 percent above July 1999.

Price decreases during July for cantaloupes, celery, broccoli, and tomatoes more than offset price increases for cucumbers, onions, asparagus, and snap beans.

LIVESTOCK AND PRODUCTS: The July Index, at 101, was up 1.0 percent from last month and up 6.3 percent from July 1999. Compared with a year ago, prices were higher for hogs, cattle, and calves but lower for all milk, broilers, eggs, and turkeys.

MEAT ANIMALS: The July Index, at 97, was unchanged from last month but up 20 percent from a year ago. The July hog price was \$49.20 per cwt, up 60 cents from June and up \$17.60 from a year ago. The July beef cattle price of \$68.00 was down 50 cents from last month but up \$5.40 from July 1999. July cattle on feed numbers were up 9 percent from last year.

DAIRY PRODUCTS: The July Index, at 97, was up 4.3 percent from June but down 8.5 percent from July 1999. The July all milk price, at \$12.70 per cwt, was up 50 cents from June but down \$1.10 from last year. July prices increased for both fluid and manufacturing grade milk. Cheese prices increased during the first two weeks of July.

POULTRY AND EGGS: The July Index, at 112, was unchanged from June but 0.9 percent below July of last year. The July broiler price, at 37.5 cents per pound, was up 0.5 cent from June. Market egg prices fell 6.7 cents to 37.4 cents per dozen with plentiful supplies. Turkey prices showed a slight increase of 0.3 cent to 41.9 cents per pound.

Prices received for Selected Agricultural Commodities, by months,
United States, 1999 and 2000

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}	1999	2000 ^{2/}
	Dollars per bushel						Dollars per cwt			
Jan	2.84	2.50	2.06	1.90	5.32	4.62	59.00	67.80	26.50	36.80
Feb	2.73	2.54	2.05	1.98	4.80	4.79	60.60	67.60	27.70	39.90
Mar	2.65	2.59	2.06	2.03	4.61	4.91	62.40	69.80	28.00	41.80
Apr	2.62	2.57	2.04	2.03	4.63	5.00	62.70	71.30	30.10	47.30
May	2.49	2.59	1.99	2.10	4.50	5.19	62.10	69.40	36.60	48.50
Jun	2.50	2.50	1.97	1.91	4.44	4.92	63.70	68.50	34.10	48.60
Jul	2.23	2.34	1.74	1.55	4.19	4.48	62.60	68.00	31.60	
Aug	2.52		1.75		4.39		63.50		36.20	
Sep	2.57		1.75		4.57		63.80		33.90	
Oct	2.58		1.69		4.47		66.20		34.20	
Nov	2.66		1.70		4.45		66.20		33.40	
Dec	2.52		1.82		4.44		66.60		35.60	

^{1/} Cows, steers, and heifers. ^{2/} Current month prices are mid-month; prices for previous months are for the entire month.