

FARM FINANCIAL INDICATORS

FARM BUSINESS BALANCE SHEET: State of Hawaii, December 31, 2001-2005

	2001	2002	2003	2004 ¹	2005 ¹
	<i>1,000 dollars</i>				
Farm assets	4,025,315	4,175,231	4,463,007		
Farm debt ²	265,216	276,628	282,687		
Real estate	144,793	155,693	161,281		
Nonreal estate	120,423	120,935	121,406		
Equity	3,760,099	3,898,603	4,180,320		
Ratio:					
Debt/equity	7.1	7.1	6.8		
Debt/assets	6.6	6.6	6.3		

¹ Data discontinued.

² Excludes debt for nonfarm purposes.

Source: Economic Research Service, USDA.

FARM FINANCIAL INDICATORS: Value added to the Hawaii economy by the agricultural sector via the production of goods and services, 2001-2005

Item ¹	2001	2002	2003	2004	2005
	<i>1,000 dollars</i>				
Value of crop production	437,496	453,815	461,215	456,550	468,748
Value of livestock production	89,559	85,257	89,549	92,361	92,025
Revenues from services and forestry	58,061	64,231	70,807	76,304	75,273
Machine hire and customwork	9,521	11,563	15,715	17,598	14,892
Forest products sold	200	400	400	400	400
Other farm income	15,438	19,789	20,673	22,920	22,513
Gross imputed rental value of farm dwellings	32,902	32,479	34,019	35,386	37,468
Value of agricultural sector production	585,116	603,303	621,571	625,215	636,047
less: Purchased inputs	211,059	210,959	223,512	232,721	265,152
Farm origin	45,392	48,275	48,250	51,830	49,505
Manufactured inputs	62,750	59,844	66,760	75,832	98,319
Other purchased inputs	102,917	102,840	108,502	105,059	117,328
plus: Net government transactions	(3,601)	(5,017)	(5,777)	(5,316)	(3,849)
Gross value added	370,455	387,327	392,281	387,178	367,045
less: Capital consumption	38,314	39,202	40,168	43,170	44,726
Net value added ¹	332,141	348,125	352,113	344,008	322,319
less: Payments to stakeholders	206,802	211,794	211,189	220,760	219,027
Employee compensation (total hired labor)	176,603	182,604	182,100	190,511	186,561
Net rent received by nonoperator landlords	11,088	10,872	11,228	11,635	10,922
Real estate and nonreal estate interest	19,111	18,318	17,861	18,614	21,544
Net farm income ¹	125,339	136,331	140,924	123,248	103,292

¹ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National Economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, USDA.