

FARM FINANCIAL INDICATORS

FARM BUSINESS BALANCE SHEET: State of Hawaii, December 31, 2002-2006

	2002	2003	2004 ¹	2005 ¹	2006 ¹
<i>1,000 dollars</i>					
Farm assets	4,175,231	4,463,007			
Farm debt ²	276,628	282,687			
Real estate	155,693	161,281			
Nonreal estate	120,935	121,406			
Equity	3,898,603	4,180,320			
Ratio:					
Debt/equity	7.1	6.8			
Debt/assets	6.6	6.3			

¹ Data discontinued.

² Excludes debt for nonfarm purposes.

Source: Economic Research Service, USDA.

FARM FINANCIAL INDICATORS: Value added to the Hawaii economy by the agricultural sector via the production of goods and services, 2002-2006¹

Item ²	2002	2003	2004	2005	2006
<i>1,000 dollars</i>					
Value of crop production	453,815	461,215	461,069	487,574	467,170
Value of livestock production	85,257	89,549	92,361	93,128	86,482
Revenues from services and forestry	62,623	68,630	76,061	70,990	71,852
Machine hire and customwork	11,563	15,715	17,598	14,892	14,197
Forest products sold	400	400	400	400	400
Other farm income	19,789	20,673	22,917	19,250	20,772
Gross imputed rental value of farm dwellings	30,871	31,842	35,146	36,448	36,483
Value of agricultural sector production	601,694	619,394	629,491	651,693	625,504
less: Purchased inputs	210,959	226,720	226,639	245,404	247,526
Farm origin	48,275	48,484	51,760	50,301	47,437
Manufactured inputs	59,844	66,760	72,916	85,813	88,952
Other purchased inputs	102,840	111,476	101,963	109,290	111,137
plus: Net government transactions	(5,017)	(5,777)	(5,415)	(3,863)	(5,481)
Gross value added	385,718	386,896	397,438	402,426	372,497
less: Capital consumption	39,202	40,141	42,062	44,017	45,657
Net value added	346,516	346,755	355,376	358,409	326,840
less: Payments to stakeholders	211,250	198,504	220,089	217,726	221,308
Employee compensation (total hired labor)	182,604	171,022	192,122	187,873	189,893
Net rent received by nonoperator landlords	10,872	11,228	11,617	11,337	10,402
Real estate and nonreal estate interest	17,774	16,254	16,350	18,516	21,013
Net farm income	135,266	148,251	135,287	140,683	105,532

¹ Revised.

² Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National Economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, USDA.